

Installment Service Fact Sheet

Installment application	- Purchase transactions in THB currency already charged in credit card can be converted into installment payment. *with condition about initial amount - The installment application is on a transaction basis. - No cap number or amount of purchase transactions that can be converted into installment.		
Initial amount	The minimum installment amount per application should not be less than 3,000 THB; it can be accumulated from the minimum amount 1,000 THB per purchase transaction.		
Tenor	3,6,10 months		
Monthly installment charge	Monthly installment charge = Installment amount/tenor In case the installment amount cannot be divided into equal monthly installment, the difference will be charged with the first installment. Example: The purchase transaction amount is 10,000 THB and is converted to 3-month installment payment. The first month installment charge is 3,334 THB, the following 2 months installment charge is 3,333 THB per month		
Installment interest (Flat monthly rate is 0.74%)	Installment	Flat rate	Annual Effective rate
	3 months	2.22%	13.27%
	6 months	4.44%	15.07%
	10 months	7.40%	15.83%
	- The total interest for installment = installment amount x flat rate - Interest charged each month = installment amount x 0.74% Example: The purchase transaction amount is 10,000 THB and is converted to 3-month installment payment. The total interest for installment is 222 THB Interest charged each month is 74 THB.		
Credit limit	- For applying installment, available credit limit should exceed the total interest for installment. - The available credit limit will be blocked with the equivalent amount of the installment amount and it will be restored by each installment charge and repayment.		
Installment and Payment schedule	- The first month installment will be charged on the next day of application. - The following month's installment will be charged on the same day of that month as the first month installment. - The statement cycle of installment depends on when the		

	installment is charged. Each installment charge will be regarded as a purchase transaction and enjoys the grace period of credit card. Example: The purchase transaction amount is 10,000 THB and is converted to 3-month installment payment on Sep 2nd. Each installment will be charged on 3rd of each month. The due date of payment for the first month installment is Oct 25th.
Termination	Prepayment • Only full amount prepayment is allowed. • Application should be made by calling to call center. • On the prepayment date, the total remaining amount of installment will be charged in credit card. Default • When the credit card goes overdue for 1 time since installment application, the installment will terminate automatically and the total remaining amount of the installment will be charged in credit card together with one month installment interest.
Condition	• Application of installment should be made at least 1 day before statement date. Example, the purchase transaction 10,000 THB is posted on credit card on Aug 12th; the installment should be applied by Aug 30th. • Only primary card holder can apply for the service
Statement example	Example: The purchase transaction amount is 10,000 THB and is posted on credit card on Aug 12th and is converted to 3-month installment payment on Aug 13th. Prepayment is applied on Sep 1st. Statement of Aug Aug 12th Purchase -10,000 THB Aug 13th Transfer in income- installment conversion +10,000 THB Aug 14th (1/3) Installment each charge----monthly installment -3,334 THB Aug 14th (1/3) Installment each charge fee----monthly interest -74 THB Total outstanding 3,408THB, Minimum payment (5%) 170.40THB *Installment charge and the interest charge will be included in full amount into minimum payment Statement of Sep Sep 1st installment adjustment ----prepayment -6,666 THB Sep 1st installment adjustment fee---prepayment fee -66.66 THB Sep 25th Repayment +3,408 THB Total outstanding 6,732.66 THB, Minimum payment (5%) 336.63 THB *Installment prepayment and fee charge will be included in full

	amount into minimum payment Statement of Oct Oct 25th Repayment +6,732.66 THB Total outstanding 0, Minimum payment 0
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