

FCD Savings Account with Tiered-Rate (Please read the terms and conditions and the details provided in this document before open an account or use the service)		ICBC (Thai) Public Company Limited Updated: 29 March 2024																																											
Product name	FCD Savings Account with Tiered-Rate																																												
Product type	Savings Account																																												
Initial deposit amount	No minimum initial deposit amount required.																																												
Interest rate (% p.a.)	Step-up interest rate according to the amount of deposit. <table border="1" data-bbox="432 696 1390 994"> <thead> <tr> <th>CNY</th> <th>Amount</th> <th>Interest Rate % (p.a.)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Amount from 0 - 10,000,000 CNY</td> <td>0.45</td> </tr> <tr> <td></td> <td>Amount over 10,000,000 CNY – 20,000,000 CNY</td> <td>0.45</td> </tr> <tr> <td></td> <td>Amount over 20,000,000 CNY – 50,000,000 CNY</td> <td>0.45</td> </tr> <tr> <td></td> <td>Amount over 50,000,000 CNY – 100,000,000 CNY</td> <td>0.45</td> </tr> <tr> <td></td> <td>Amount over 100,000,000 CNY – 500,000,000 CNY</td> <td>0.45</td> </tr> <tr> <td></td> <td>Amount over 500,000,000 CNY</td> <td>0.45</td> </tr> </tbody> </table> <table border="1" data-bbox="432 1039 1390 1337"> <thead> <tr> <th>USD</th> <th>Amount</th> <th>Interest Rate % (p.a.)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Amount from 0 - 2,000,000 USD</td> <td>0.30</td> </tr> <tr> <td></td> <td>Amount over 2,000,000 USD – 5,000,000 USD</td> <td>0.30</td> </tr> <tr> <td></td> <td>Amount over 5,000,000 USD – 10,000,000 USD</td> <td>0.30</td> </tr> <tr> <td></td> <td>Amount over 10,000,000 USD – 50,000,000 USD</td> <td>0.30</td> </tr> <tr> <td></td> <td>Amount over 50,000,000 USD – 100,000,000 USD</td> <td>0.30</td> </tr> <tr> <td></td> <td>Amount over 100,000,000 USD</td> <td>0.30</td> </tr> </tbody> </table> <p>(*Interest rate can be changed. Please refer to the effective announcement at www.icbcthai.com)</p>			CNY	Amount	Interest Rate % (p.a.)		Amount from 0 - 10,000,000 CNY	0.45		Amount over 10,000,000 CNY – 20,000,000 CNY	0.45		Amount over 20,000,000 CNY – 50,000,000 CNY	0.45		Amount over 50,000,000 CNY – 100,000,000 CNY	0.45		Amount over 100,000,000 CNY – 500,000,000 CNY	0.45		Amount over 500,000,000 CNY	0.45	USD	Amount	Interest Rate % (p.a.)		Amount from 0 - 2,000,000 USD	0.30		Amount over 2,000,000 USD – 5,000,000 USD	0.30		Amount over 5,000,000 USD – 10,000,000 USD	0.30		Amount over 10,000,000 USD – 50,000,000 USD	0.30		Amount over 50,000,000 USD – 100,000,000 USD	0.30		Amount over 100,000,000 USD	0.30
CNY	Amount	Interest Rate % (p.a.)																																											
	Amount from 0 - 10,000,000 CNY	0.45																																											
	Amount over 10,000,000 CNY – 20,000,000 CNY	0.45																																											
	Amount over 20,000,000 CNY – 50,000,000 CNY	0.45																																											
	Amount over 50,000,000 CNY – 100,000,000 CNY	0.45																																											
	Amount over 100,000,000 CNY – 500,000,000 CNY	0.45																																											
	Amount over 500,000,000 CNY	0.45																																											
USD	Amount	Interest Rate % (p.a.)																																											
	Amount from 0 - 2,000,000 USD	0.30																																											
	Amount over 2,000,000 USD – 5,000,000 USD	0.30																																											
	Amount over 5,000,000 USD – 10,000,000 USD	0.30																																											
	Amount over 10,000,000 USD – 50,000,000 USD	0.30																																											
	Amount over 50,000,000 USD – 100,000,000 USD	0.30																																											
	Amount over 100,000,000 USD	0.30																																											
Example of interest calculation	Interest calculated daily (number of day used for calculation: 360 days) Example for CNY: Deposit amount: CNY 600,000,000, Deposit period: 1 day <table border="1" data-bbox="432 1637 1476 1989"> <thead> <tr> <th>Deposit balance</th> <th>Calculation</th> <th>Interest paid</th> </tr> </thead> <tbody> <tr> <td>Amount not over 10,000,000 CNY</td> <td>$10,000,000 * 0.45\% * 1/360$</td> <td>125.00</td> </tr> <tr> <td>Amount over 10,000,000 CNY – 20,000,000 CNY</td> <td>$10,000,000 * 0.45\% * 1/360$</td> <td>125.00</td> </tr> <tr> <td>Amount over 20,000,000 CNY – 50,000,000 CNY</td> <td>$30,000,000 * 0.45\% * 1/360$</td> <td>375.00</td> </tr> <tr> <td>Amount over 50,000,000 CNY – 100,000,000 CNY</td> <td>$50,000,000 * 0.45\% * 1/360$</td> <td>625.00</td> </tr> <tr> <td>Amount over 100,000,000 CNY – 500,000,000 CNY</td> <td>$400,000,000 * 0.45\% * 1/360$</td> <td>5,000.00</td> </tr> <tr> <td>Amount over 500,000,000 CNY</td> <td>$100,000,000 * 0.45\% * 1/360$</td> <td>1,250.00</td> </tr> <tr> <td></td> <td></td> <td>7,500.00</td> </tr> </tbody> </table> <p>Total interest paid for 1 day = CNY 7,500</p>			Deposit balance	Calculation	Interest paid	Amount not over 10,000,000 CNY	$10,000,000 * 0.45\% * 1/360$	125.00	Amount over 10,000,000 CNY – 20,000,000 CNY	$10,000,000 * 0.45\% * 1/360$	125.00	Amount over 20,000,000 CNY – 50,000,000 CNY	$30,000,000 * 0.45\% * 1/360$	375.00	Amount over 50,000,000 CNY – 100,000,000 CNY	$50,000,000 * 0.45\% * 1/360$	625.00	Amount over 100,000,000 CNY – 500,000,000 CNY	$400,000,000 * 0.45\% * 1/360$	5,000.00	Amount over 500,000,000 CNY	$100,000,000 * 0.45\% * 1/360$	1,250.00			7,500.00																		
Deposit balance	Calculation	Interest paid																																											
Amount not over 10,000,000 CNY	$10,000,000 * 0.45\% * 1/360$	125.00																																											
Amount over 10,000,000 CNY – 20,000,000 CNY	$10,000,000 * 0.45\% * 1/360$	125.00																																											
Amount over 20,000,000 CNY – 50,000,000 CNY	$30,000,000 * 0.45\% * 1/360$	375.00																																											
Amount over 50,000,000 CNY – 100,000,000 CNY	$50,000,000 * 0.45\% * 1/360$	625.00																																											
Amount over 100,000,000 CNY – 500,000,000 CNY	$400,000,000 * 0.45\% * 1/360$	5,000.00																																											
Amount over 500,000,000 CNY	$100,000,000 * 0.45\% * 1/360$	1,250.00																																											
		7,500.00																																											

	<p>Example for USD: Deposit amount: USD 200,000,000, Deposit period: 1 day</p> <table border="1" data-bbox="432 192 1469 546"> <thead> <tr> <th>Deposit balance</th> <th>Calculation</th> <th>Interest paid</th> </tr> </thead> <tbody> <tr> <td>Amount not over 2,000,000 USD</td> <td>$2,000,000 \times 0.30\% \times 1/360$</td> <td>16.67</td> </tr> <tr> <td>Amount over 2,000,000 USD – 5,000,000 USD</td> <td>$3,000,000 \times 0.30\% \times 1/360$</td> <td>25.00</td> </tr> <tr> <td>Amount over 5,000,000 USD – 10,000,000 USD</td> <td>$5,000,000 \times 0.30\% \times 1/360$</td> <td>41.67</td> </tr> <tr> <td>Amount over 10,000,000 USD – 50,000,000 USD</td> <td>$40,000,000 \times 0.30\% \times 1/360$</td> <td>333.33</td> </tr> <tr> <td>Amount over 50,000,000 USD – 100,000,000 USD</td> <td>$50,000,000 \times 0.30\% \times 1/360$</td> <td>416.67</td> </tr> <tr> <td>Amount over 100,000,000 USD</td> <td>$100,000,000 \times 0.30\% \times 1/360$</td> <td>833.33</td> </tr> <tr> <td colspan="2"></td> <td>1,666.67</td> </tr> </tbody> </table> <p>Total interest paid for 1 day = USD 1,666.67</p>	Deposit balance	Calculation	Interest paid	Amount not over 2,000,000 USD	$2,000,000 \times 0.30\% \times 1/360$	16.67	Amount over 2,000,000 USD – 5,000,000 USD	$3,000,000 \times 0.30\% \times 1/360$	25.00	Amount over 5,000,000 USD – 10,000,000 USD	$5,000,000 \times 0.30\% \times 1/360$	41.67	Amount over 10,000,000 USD – 50,000,000 USD	$40,000,000 \times 0.30\% \times 1/360$	333.33	Amount over 50,000,000 USD – 100,000,000 USD	$50,000,000 \times 0.30\% \times 1/360$	416.67	Amount over 100,000,000 USD	$100,000,000 \times 0.30\% \times 1/360$	833.33			1,666.67
Deposit balance	Calculation	Interest paid																							
Amount not over 2,000,000 USD	$2,000,000 \times 0.30\% \times 1/360$	16.67																							
Amount over 2,000,000 USD – 5,000,000 USD	$3,000,000 \times 0.30\% \times 1/360$	25.00																							
Amount over 5,000,000 USD – 10,000,000 USD	$5,000,000 \times 0.30\% \times 1/360$	41.67																							
Amount over 10,000,000 USD – 50,000,000 USD	$40,000,000 \times 0.30\% \times 1/360$	333.33																							
Amount over 50,000,000 USD – 100,000,000 USD	$50,000,000 \times 0.30\% \times 1/360$	416.67																							
Amount over 100,000,000 USD	$100,000,000 \times 0.30\% \times 1/360$	833.33																							
		1,666.67																							
Currencies available	CNY, USD																								
Interest payment frequency	Interest paid twice a year, in June and December.																								
Main conditions	For Juristic Entity (Resident and Non-resident)																								
Conditions for deposit/ withdrawal/transfer, benefits and other conditions	<p>For Juristic Entity (Resident)</p> <p>Depositing/Receiving transfers</p> <p><u>Sources of deposit</u></p> <ul style="list-style-type: none"> Income from foreign sources such as receive payment for products and services. Loan from abroad. Funds that residents have purchased/exchanged/borrowed from banks in Thailand. Funds transferred from other FCD accounts of Thai residents and FCD accounts of other residents. <p><u>Conditions</u></p> <ul style="list-style-type: none"> Deposit without limit and without obligation documents. Foreign currency banknotes deposited in CNY only and shall deposits not exceeding 15,000 USD per day or equivalent or not exceeding evidence indicating that foreign currencies have been bought into the country from abroad or not exceeding evidence of receipt from an FX License. Residents cannot transfer FCD between each other for buying, selling, exchanging transactions, or granting foreign currency loans or pay for digital assets. <p>Withdrawal/Transfer</p> <p><u>Objective</u></p> <ul style="list-style-type: none"> For settlement of obligations abroad. For deposit to FCD accounts held by non-resident, including settlement on behalf of a subsidiary abroad. For exchange into Baht with banks in Thailand. For deposit to other FCD accounts of the same residents and FCD accounts of other residents. For deposit to FCD accounts of banks or businesses relation to foreign means of payment (as the case may be), including settlement on behalf of a subsidiary abroad <p><u>Conditions</u></p> <ul style="list-style-type: none"> In the case of withdrawing or transferring to a Resident's FCD account, an unlimited amount can be made without submitting evidence of the transaction. 																								

- In the case of withdrawals or transfers to a non-resident's account, if the transaction does not exceed 200,000 US dollars or equivalent, the purpose of the transaction must be notified. If the transaction is 200,000 US dollars or equivalent or more, evidence supporting the transaction must be submitted according to the conditions set by the BOT.
- Cannot withdraw or transfer into another resident's FCD account for purposes that fall under the negative list as specified by the BOT.
- The Bank reserves the right to require documentary evidence supporting transactions in all cases.

For Juristic Entity (Non-resident)

Depositing/Receiving Transfers

Sources of deposit

- Income from foreign sources.
- Funds transferred from other FCD accounts of the same Non-resident or FCD accounts of the other Non-resident.
- Payments received from residents.
- Funds received from Non-residents through purchase/exchange/borrowing from banks in Thailand.

Conditions

- In the case of receiving money from a foreign source unlimited deposits.
- In the case of receiving money from domestic sources documents must be presented according to the conditions set by the BOT.
- Foreign currency banknotes deposited in CNY only and shall deposits not exceeding 15,000 USD per day or equivalent or not exceeding evidence indicating that foreign currencies have been bought into the country from abroad or not exceeding evidence of receipt from an FX License.

Withdrawal/Transfer

Objective

- Withdraw for payment or transfer in foreign currency.
- Withdraw in Baht.

Conditions

- Withdrawals to receive in baht currency, the supporting documents according to the conditions set by the BOT are required.
- The Bank reserves the right to require documentary evidence supporting transactions in all cases.

Other Conditions

- Transfer in/ Transfer out from account at opening branch/ other branches in the same region: No charge.
- Transfer in /Transfer out from account at other branches in other regions: No charge.
- Commission-in-lieu of the exchange fee for the withdrawal of domestic fund transfer within ICBCT: No charge.
- Taxation shall be in accordance with the regulations of the Revenue Department.
- Conditions of foreign currency shall be in accordance with the Foreign Currency Deposit account as stipulated by the Bank of Thailand.

	<ul style="list-style-type: none"> • In case there is a fee and/or any other expenses related to using a FCD Savings Account with Tiered-Rate, the Bank shall deduct funds to pay the fee and/or any other such expenses from the customer's THB account. If the customer does not have a THB account, the Bank shall deduct funds from a FCD Savings Account with Tiered-Rate to pay a fee and/or any other expenses with currency that the customer used the transaction with exchange rates as follows: <ul style="list-style-type: none"> ○ Fees and/or any other expenses for Outward remittance use T.T. Selling round 1st of the day. ○ Fees and/or any other expenses for Inward remittance use Market Mid Rate. <p>(*Please refer to the exchange rate at www.icbcthai.com)</p>
Account maintenance fee	No charge
Contact us	Call ICBC (Thai) Center at 02-629-5588 or visit any of our branches nationwide or visit www.icbcthai.com .
Warning	<ul style="list-style-type: none"> • The deposit and accrued interest in the foreign currency deposit account are not under the protection pursuant to the Deposit Protection Agency Act. • Risk for Foreign Currency Deposit Account is associated with exchange rate fluctuation as the deposit date and withdrawal date/maturity date may differ. The depositor may receive higher/lower deposit amount on the date of withdrawal/transfer than the initial amount deposited into the account.
Notice of changes to service conditions or any other important notices	The information contained in this Sales Sheet is valid until the Bank informs customers about the change of interest rates, fees, or conditions at the Bank's branches and on the Bank's website.