

**Capital Requirement Disclosures
Basel III Pillar III
For the year ended December 31, 2025**

Scope of Information Disclosure

According to the Bank of Thailand’s guideline in the supervision of capital for commercial banks based on Basel III enforced at full consolidation, the Financial Group is required to maintain the minimum capital requirement corresponding to more complicated risk assessment methods for better risk measurement and embracing other relevant aspects of the Financial Group’s encountered risks. The Financial Group is required to disclose both quantitative and qualitative data. Regarding quantitative disclosure, the data as of 31 December 2025 and the latest disclosure of the Financial Group shall be compared.

The disclosure report covers information at both the Bank level (Solo Basis) and the Group level (Full Consolidation Basis). There are 4 companies in the Group consisting of;

1. ICBC (Thai) Public Company Limited engaged in commercial banking business (as the parent company)
2. ICBC (Thai) Leasing Company Limited engaged in hire purchase, financial lease and factoring business
3. ICBC (Thai) Insurance Broker Company Limited engaged in life and non-life insurance brokers
4. Sky High LI Leasing Designated Activity Company Limited engaged in hire purchase business

The financial statement reports for capital adequacy consideration under the guidelines on consolidated supervision and the public disclosure of the consolidated financial statement reports have no difference.

Besides the regulation mentioned above, the Bank of Thailand further requires the Financial Group to disclose other key relevant information regarding the capital to be easily accessible and to engender the transparency of the Financial Group’s risks and capital information as follows.

Key Prudential Metrics

The table below provides an overview of the Financial Group’s key prudential metrics related to regulatory capital and liquidity standards.

	The Financial Group	
	31 December 2025	30 June 2025
Capital Fund Amount	<i>Unit : thousand Baht</i>	
Common equity Tier 1	45,821,833	44,751,089
Common equity Tier 1 after deduction of Fully loaded ECL	45,821,833	44,751,089
Tier 1 capital	45,821,833	44,751,089
Tier 1 capital after deduction of Fully loaded ECL	45,821,833	44,751,089
Total Capital fund	47,898,458	49,940,433
Total Capital fund after deduction of Fully loaded ECL	47,898,458	49,940,433
Risk weighted assets		
Total risk – weighted assets	181,022,971	189,623,342

The Financial Group

	31 December 2025	30 June 2025
	<i>Unit : Percent</i>	
Capital Ratio		
Common equity Tier 1 ratio	25.31	23.60
Fully loaded ECL CET1 Ratio	25.31	23.60
Tier 1 ratio	25.31	23.60
Fully loaded ECL Tier 1 Ratio	25.31	23.60
Total Capital Ratio	26.46	26.34
Fully loaded ECL Total Capital Ratio	26.46	26.34
Additional capital adequacy ratio		
Conservation buffer Ratio	2.50	2.50
Countercyclical buffer Ratio	0.00	0.00
D-SIB additional requirements	0.00	0.00
Total additional capital adequacy ratio	2.50	2.50
CET1 available after meeting the bank's minimum capital requirements	18.31	16.60

The Bank

	31 December 2025	30 June 2025
	<i>Unit : thousand Baht</i>	
Capital Fund Amount		
Common equity Tier 1	41,522,729	40,712,389
Common equity Tier 1 after deduction of Fully loaded ECL	41,522,729	40,712,389
Tier 1 capital	41,522,729	40,712,389
Tier 1 capital after deduction of Fully loaded ECL	41,522,729	40,712,389
Total Capital fund	43,270,817	45,528,407
Total Capital fund after deduction of Fully loaded ECL	43,270,817	45,528,407
Risk weighted assets		
Total risk – weighted assets	151,669,391	156,419,378

	<i>Unit : Percent</i>	
Capital Ratio		
Common equity Tier 1 ratio	27.38	26.03
Fully loaded ECL CET1 Ratio	27.38	26.03
Tier 1 ratio	27.38	26.03
Fully loaded ECL Tier 1 Ratio	27.38	26.03
Total Capital Ratio	28.53	29.11
Fully loaded ECL Total Capital Ratio	28.53	29.11
Additional capital adequacy ratio		
Conservation buffer Ratio	2.50	2.50
Countercyclical buffer Ratio	0.00	0.00
D-SIB additional requirements	0.00	0.00
Total additional capital adequacy ratio	2.50	2.50
CET1 available after meeting the bank's minimum capital requirements	20.38	19.03

Significant Financial Ratio

The Bank's significant financial ratio for the year ended December 31, 2025 and 2024 are as follows.

	The Bank	
	31 December 2025	31 December 2024
	<i>Unit : million Baht</i>	
Total High-quality liquid assets (Total HQLA)	46,379	50,027
Total net cash outflows within the 30-day period	30,871	33,709
Liquidity coverage ratio (LCR)	150.24%	148.41%
Net stable funding ratio (NFSR)	138.94%	136.68%

The Financial Group are recognized allowance for doubtful accounts of all financial asset less than financial asset which and classified to be fair value to profit and loss under TFRS9. The results of expected credit loss are EAD x PD x LGD and include consideration of forward looking macro-economic factor which has influence on credit risk. However the management overlay was considered to cover any risks which are uncontrolled situations such as the economic volatilities, natural disasters and epidemic etc.

Capital structure

The Financial Group and the Bank's capital as of 31 December 2025 and as of 30 June 2025 are composed of the following data.

	The Financial Group	
	31 December 2025	30 June 2025
	<i>Unit : thousand Baht</i>	
Tier 1 Capital		
Common Equity Tier 1 (CET1)		
Paid-up share capital	20,107,099	20,107,099
Legal reserve	2,015,000	2,015,000
Retained earnings after appropriations	24,866,310	23,687,651
Other comprehensive income	85,667	60,487
Other owner changes items	(24,849)	(24,849)
<u>Less deductible items on Common Equity Tier 1</u>	<u>(1,227,394)</u>	<u>(1,094,299)</u>
Total Common Equity Tier 1 (CET1)	<u>45,821,833</u>	<u>44,751,089</u>
Tier 2 Capital		
Subordinated debentures	-	3,000,000
Reserve for assets classified as "Pass"	2,076,625	2,189,344
Total Tier 2 Capital	<u>2,076,625</u>	<u>5,189,344</u>
Total Capital Funds of the Financial Group	<u>47,898,458</u>	<u>49,940,433</u>
Total risk – weight assets	<u>181,022,971</u>	<u>189,623,342</u>

	The Bank	
	31 December 2025	30 June 2025
	<i>Unit : thousand Baht</i>	
Tier 1 Capital		
Common Equity Tier 1 (CET1)		
Paid-up share capital	20,107,099	20,107,099
Legal reserve	2,015,000	2,015,000
Retained earnings after appropriations	19,729,033	18,850,930
Other comprehensive income	130,730	114,123
<u>Less</u> deductible items on Common Equity Tier 1	(459,133)	(374,763)
Total Common Equity Tier 1 (CET1)	41,522,729	40,712,389
Tier 2 Capital		
Subordinated debentures	-	3,000,000
Reserve for assets classified as “Pass”	1,748,088	1,816,018
Total Tier 2 Capital	1,748,088	4,816,018
Total Capital Funds of the Financial Group	43,270,817	45,528,407
Total risk – weight assets	151,669,391	156,419,378

Capital Adequacy

The objective of capital management policy for the Financial Group and the Bank is to maintain an adequate level of capital to support growth strategies under the risk appetite.

In compliance with the BOT’s supervisory review process guidelines, the Bank’s capital management process assesses the overall risk and capital adequacy under the Internal Capital Adequacy Assessment Process (ICAAP) which covers on the significant risk assessments in order that the Financial Group and the Bank can effectively manage their risks and have an adequate level of capital for the Bank’s and the Financial Group’s business under normal and stress circumstance.

The Financial Group and the Bank shall establish the policy to maintain the regulatory capital in compliance with the methodologies and conditions as specified by the Bank of Thailand. To assess the capital adequacy for different types of risk, the Financial Group utilizes the approaches corresponding to complexity of transactions and size of the Bank and the Financial Group as follows:

- Credit Risk Standardized Approach
- Market Risk Standardized Approach
- Operational Risk Basic Indicator Approach

Under the principles of Basel III, the BOT requires that commercial banks registered in Thailand and their Financial Groups must maintain three minimum capital adequacy ratios as follows:

- Common Equity Tier 1 Capital adequacy ratio of no less than 4.50 percent
- Tier 1 Capital adequacy ratio of no less than 6.00 percent
- Total Capital adequacy ratio of no less than 8.50 percent

The aforementioned minimum ratios have not been included the Capital Conservation Buffer of 2.50 percent yet. Therefore, the Financial Group and the Bank must maintain the capital adequacy ratio including the Conservation Buffer as follows:

- Common Equity Tier 1 Capital adequacy ratio of more than 7.00 percent
- Tier 1 Capital adequacy ratio of more than 8.50 percent
- Total Capital adequacy ratio of more than 11.00 percent

The minimum capital requirement

According to the Basel III guideline in supervision of capital, the Financial Group and the Bank maintained the capital corresponding to each type of risk as of 31 December 2025 and 30 June 2025 as follows.

1. Credit risk capital requirement

Based on the Standardized Approach, the minimum capital requirements classified by type of assets with the data as of 31 December 2025 and as of 30 June 2025 were as follows.

	The Financial Group	
	31 December 2025	30 June 2025
Minimum Credit Risk Capital Requirement		
	<i>Unit : thousand Baht</i>	
Performing Loans		
- Claims on Financial Institutions and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as claims on Financial Institutions	2,267,199	2,373,193
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as claims on Corporates	9,192,204	9,730,039
- Claims in the Regulatory Retails Portfolio	2,304,153	2,518,401
- Residential Mortgage Loans	62	70
- Other assets	242,825	162,888
Non-performing Loans	114,608	102,945
Total Credit Risk Capital Requirement	14,121,051	14,887,536

Minimum Credit Risk Capital Requirement	The Bank	
	31 December	30 June
	2025	2025
	<i>Unit : thousand Baht</i>	
Performing Loans		
- Claims on Financial Institutions and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions	2,249,214	2,356,473
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates	8,968,581	9,427,117
- Claims in the Regulatory Retails Portfolio	18,904	20,264
- Residential Mortgage Loans	62	70
- Other assets	565,858	479,466
Non-performing Loans	84,383	65,533
Total Credit Risk Capital Requirement	11,887,002	12,348,923

2. Market Risk Capital Requirement

For the Trading Book, the Financial Group and the Bank use the Standardized Approach for capital calculation. The market risk capital requirement for the Financial Group and the Bank as of 31 December 2025 and 30 June 2025 as follows.

Capital Requirement	The Financial Group		The Bank	
	31 December	30 June	31 December	30 June
	2025	2025	2025	2025
	<i>Unit : thousand Baht</i>		<i>Unit : thousand Baht</i>	
Market Risk Capital Requirement	156,373	157,092	154,209	155,926

3. Operational Risk Capital Requirement

The Financial Group and the Bank use the Basic Indicator Approach for capital requirement calculation. The capital required for operational risk of the Financial Group and the bank as of 31 December 2025 and as of 30 June 2025 as follows.

Capital Requirement	The Financial Group		The Bank	
	31 December	30 June	31 December	30 June
	2025	2025	2025	2025
	<i>Unit : thousand Baht</i>		<i>Unit : thousand Baht</i>	
Operational Risk Capital Requirement	1,109,531	1,073,356	850,687	790,798

4. Capital Adequacy Ratio

The Financial Group and the Bank calculated risk weight assets under Basel III guideline for 3 types of risk, the Capital Adequacy Ratio were as follows:

Capital Adequacy Ratio	The Financial Group		BOT Requirement
	31 December 2025	30 June 2025	
	<i>Unit : Percent</i>		
Tier 1 capital to risk assets	25.31	23.60	8.50
Common Equity Tier 1 to risk assets	25.31	23.60	7.00
Tier 2 capital to risk assets	1.15	2.74	-
Total capital to risk assets	26.46	26.34	11.00

Capital Adequacy Ratio	The Bank		BOT Requirement
	31 December 2025	30 June 2025	
	<i>Unit : Percent</i>		
Tier 1 capital to risk assets	27.38	26.03	8.50
Common Equity Tier 1 to risk assets	27.38	26.03	7.00
Tier 2 capital to risk assets	1.15	3.08	-
Total capital to risk assets	28.53	29.11	11.00

**Reconciliation of Regulatory Capital and Financial Statement under Consolidated Supervision
The Financial Group Capital**

Item	31 December	30 June	References base on Statement of financial position under the Consolidated supervision
	2025	2025	
<i>Unit : thousand Baht</i>			
Tier-1 Capital			
Common Equity Tier 1 (CET1)			
Paid-up share capital	20,107,099	20,107,099	A
Legal reserve	2,015,000	2,015,000	B
Retained earnings after appropriations	24,866,310	23,687,651	C
Other comprehensive income	85,667	60,487	D
Other owner changes items	(24,849)	(24,849)	E
<u>Less deductible items on Common Equity Tier 1</u>	<u>(1,227,394)</u>	<u>(1,094,299)</u>	F
Total Common Equity Tier 1 (CET1)	45,821,833	44,751,089	
Tier-2 Capital			
Subordinated debentures	-	3,000,000	G
Reserve for assets classified as “Pass”	2,076,625	2,189,344	H
Total Tier-2 Capital	2,076,625	5,189,344	
Total Capital Funds	47,898,458	49,940,433	

Statement of financial position under consolidated supervision

Item	31 December	30 June	References base on Statement of financial position under the Consolidated supervision
	2025	2025	
<i>Unit : thousand Baht</i>			
Assets			
Cash	366,887	353,657	
Interbank and money market items, net	34,978,339	37,241,697	
Financial assets measured at fair value through profit or loss	1,667,465	796,544	
Derivative assets	311,707	342,016	
Investments, net	75,600,358	77,448,246	
Loans to customers and accrued interest receivables, net	119,095,220	130,879,980	
<i>Qualified as capital</i>	2,076,625	2,189,344	H
Properties foreclosed, net	91,138	138,567	
Premises and equipment, net	453,152	491,478	
<i>Intangible assets, net</i>	44,999	44,218	F

Statement of financial position under consolidated supervision

Item	31 December 2025	30 June 2025	References base on Statement of financial position under the Consolidated supervision
<i>Unit : thousand Baht</i>			
Assets (Continuous)			
<i>Deferred tax assets, net</i>	1,182,395	1,050,081	F
Accrued income, net	477,720	563,369	
Receivables on credit support for derivative contracts	220,343	52,693	
Other receivables, net	322,912	325,721	
Other assets, net	64,622	76,151	
Total assets	234,877,257	249,804,418	
Liabilities			
Deposits	139,519,493	146,513,634	
Interbank and money market items	20,168,162	19,503,885	
Liabilities payable on demand	65,793	54,557	
Derivative liabilities	669,657	262,374	
Debt issued and borrowings	20,068,397	32,460,933	
<i>Qualified as capital</i>	-	3,000,000	G
Provision for liabilities	582,209	638,713	
Accrued interest payables	584,860	673,782	
Payable on credit support for derivative contracts	-	16,026	
Lease liabilities	306,073	328,545	
Other liabilities	4,090,453	2,102,507	
Total liabilities	186,055,097	202,554,956	
Equity			
<i>Issued and paid-up share capital</i>	20,107,099	20,107,099	A
<i>Difference arising from business combination under common control</i>	(24,849)	(24,849)	E
Other components of equity	85,667	60,487	D
Retained earnings			
<i>Appropriated - Legal reserve</i>	2,015,000	2,015,000	B
Unappropriated	26,639,243	25,091,725	
<i>Qualified as capital</i>	24,866,310	23,687,651	C
Total equity	48,822,160	47,249,462	
Total liabilities and equity	234,877,257	249,804,418	

The main features of regulatory capital instruments issued

Subject		Description
1	Issuer	Industrial and Commercial Bank of China (Thai) Public Company Limited.
2	Unique identifier	ICBCT289A
<i>BOT's Treatment</i>		
3	Instrument type (CET 1 / Tier 1/ Tier 2)	Tier 2
4	Qualified as per BOT Basel III regulations	Qualified
5	If not, specify unqualified feature as per the Basel III regulation	-
6	Recognized as capital partially or full	Full recognized
7	Eligible as The Bank / The Group / The Bank and Group	The Bank and Group
8	Amount recognized in regulatory capital (unit : million Baht)	5,000 (Five thousand) million Baht
9	Par value of instrument (unit : Baht)	1,000 (One thousand) Baht / Unit
10	Accounting classification	Financial Liabilities stated at Amortized Cost
11	Original date of issuance	23 March 2018
12	Perpetual or dated	Dated
13	Original maturity date	23 September 2028
14	Issuer call subject to prior supervisory approval	Issuer call option with BOT's prior approval
15	Optional call date, Contingent call dates and redemption amount	The issuer may early redeem prior to the maturity date, if it falls under any of the following events 1. After the lapse of 5 years from the issue date or. 2. If there is a change in tax law after the issue date which results in a change to the tax treatment of the Subordinate Instruments that is not to the benefit of the Issuer or. 3. If the Subordinate Instruments are fully excluded from Tier 2 capital as a result of the change in the applicable regulations or. 4. Any other event as permitted by the BOT after the Issue Date.
16	Subsequent call dates, if applicable	After 23 March 2023, issuer may early withdraw before maturity date.
<i>Coupons / Other returns</i>		
17	Fixed or floating dividend / Coupon	Fixed rate
18	Coupon rate and any related index	Fixed interest rate at 3.5 % p.a until maturity. The interest payment shall be paid every 3 months.
19	Existence of dividend stopper	-None-
20	Fully discretionary, partially discretionary or mandatory	Discretionary as stated in term and conditions

Subject		Description
21	Existence of step up or other incentive to redeem	No step up interest payment.
22	Noncumulative or Cumulative	Non - Cumulative
23	Convertible or Non - Convertible	Non - Convertible
24	If convertible, conversion trigger	-
25	If convertible, fully or partially	-
26	If convertible, Conversion rate	-
27	If convertible, specify instrument	-
28	If convertible, specify issuer of instrument it converts into	-
29	Write-down feature	Write-down feature
30	If write-down, write-down trigger	In case of non-viability events of the issuer and the authority decides to grant financial assistance, the subordinate instrument holder shall be forced to write-down. Issuer may write-down (in full or partial amount).
31	If write-down, full or partial	Write-down in full or partial amount
32	If write-down, permanent or temporary	Permanent
33	If temporary write-down, description of write-up mechanism	-
34	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Superior to Additional Tier 1 debt securities (if any) / Preferred share / Common stock.

On 27 October 2025, the Bank has redeemed the Subordinated Debentures. The Bank has received the Bank of Thailand's approval to the early redemption of the Subordinated Debentures.

Credit Risk Policies

The Financial Group has established the credit risk policies and credit policies as the guidelines for credit approvals consideration to be within the portfolio risk tolerance of The Financial Group and the bank. The credit risk management policies comprise the lending to related parties policy, individual and group facility limits, the list of prohibited businesses lending, specific businesses lending and sectorial lending limits including other relevant policies to credit approval processes which are in line with the Bank of Thailand's regulations so that The Financial Group has appropriate control of credit risk and sufficient credit and portfolio risk management. The policies also incorporate the processes of credit risk assessment, monitoring, controlling and capital adequacy assessment as appropriate.

Definition of default and impairment of assets

The Financial Group has established the policy to define the default for the impairment of loan consideration whereby the incurrence of default corresponding to the overdue of either principal or interest of over 90 days after the due date or any loans qualitatively classified as non - performing.

Guideline for setting general provision and specific provision

The Group recognized expected credit loss which complied with TFRS9 and Bank of Thailand notification: Guideline on Asset Classification and Provisioning of Financial Institutions. An expected credit loss represents the present value of expected cash shortfalls over the residual term of a financial asset, undrawn commitment or financial guarantee. A cash shortfall is the difference between the cash flows that are due in accordance with the contractual terms of the instrument and the cash flows that are expected to be received over the contractual life of the instrument.

The estimation of expected cash shortfalls on collateralized financial instruments reflects the expected amount and timing of cash flow from foreclosure of the collateral less the costs of obtaining and selling the collateral.

In addition, the Group also recognized the specific an expected credit loss by individual as follows:

1. The Financial Group has set the additional allowance by considering the Expected loss for "Stage 1" and "Stage 2".
2. In case that The Financial Group has considered the credit approval, extension of facility or restructuring and found that it is possible that the loans cannot be repaid in both principal and interest according to the contract, the credit risk department will consider classification and propose the additional specific allowance for each individual loan.
3. For some industry sectors, countries or portfolios which have higher risk profiles, the Credit Risk Department may recommend increases in the allowances for debtors in those sectors, countries or portfolios.
4. The Financial Group may set additional allowances upon the recommendations of Industrial and Commercial Bank of China Limited, the parent company, the BOT or the Bank's management.
5. Since the difficulties to receive recovery from enforcement of machinery, the Bank shall not use the machinery placed as collateral as a deductible.

The outstanding balance of financial statement before considering the credit risk mitigation as of 31 December 2025 and 2024 as follows:

	The Financial Group	
	31 December 2025	31 December 2024
	<i>Unit : thousand Baht</i>	
On- Statements of financial position		
Net loans and accrued interest receivables ^{1/}	143,423,671	164,580,366
Net investment in debt securities ^{2/}	75,396,826	82,426,591
Net deposits and accrued interest receivables ^{3/}	10,649,888	8,713,593
Derivatives assets	311,707	677,079
Off- Statements of financial position ^{4/}		
Avals, Guarantee to loans and Letters of Credit	2,143,182	1,564,529
OTC derivatives	83,999,384	54,799,706
Undrawn committed lines	4,977,969	5,509,373

^{1/} Including accrued interest receivables net deferred income and allowance for expected credit loss and including net loans and accrued interest receivables of interbank and money market.

^{2/} Excluding accrued interest receivables and net revaluation surplus and allowance for expected credit loss.

^{3/} Including accrued interest receivables and net allowance for expected credit loss.

^{4/} Before multiplying by the credit conversion factors (CCF).

	The Bank	
	31 December 2025	31 December 2024
	<i>Unit : thousand Baht</i>	
On- Statements of financial position		
Net loans and accrued interest receivables ^{1/}	110,646,685	118,647,602
Net investment in debt securities ^{2/}	75,396,826	82,426,591
Net deposits and accrued interest receivables ^{3/}	9,645,065	7,811,164
Derivatives assets	311,707	677,079
Off- Statements of financial position ^{4/}		
Avals, Guarantee to loans and Letters of Credit	2,143,182	1,564,529
OTC derivatives	83,999,384	54,799,706
Undrawn committed lines	4,977,969	5,509,373

^{1/} Including accrued interest receivables net deferred income and allowance for expected credit loss and including net loans and accrued interest receivables of interbank and money market.

^{2/} Excluding accrued interest receivables and net revaluation surplus and allowance for expected credit loss.

^{3/} Including accrued interest receivables and net allowance for expected credit loss.

^{4/} Before multiplying by the credit conversion factors (CCF).

The outstanding balance of financial statement before considering the credit risk mitigation classified by country as of 31 December 2025 and 2024 as follows:

The Financial Group

31 December 2025

On- Statements of financial position

Customer's country of residence	Net loans and accrued interest receivables ^{1/}	Net investment in debt securities ^{2/}	Net deposits and accrued interest receivables ^{3/}	Derivative assets	Total
	<i>Unit : thousand Baht</i>				
Thailand	137,557,554	65,692,906	3,122,081	171,848	206,544,389
Asia Pacific Rim excluding Thailand	3,057,716	9,577,686	7,498,156	139,859	20,273,417
North America and Latin America	501	126,234	-	-	126,735
Africa and Middle East	2,792,850	-	86	-	2,792,936
Europe	15,050	-	29,565	-	44,615
Total	143,423,671	75,396,826	10,649,888	311,707	229,782,092

^{1/} Including accrued interest receivables net deferred income and allowance for expected credit loss and including net loans and accrued interest receivables of interbank and money market.

^{2/} Excluding accrued interest receivables and net revaluation surplus and allowance for expected credit loss.

^{3/} Including accrued interest receivables and net allowance for expected credit loss.

The Financial Group

31 December 2024

On- Statements of financial position

Customer's country of residence	Net loans and accrued interest receivables ^{1/}	Net investment in debt securities ^{2/}	Net deposits and accrued interest receivables ^{3/}	Derivative assets	Total
	<i>Unit : thousand Baht</i>				
Thailand	156,121,690	73,994,779	3,021,324	249,489	233,387,282
Asia Pacific Rim excluding Thailand	2,341,194	8,431,812	5,616,778	427,590	16,817,374
North America and Latin America	700	-	-	-	700
Africa and Middle East	5,083,623	-	93	-	5,083,716
Europe	1,033,159	-	75,398	-	1,108,557
Total	164,580,366	82,426,591	8,713,593	677,079	256,397,629

^{1/} Including accrued interest receivables net deferred income and allowance for expected credit loss and including net loans and accrued interest receivables of interbank and money market.

^{2/} Excluding accrued interest receivables and net revaluation surplus and allowance for expected credit loss.

^{3/} Including accrued interest receivables and net allowance for expected credit loss.

The Bank
31 December 2025

On- Statements of financial position

Customer's country of residence	Net loans and accrued interest receivables ^{1/}	Net investment in debt securities ^{2/}	Net deposits and accrued interest receivables ^{3/}	Derivative assets	Total
	<i>Unit : thousand Baht</i>				
Thailand	102,302,123	65,692,906	2,152,650	171,848	170,319,527
Asia Pacific Rim excluding Thailand	2,898,714	9,577,686	7,492,328	139,859	20,108,587
North America and Latin America	104	126,234	-	-	126,338
Africa and Middle East	2,785,568	-	86	-	2,785,654
Europe	2,660,176	-	1	-	2,660,177
Total	110,646,685	75,396,826	9,645,065	311,707	196,000,283

^{1/} Including accrued interest receivables net deferred income and allowance for expected credit loss and including net loans and accrued interest receivables of interbank and money market.

^{2/} Excluding accrued interest receivables and net revaluation surplus and allowance for expected credit loss.

^{3/} Including accrued interest receivables and net allowance for expected credit loss.

The Bank
31 December 2024

On- Statements of financial position

Customer's country of residence	Net loans and accrued interest receivables ^{1/}	Net investment in debt securities ^{2/}	Net deposits and accrued interest receivables ^{3/}	Derivative assets	Total
	<i>Unit : thousand Baht</i>				
Thailand	108,721,044	73,994,779	2,158,086	249,489	185,123,398
Asia Pacific Rim excluding Thailand	3,839,943	8,431,812	5,616,778	427,590	18,316,123
North America and Latin America	165	-	-	-	165
Africa and Middle East	5,077,851	-	93	-	5,077,944
Europe	1,008,599	-	36,207	-	1,044,806
Total	118,647,602	82,426,591	7,811,164	677,079	209,562,436

^{1/} Including accrued interest receivables net deferred income and allowance for expected credit loss and including net loans and accrued interest receivables of interbank and money market.

^{2/} Excluding accrued interest receivables and net revaluation surplus and allowance for expected credit loss.

^{3/} Including accrued interest receivables and net allowance for expected credit loss.

The Financial Group

31 December 2025

Off- Statements of financial position ^{1/}

Customer's country of residence	Avals,			
	Guarantees to loans and Letter of Credit	Over-the- counter derivatives	Undrawn Committed Line	Total
	<i>Unit : thousand Baht</i>			
Thailand	1,793,806	62,607,089	4,977,969	69,378,864
Asia Pacific Rim excluding Thailand	349,376	21,335,446	-	21,684,822
North America and Latin America	-	-	-	-
Africa and Middle East	-	-	-	-
Europe	-	56,849	-	56,849
Total	2,143,182	83,999,384	4,977,969	91,120,535

^{1/} Before multiplying by the credit conversion factors (CCF)

The Financial Group

31 December 2024

Off- Statements of financial position ^{1/}

Customer's country of residence	Avals,			
	Guarantees to loans and Letter of Credit	Over-the- counter derivatives	Undrawn Committed Line	Total
	<i>Unit : thousand Baht</i>			
Thailand	1,128,704	24,023,068	4,319,796	29,471,568
Asia Pacific Rim excluding Thailand	435,825	30,671,276	1,189,577	32,943,199
North America and Latin America	-	-	-	-
Africa and Middle East	-	-	-	-
Europe	-	105,362	-	105,362
Total	1,564,529	54,799,706	5,509,373	62,520,129

^{1/} Before multiplying by the credit conversion factors (CCF)

The Bank
31 December 2025

Off- Statements of financial position ^{1/}

Customer's country of residence	Avals, Guarantees to loans and Letter of Credit	Over-the- counter derivatives	Undrawn Committed Line	Total
	<i>Unit : thousand Baht</i>			
Thailand	1,793,806	62,607,089	4,977,969	69,378,864
Asia Pacific Rim excluding Thailand	349,376	21,335,446	-	21,684,822
North America and Latin America	-	-	-	-
Africa and Middle East	-	-	-	-
Europe	-	56,849	-	56,849
Total	2,143,182	83,999,384	4,977,969	91,120,535

^{1/} Before multiplying by the credit conversion factors (CCF)

The Bank
31 December 2024

Off- Statements of financial position ^{1/}

Customer's country of residence	Avals, Guarantees to loans and Letter of Credit	Over-the- counter derivatives	Undrawn Committed Line	Total
	<i>Unit : thousand Baht</i>			
Thailand	1,128,704	24,023,068	4,319,796	29,471,568
Asia Pacific Rim excluding Thailand	435,825	30,671,276	1,189,577	32,943,199
North America and Latin America	-	-	-	-
Africa and Middle East	-	-	-	-
Europe	-	105,362	-	105,362
Total	1,564,529	54,799,706	5,509,373	62,520,129

^{1/} Before multiplying by the credit conversion factors (CCF)

The outstanding balance of financial statement before considering the credit risk mitigation classified by remaining maturities as of 31 December 2025 and 2024 as follows:

The Financial Group			
31 December 2025			
Items	Up to 1 year	Over 1 year	Total
<i>Unit: thousand Baht</i>			
On- Statements of financial position			
Net loans and accrued interest receivables ^{1/}	54,221,592	89,202,079	143,423,671
Net investment in debt securities ^{2/}	33,507,576	41,889,250	75,396,826
Net deposits and accrued interest receivables ^{3/}	10,649,888	-	10,649,888
Derivatives assets	281,438	30,269	311,707
Off- Statements of financial position ^{4/}			
Avals, Guarantee to loans and Letters of Credit	1,854,083	289,099	2,143,182
OTC derivatives	71,324,100	12,675,284	83,999,384
Undrawn committed lines	128,870	4,849,099	4,977,969

^{1/} Including accrued interest receivables net deferred income and allowance for expected credit loss and including net loans and accrued interest receivables of interbank and money market.

^{2/} Excluding accrued interest receivables and net revaluation surplus and allowance for expected credit loss.

^{3/} Including accrued interest receivables and net allowance for expected credit loss.

^{4/} Before multiplying by the credit conversion factors (CCF)

The Financial Group			
31 December 2024			
Items	Up to 1 year	Over 1 year	Total
<i>Unit: thousand Baht</i>			
On- Statements of financial position			
Net loans and accrued interest receivables ^{1/}	60,157,072	104,423,294	164,580,366
Net investment in debt securities ^{2/}	43,776,083	38,650,508	82,426,591
Net deposits and accrued interest receivables ^{3/}	8,713,593	-	8,713,593
Derivatives assets	338,819	338,260	677,079
Off- Statements of financial position ^{4/}			
Avals, Guarantee to loans and Letters of Credit	1,170,248	394,281	1,564,529
OTC derivatives	38,441,172	16,358,534	54,799,706
Undrawn committed lines	4,764,652	744,721	5,509,373

^{1/} Including accrued interest receivables net deferred income and allowance for expected credit loss and including net loans and accrued interest receivables of interbank and money market.

^{2/} Excluding accrued interest receivables and net revaluation surplus and allowance for expected credit loss.

^{3/} Including accrued interest receivables and net allowance for expected credit loss.

^{4/} Before multiplying by the credit conversion factors (CCF)

The Bank
31 December 2025

Items	Up to 1 year	Over 1 year	Total
	<i>Unit: thousand Baht</i>		
On- Statements of financial position			
Net loans and accrued interest receivables ^{1/}	57,571,534	53,075,151	110,646,685
Net investment in debt securities ^{2/}	33,507,576	41,889,250	75,396,826
Net deposits and accrued interest receivables ^{3/}	9,645,065	-	9,645,065
Derivatives assets	281,438	30,269	311,707
Off- Statements of financial position ^{4/}			
Avals, Guarantee to loans and Letters of Credit	1,854,083	289,099	2,143,182
OTC derivatives	71,324,100	12,675,284	83,999,384
Undrawn committed lines	128,870	4,849,099	4,977,969

^{1/} Including accrued interest receivables net deferred income and allowance for expected credit loss and including net loans and accrued interest receivables of interbank and money market.

^{2/} Excluding accrued interest receivables and net revaluation surplus and allowance for expected credit loss.

^{3/} Including accrued interest receivables and net allowance for expected credit loss.

^{4/} Before multiplying by the credit conversion factors (CCF)

The Bank
31 December 2024

Items	Up to 1 year	Over 1 year	Total
	<i>Unit: thousand Baht</i>		
On- Statements of financial position			
Net loans and accrued interest receivables ^{1/}	58,253,409	60,394,193	118,647,602
Net investment in debt securities ^{2/}	43,776,083	38,650,508	82,426,591
Net deposits and accrued interest receivables ^{3/}	7,811,164	-	7,811,164
Derivatives assets	338,819	338,260	677,079
Off- Statements of financial position ^{4/}			
Avals, Guarantee to loans and Letters of Credit	1,170,248	394,281	1,564,529
OTC derivatives	38,441,172	16,358,534	54,799,706
Undrawn committed lines	4,764,652	744,721	5,509,373

^{1/} Including accrued interest receivables net deferred income and allowance for expected credit loss and including net loans and accrued interest receivables of interbank and money market.

^{2/} Excluding accrued interest receivables and net revaluation surplus and allowance for expected credit loss.

^{3/} Including accrued interest receivables and net allowance for expected credit loss.

^{4/} Before multiplying by the credit conversion factors (CCF)

The financial instruments outstanding before considering the credit risk mitigation and General provision, Specific provision according to the Bank of Thailand's guideline as of 31 December 2025 and 2024 as follows:

The Financial Group						
31 December 2025						
Items	Outstanding balance		Provision ^{2/}	Provision under SA		Net ^{3/}
	Non-Performing ^{1/}	Performing ^{1/}		General Provision	Specific Provision	
<i>Unit: thousand Baht</i>						
Loans and accrued interest receivables ^{4/}	1,287,645	147,278,434	5,142,408	4,875,365	267,043	143,423,671
Investment in debt securities ^{5/}	-	75,499,186	102,360	102,360	-	75,396,826
Deposits and accrued interest receivables ^{6/}	-	10,652,328	2,440	2,440	-	10,649,888
Financial Guarantees ^{7/}	4,560	93,557,849	210,440	210,440	-	93,351,969
Total	1,292,205	326,987,797	5,457,648	5,190,605	267,043	322,822,354

^{1/} The Standardized Approach

^{2/} The allowance for expected credit loss

^{3/} Net = Outstanding balance – Provision

^{4/} Including accrued interest receivables net deferred income and including net loans and accrued interest receivables of interbank and money market.

^{5/} Excluding accrued interest receivables and net revaluation surplus

^{6/} Including accrued interest receivables

^{7/} Before multiplying by the credit conversion factors (CCF)

The Financial Group						
31 December 2024						
Items	Outstanding balance		Provision ^{2/}	Provision under SA		Net ^{3/}
	Non-Performing ^{1/}	Performing ^{1/}		General Provision	Specific Provision	
<i>Unit: thousand Baht</i>						
Loans and accrued interest receivables ^{4/}	1,592,697	167,816,577	4,828,908	4,118,042	710,866	164,580,366
Investment in debt securities ^{5/}	-	82,474,266	47,675	47,675	-	82,426,591
Deposits and accrued interest receivables ^{6/}	-	8,715,412	1,819	1,819	-	8,713,593
Financial Guarantees ^{7/}	14,994	78,593,523	281,203	274,513	6,690	78,327,314
Total	1,607,691	337,599,778	5,159,605	4,442,049	717,556	334,047,864

^{1/} The Standardized Approach

^{2/} The allowance for expected credit loss

^{3/} Net = Outstanding balance – Provision

^{4/} Including accrued interest receivables net deferred income and including net loans and accrued interest receivables of interbank and money market.

^{5/} Excluding accrued interest receivables and net revaluation surplus

^{6/} Including accrued interest receivables

^{7/} Before multiplying by the credit conversion factors (CCF)

The outstanding balance of loans and interest receivable and investment in debt securities before considering credit risk mitigation classified by Customer's country of residence and by the Bank of Thailand's guideline for loan classification as follow:

The Financial Group

31 December 2025

Loans and accrued interest receivables^{1/}

Customer's country of residence	Under		Non	Total
	Performing	Performing	Performing	
	<i>Unit: thousand Baht</i>			
Thailand	130,687,524	10,636,737	1,286,917	142,611,178
Asia Pacific Rim excluding Thailand	2,866,427	278,376	578	3,145,381
North America and Latin America	503	-	-	503
Africa and Middle East	2,791,809	2,060	-	2,793,869
Europe	14,831	168	150	15,149
Total	136,361,094	10,917,341	1,287,645	148,566,080

^{1/} Including accrued interest receivables, net deferred income and including loans and accrued interest receivables of interbank and money market.

The Financial Group

31 December 2024

Loans and accrued interest receivables^{1/}

Customer's country of residence	Under		Non	Total
	Performing	Performing	Performing	
	<i>Unit: thousand Baht</i>			
Thailand	147,175,254	12,054,560	1,590,464	160,820,278
Asia Pacific Rim excluding Thailand	2,100,266	324,643	1,918	2,426,827
North America and Latin America	704	-	-	704
Africa and Middle East	5,114,159	-	-	5,114,159
Europe	1,046,991	-	315	1,047,306
Total	155,437,374	12,379,203	1,592,697	169,409,274

^{1/} Including accrued interest receivables, net deferred income and including loans and accrued interest receivables of interbank and money market.

The Financial Group
31 December 2025

Customer's country of residence	Investment in debt securities ^{1/}			Total
	Performing	Under Performing	Non Performing	
	<i>Unit: thousand Baht</i>			
Thailand	65,166,626	625,498	-	65,792,124
Asia Pacific Rim excluding Thailand	9,580,733	-	-	9,580,733
North America and Latin America	126,330	-	-	126,330
Africa and Middle East	-	-	-	-
Europe	-	-	-	-
Total	74,876,689	625,498	-	75,499,187

^{1/}Excluding accrued interest receivables and net revaluation surplus

The Financial Group
31 December 2024

Customer's country of residence	Investment in debt securities ^{1/}			Total
	Performing	Under Performing	Non Performing	
	<i>Unit: thousand Baht</i>			
Thailand	73,042,827	997,822	-	74,040,649
Asia Pacific Rim excluding Thailand	8,433,617	-	-	8,433,617
North America and Latin America	-	-	-	-
Africa and Middle East	-	-	-	-
Europe	-	-	-	-
Total	81,476,444	997,822	-	82,474,266

^{1/}Excluding accrued interest receivables and net revaluation surplus

The Bank
31 December 2025

Customer's country of residence	Loans and accrued interest receivables ^{1/}			Total
	Performing	Under Performing	Non Performing	
	<i>Unit: thousand Baht</i>			
Thailand	98,021,564	7,195,720	716,446	105,933,730
Asia Pacific Rim excluding Thailand	2,710,001	274,942	578	2,985,521
North America and Latin America	106	-	-	106
Africa and Middle East	2,786,305	-	-	2,786,305
Europe	2,957,191	-	-	2,957,191
Total	106,475,167	7,470,662	717,024	114,662,853

^{1/} Including accrued interest receivables, net deferred income and including loans and accrued interest receivables of interbank and money market.

The Bank
31 December 2024
Loans and accrued interest receivables^{1/}

Customer's country of residence	Performing	Under	Non	Total
		Performing	Performing	
<i>Unit: thousand Baht</i>				
Thailand	101,838,949	7,815,521	777,453	110,431,923
Asia Pacific Rim excluding Thailand	1,913,962	321,816	1,100	2,236,878
North America and Latin America	167	-	-	167
Africa and Middle East	5,108,359	-	-	5,108,359
Europe	4,313,375	-	218	4,313,593
Total	113,174,812	8,137,337	778,771	122,090,920

^{1/} Including accrued interest receivables, net deferred income and including loans and accrued interest receivables of interbank and money market.

The Bank
31 December 2025
Investment in debt securities^{1/}

Customer's country of residence	Performing	Under	Non	Total
		Performing	Performing	
<i>Unit: thousand Baht</i>				
Thailand	65,166,626	625,498	-	65,792,124
Asia Pacific Rim excluding Thailand	9,580,733	-	-	9,580,733
North America and Latin America	126,330	-	-	126,330
Africa and Middle East	-	-	-	-
Europe	-	-	-	-
Total	74,873,689	625,498	-	75,499,187

^{1/}Excluding accrued interest receivables and net revaluation surplus

The Bank
31 December 2024
Investment in debt securities^{1/}

Customer's country of residence	Performing	Under	Non	Total
		Performing	Performing	
<i>Unit: thousand Baht</i>				
Thailand	73,042,827	997,822	-	74,040,649
Asia Pacific Rim excluding Thailand	8,433,617	-	-	8,433,617
North America and Latin America	-	-	-	-
Africa and Middle East	-	-	-	-
Europe	-	-	-	-
Total	81,476,444	997,822	-	82,474,266

^{1/}Excluding accrued interest receivables and net revaluation surplus

General provision and Specific provision and bad debt write-off relate to loans and interest receivables and investments in debt securities as of 31 December 2025 and 2024 are classified by country of borrowers as follows.

The Financial Group					
31 December 2025					
Customer's country of residence	Loans and accrued interest receivables ^{1/}			Investment in debt securities	
	Provision under SA ^{2/}			Provision under SA ^{2/}	
	General Provision	Specific Provision	Bad debt written-off	General Provision	Specific Provision
	<i>Unit: thousand Baht</i>			<i>Unit: thousand Baht</i>	
Thailand		266,467	1,247,180		-
Asia Pacific Rim excluding Thailand		516	1,507		-
North America and Latin America		-	-		-
Africa and Middle East		-	-		-
Europe		60	218		-
Total	4,875,365	267,043	1,248,905	102,360	-

^{1/} Including provision and Bad debt written - off of loans and accrued interest receivables of interbank and money market.

^{2/} Allowance for expected credit loss base on credit risk assets calculation using the Standardized Approach.

The Financial Group					
31 December 2024					
Customer's country of residence	Loans and accrued interest receivables ^{1/}			Investment in debt securities	
	Provision under SA ^{2/}			Provision under SA ^{2/}	
	General Provision	Specific Provision	Bad debt written-off	General Provision	Specific Provision
	<i>Unit: thousand Baht</i>			<i>Unit: thousand Baht</i>	
Thailand		709,299	1,243,724		-
Asia Pacific Rim excluding Thailand		1,336	1,195		-
North America and Latin America		-	-		-
Africa and Middle East		-	-		-
Europe		231	42		-
Total	4,118,042	710,866	1,244,961	47,675	-

^{1/} Including provision and Bad debt written - off of loans and accrued interest receivables of interbank and money market.

^{2/} Allowance for expected credit loss base on credit risk assets calculation using the Standardized Approach.

The Bank

31 December 2025

Customer's country of residence	Loans and accrued interest receivables ^{1/}			Investment in debt securities	
	Provision under SA ^{2/}			Provision under SA ^{2/}	
	General Provision	Specific Provision	Bad debt written-off	General Provision	Specific Provision
	<i>Unit: thousand Baht</i>			<i>Unit: thousand Baht</i>	
Thailand		53,099	602,339		-
Asia Pacific Rim excluding Thailand		516	1,507		-
North America and Latin America		-	-		-
Africa and Middle East		-	-		-
Europe		-	218		-
Total	3,962,552	53,615	604,064	102,360	-

^{1/} Including provision and Bad debt written - off of loans and accrued interest receivables of interbank and money market.

^{2/} Allowance for expected credit loss base on credit risk assets calculation using the Standardized Approach

The Bank

31 December 2024

Customer's country of residence	Loans and accrued interest receivables ^{1/}			Investment in debt securities	
	Provision under SA ^{2/}			Provision under SA ^{2/}	
	General Provision	Specific Provision	Bad debt written-off	General Provision	Specific Provision
	<i>Unit: thousand Baht</i>			<i>Unit: thousand Baht</i>	
Thailand		414,390	8,734		-
Asia Pacific Rim excluding Thailand		973	1,195		-
North America and Latin America		-	-		-
Africa and Middle East		-	-		-
Europe		193	42		-
Total	3,027,762	415,556	9,971	47,675	-

^{1/} Including provision and Bad debt written - off of loans and accrued interest receivables of interbank and money market.

^{2/} Allowance for expected credit loss base on credit risk assets calculation using the Standardized Approach

The total outstanding loans and interest receivable^{1/} before considering credit risk mitigation classified by type of businesses of borrowers and by the Bank of Thailand's guideline for loan classification as of 31 December 2025 and 2024 as follows:

The Financial Group				
31 December 2025				
Type of business	Performing	Under	Non	Total
		Performing	Performing	
<i>Unit: thousand Baht</i>				
Agriculture and mining	3,205,483	203,108	43,690	3,452,281
Manufacturing and commercial	29,668,439	4,920,435	725,341	35,314,215
Real estate and construction	11,178,406	555,906	162,645	11,896,957
Public utility and services	39,453,363	3,854,674	131,867	43,439,904
Housing loans	1,644	452	-	2,096
Others	52,853,759	1,382,766	224,102	54,460,627
Total^{1/}	136,361,094	10,917,341	1,287,645	148,566,080

^{1/} Including accrued interest receivables, net deferred income and including loans and accrued interest receivables of interbank and money market.

The Financial Group				
31 December 2024				
Type of business	Performing	Under	Non	Total
		Performing	Performing	
<i>Unit: thousand Baht</i>				
Agriculture and mining	3,902,461	249,394	45,336	4,197,191
Manufacturing and commercial	38,370,836	3,452,440	852,430	42,675,706
Real estate and construction	8,881,953	931,645	172,669	9,986,267
Public utility and services	41,665,633	5,948,969	168,245	47,782,847
Housing loans	2,068	704	-	2,772
Others	62,614,423	1,796,051	354,017	64,764,491
Total^{1/}	155,437,374	12,379,203	1,592,697	169,409,274

^{1/} Including accrued interest receivables, net deferred income and including loans and accrued interest receivables of interbank and money market.

The Bank

31 December 2025

Type of business	Under		Non	Total
	Performing	Performing	Performing	
	<i>Unit: thousand Baht</i>			
Agriculture and mining	1,353,265	960	-	1,354,225
Manufacturing and commercial	16,299,708	3,781,859	548,529	20,630,096
Real estate and construction	8,911,423	392,610	126,279	9,430,312
Public utility and services	27,390,930	3,085,641	38,723	30,515,294
Housing loans	1,644	452	-	2,096
Others	52,518,197	209,140	3,493	52,730,830
Total^{1/}	106,475,167	7,470,662	717,024	114,662,853

^{1/} Including accrued interest receivables, net deferred income and including loans and accrued interest receivables of interbank and money market.

The Bank

31 December 2024

Type of business	Under		Non	Total
	Performing	Performing	Performing	
	<i>Unit: thousand Baht</i>			
Agriculture and mining	1,619,858	1,217	-	1,621,075
Manufacturing and commercial	23,200,974	2,129,159	609,521	25,939,654
Real estate and construction	6,367,422	734,070	125,089	7,226,581
Public utility and services	28,053,859	5,051,379	40,511	33,145,749
Housing loans	2,068	704	-	2,772
Others	53,930,631	220,808	3,650	54,155,089
Total^{1/}	113,174,812	8,137,337	778,771	122,090,920

^{1/} Including accrued interest receivables, net deferred income and including loans and accrued interest receivables of interbank and money market.

General provision, Specific provision and bad debt write-off of loan and accrued interest receivable are classified by the type of businesses of the borrowers as of 31 December 2025 and 2024 as follows:

The Financial Group			
31 December 2025			
Type of business	Provision under SA ^{1/}		
	General Provision	Specific Provision	Bad debt written –off
<i>Unit: thousand Baht</i>			
Agriculture and mining		17,865	-
Manufacturing and commercial		110,360	-
Real estate and construction		15,243	-
Public utility and services		39,798	-
Housing loans		-	-
Others		80,777	1,248,905
Total	4,875,365	267,043	1,248,905

^{1/} Allowance for expected credit loss base on credit risk assets calculation using the Standardized Approach.

The Financial Group			
31 December 2024			
Type of business	Provision under SA ^{1/}		
	General Provision	Specific Provision	Bad debt written –off
<i>Unit: thousand Baht</i>			
Agriculture and mining		15,873	152,957
Manufacturing and commercial		501,374	682,126
Real estate and construction		18,449	119,792
Public utility and services		50,577	228,730
Housing loans		-	-
Others		124,593	61,356
Total	4,118,042	710,866	1,244,961

^{1/} Allowance for expected credit loss base on credit risk assets calculation using the Standardized Approach.

The Bank			
31 December 2025			
Type of business	Provision under SA ^{1/}		
	General Provision	Specific Provision	Bad debt written –off
<i>Unit: thousand Baht</i>			
Agriculture and mining		-	-
Manufacturing and commercial		43,392	-
Real estate and construction		4,505	-
Public utility and services		2,599	-
Housing loans		-	-
Others		3,119	604,064
Total	3,962,552	53,615	604,064

^{1/} Allowance for expected credit loss base on credit risk assets calculation using the Standardized Approach.

The Bank			
31 December 2024			
Type of business	Provision under SA ^{1/}		
	General Provision	Specific Provision	Bad debt written –off
<i>Unit: thousand Baht</i>			
Agriculture and mining		-	-
Manufacturing and commercial		411,223	-
Real estate and construction		851	-
Public utility and services		253	-
Housing loans		-	-
Others		3,229	9,971
Total	3,027,762	415,556	9,971

^{1/} Allowance for expected credit loss base on credit risk assets calculation using the Standardized Approach.

Changes in the general provision and specific provision for the loans including the accrued interest receivable as of 31 December 2025 and 2024 were as follows:

Items	The Financial Group					
	31 December 2025			31 December 2024		
	Provision under SA ^{1/}			Provision under SA ^{1/}		
	General Provision ^{2/}	Specific Provision	Total	General Provision ^{2/}	Specific Provision	Total
	<i>Unit: thousand Baht</i>			<i>Unit: thousand Baht</i>		
Beginning balance	4,118,041	710,866	4,828,907	5,537,292	879,251	6,416,543
Increase (decrease) in provision during the period	757,324	805,082	1,562,406	(1,419,250)	1,076,576	(342,674)
Bad debt written off	-	(1,248,905)	(1,248,905)	-	(1,244,961)	(1,244,961)
Ending balance	4,875,365	267,043	5,142,408	4,118,042	710,866	4,828,908

^{1/} Allowance for expected credit loss base on credit risk assets calculation using the Standardized Approach.

^{2/} Including loans and accrued interest receivables of interbank and money market.

Items	The Bank					
	31 December 2025			31 December 2024		
	Provision under SA ^{1/}			Provision under SA ^{1/}		
	General Provision ^{2/}	Specific Provision	Total	General Provision ^{2/}	Specific Provision	Total
	<i>Unit: thousand Baht</i>			<i>Unit: thousand Baht</i>		
Beginning balance	3,027,762	415,556	3,443,318	3,467,897	561,501	4,029,398
Increase (decrease) in provision during the period	934,790	242,123	1,176,913	(440,135)	(135,974)	(576,109)
Bad debt written off	-	(604,064)	(604,064)	-	(9,971)	(9,971)
Ending balance	3,962,552	53,615	4,016,167	3,027,762	415,556	3,443,318

^{1/} Allowance for expected credit loss base on credit risk assets calculation using the Standardized Approach.

^{2/} Including loans and accrued interest receivables of interbank and money market.

The outstanding balance On Statement and Off Statement under financial position classified by Standardized Approach as of 31 December 2025 and 2024 were as follows:

The Financial Group			
31 December 2025			
Type of assets	On-Statement of financial position	Off- Statement of financial position ^{1/}	Total
<i>Unit: thousand Baht</i>			
Performing loans			
- Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank	25,986,202	-	25,986,202
- Claims on Financial Institutions and claims on Non- central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions ^{2/}	47,026,223	13,368,742	60,394,965
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates	124,906,235	6,554,960	131,461,195
- Claims in the Retails Portfolio	35,972,104	171,734	36,143,838
- Residential Mortgage Loans	2,096	-	2,096
- Other assets	4,943,961	-	4,943,961
Non-performing loans	1,020,601	30	1,020,631
Total	239,857,422	20,095,466	259,952,888

^{1/}After multiplying by the credit conversion factor (CCF) and deducting specific provision

^{2/}Including the credit valuation adjustment (CVA) after multiplying risk weight in the amount of Baht 267,424 thousand

The Financial Group			
31 December 2024			
Type of assets	On-Statement of financial position	Off- Statement of financial position ^{1/}	Total
<i>Unit: thousand Baht</i>			
Performing loans			
- Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank	27,311,433	-	27,311,433
- Claims on Financial Institutions and claims on Non- central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions ^{2/}	48,809,480	8,383,415	57,192,895
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates	140,710,294	9,262,125	149,972,419
- Claims in the Retails Portfolio	42,707,068	212,468	42,919,536
- Residential Mortgage Loans	2,772	-	2,772
- Other assets	4,152,686	-	4,152,686
Non-performing loans	881,831	4,152	885,983
Total	264,575,564	17,862,160	282,437,724

^{1/}After multiplying by the credit conversion factor (CCF) and deducting specific provision

^{2/}Including the credit valuation adjustment (CVA) after multiplying risk weight in the amount of Baht 138,985 thousand

The Bank
31 December 2025

Type of assets	On-Statement of	Off- Statement	Total
	financial position	of financial position ^{1/}	
<i>Unit: thousand Baht</i>			
Performing loans			
- Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank	25,986,202	-	25,986,202
- Claims on Financial Institutions and claims on Non- central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions ^{2/}	46,021,400	13,368,742	59,390,142
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates	127,420,667	6,554,960	133,975,627
- Claims in the Retails Portfolio	125,066	171,734	296,800
- Residential Mortgage Loans	2,096	-	2,096
- Other assets	7,964,635	-	7,964,635
Non-performing loans	663,408	30	663,438
Total	208,183,474	20,095,466	228,278,940

^{1/}After multiplying by the credit conversion factor (CCF) and deducting specific provision

^{2/}Including the credit valuation adjustment (CVA) after multiplying risk weight in the amount of Baht 267,424 thousand

The Bank
31 December 2024

Type of assets	On-Statement	Off- Statement	Total
	of financial position	of financial position ^{1/}	
<i>Unit: thousand Baht</i>			
Performing loans			
- Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank	27,311,433	-	27,311,433
- Claims on Financial Institutions and claims on Non- central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions ^{2/}	47,907,052	8,383,415	56,290,467
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates	136,776,397	9,262,125	146,038,522
- Claims in the Retails Portfolio	136,537	212,468	349,005
- Residential Mortgage Loans	2,772	-	2,772
- Other assets	7,124,304	-	7,124,304
Non-performing loans	363,215	4,152	367,367
Total	219,621,710	17,862,160	237,483,870

^{1/}After multiplying by the credit conversion factor (CCF) and deducting specific provision

^{2/}Including the credit valuation adjustment (CVA) after multiplying risk weight in the amount of Baht 138,985 thousand

Credit Risk Exposures Classified by Credit Risk Weighted Asset Calculation Methods,

- The list of the External Credit Rating Institutions (ECAI) that The Financial Group chooses to determine the risk weight for the borrowers in each type of the assets is as follows:
 - Sovereigns, provincial organizations, governmental entities, state enterprises, securities companies which the Bank of Thailand assigns the rating equal to loans to financial institutions are based on 3 ECAIs including Fitch Ratings, Moody's Investor Services and Standard and Poor's Rating Services.
 - Corporate borrowers.
Since 1 January 2022 onwards, The Financial Group chooses to determine the risk weight for the borrowers by considering its credit rating from 5 ECAIs including Fitch Rating, Fitch Thailand Rating, Moody's Investor Services, TRIS rating and Standard and Poor's Rating Services.
- The process of assigning the ECAI credit rating to the borrowers.
 - For sovereigns, provincial organizations, governmental entities, state enterprises, securities companies that the Bank of Thailand treats their risk weight as the financial institutions. The Financial Group designates the risk weights in compliance with the Bank of Thailand's guidelines corresponding to the type of borrowers

The outstanding balance of financial statement equivalence items^{1/} after considering the credit risk mitigation for each type of asset categorized by the risk weight through Standardized Approach as of 31 December 2025 and 2024 as follows:

Type of Assets ^{1/} and Risk weight (%)	The Financial Group		
	31 December 2025		
	Rating	Non - Rating	Total
Performing loans	<i>Unit: thousand Baht</i>		
- Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank			
• Risk weight 0%	38,501,101	-	38,501,101
- Claims on Financial Institutions and claims on Non-central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions ^{2/}			
• Risk weight 0%	1,342,602	-	1,342,602
• Risk weight 20%	14,264,171	-	14,264,171
• Risk weight 50%	21,838,746	-	21,838,746
• Risk weight 100%	12,299,027	601,690	12,900,717
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates			
• Risk weight 20%	2,511,590	459,355	2,970,945
• Risk weight 50%	14,572,447	20,758,790	35,331,237
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates			
• Risk weight 100%	9,082,206	78,952,601	88,034,807
• Risk weight 150%	632,621	600,014	1,232,635

^{1/} After multiplying by the credit conversion factor (CCF)

^{2/} Including the credit valuation adjustment (CVA) after multiplying risk weight in the amount of Baht 267,424 thousand

Type of Assets ^{1/} and Risk weight (%)	The Financial Group 31 December 2025		
	Rating	Non - Rating	Total
Performing loans	<i>Unit: thousand Baht</i>		
- Claims in the Retails Portfolio			
• Risk weight 75%	-	36,143,563	36,143,563
- Residential Mortgage Loans			
• Risk weight 35%	-	2,096	2,096
- Other assets			
• Risk weight 0%	-	3,512,874	3,512,874
• Risk weight 100%	-	2,856,763	2,856,763
Non-performing loans			
• Risk weight 50%	-	3,667	3,667
• Risk weight 100%	-	357,905	357,905
• Risk weight 150%	-	659,059	659,059
Total	115,044,511	144,908,377	259,952,888

^{1/} After multiplying by the credit conversion factor (CCF)

Type of Assets ^{1/} and Risk weight (%)	The Financial Group 31 December 2024		
	Rating	Non - Rating	Total
Performing loans	<i>Unit: thousand Baht</i>		
- Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank			
• Risk weight 0%	40,361,981	-	40,361,981
- Claims on Financial Institutions and claims on Non-central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions ^{2/}			
• Risk weight 0%	1,432,213	-	1,432,213
• Risk weight 20%	14,558,520	-	14,558,520
• Risk weight 50%	17,635,977	-	17,635,977
• Risk weight 100%	12,283,194	1,203,121	13,486,315
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates			
• Risk weight 20%	3,127,279	978,792	4,106,071
• Risk weight 50%	18,297,648	21,503,159	39,800,807
• Risk weight 100%	14,212,052	84,316,036	98,528,088
• Risk weight 150%	630,359	1,921,600	2,551,959
- Claims in the Retails Portfolio			
• Risk weight 75%	-	42,917,285	42,917,285
- Residential Mortgage Loans			
• Risk weight 35%	-	2,772	2,772
- Other assets			
• Risk weight 0%	-	4,078,599	4,078,599
• Risk weight 100%	-	2,091,154	2,091,154

^{1/} After multiplying by the credit conversion factor (CCF)

^{2/} Including the credit valuation adjustment (CVA) after multiplying risk weight in the amount of Baht 138,985 thousand

Type of Assets ^{1/} and Risk weight (%)	The Financial Group		
	31 December 2024		
	Rating	Non - Rating	Total
Non-performing loans			
• Risk weight 50%	-	86,494	86,494
• Risk weight 100%	-	520,629	520,629
• Risk weight 150%	-	278,859	278,859
Total	122,539,223	159,898,500	282,437,723

^{1/} After multiplying by the credit conversion factor (CCF)

Type of Assets ^{1/} and Risk weight (%)	The Bank		
	31 December 2025		
	Rating	Non - Rating	Total
Performing loans	<i>Unit: thousand Baht</i>		
- Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank			
• Risk weight 0%	38,501,101	-	38,501,101
- Claims on Financial Institutions and claims on Non-central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions ^{2/}			
• Risk weight 0%	1,342,602	-	1,342,602
• Risk weight 20%	13,294,740	-	13,294,740
• Risk weight 50%	21,803,354	-	21,803,354
• Risk weight 100%	12,299,027	601,690	12,900,717
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates			
• Risk weight 20%	2,511,590	6,905,838	9,417,428
• Risk weight 50%	14,572,447	20,758,790	35,331,237
• Risk weight 100%	9,082,206	75,032,452	84,114,658
• Risk weight 150%	632,621	600,014	1,232,635
- Claims in the Retails Portfolio			
• Risk weight 75%	-	296,525	296,525
- Residential Mortgage Loans			
• Risk weight 35%	-	2,096	2,096
- Other assets			
• Risk weight 0%	-	2,721,258	2,721,258
• Risk weight 100%	-	6,657,151	6,657,151
Non-performing loans			
• Risk weight 50%	-	266	266
• Risk weight 100%	-	4,294	4,294
• Risk weight 150%	-	658,879	658,879
Total	114,039,688	114,239,253	228,278,941

^{1/} After multiplying by the credit conversion factor (CCF)

^{2/} Including the credit valuation adjustment (CVA) after multiplying risk weight in the amount of Baht 267,424 thousand

Type of Assets ^{1/} and Risk weight (%)	The Bank		
	31 December 2024		
	Rating	Non - Rating	Total
Performing loans	<i>Unit: thousand Baht</i>		
- Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank			
• Risk weight 0%	40,361,981	-	40,361,981
- Claims on Financial Institutions and claims on Non-central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions			
• Risk weight 0%	1,432,213	-	1,432,213
• Risk weight 20%	13,695,283	-	13,695,283
• Risk weight 50%	17,596,786	-	17,596,786
• Risk weight 100%	12,283,194	1,203,121	13,486,315
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates			
• Risk weight 20%	3,127,279	1,017,798	4,145,077
• Risk weight 50%	18,297,648	21,503,159	39,800,807
• Risk weight 100%	14,212,052	80,355,035	94,567,087
• Risk weight 150%	630,359	1,921,600	2,551,959
- Claims in the Retails Portfolio			
• Risk weight 75%	-	346,754	346,754
- Residential Mortgage Loans			
• Risk weight 35%	-	2,772	2,772
- Other assets			
• Risk weight 0%			
• Risk weight 100%	-	3,374,499	3,374,499
• Risk weight 150%	-	5,754,970	5,754,970
Non-performing loans			
• Risk weight 50%	-	84,910	84,910
• Risk weight 100%	-	4,152	4,152
• Risk weight 150%	-	278,306	278,306
Total	121,636,795	115,847,076	237,483,871

^{1/} After multiplying by the credit conversion factor (CCF)

^{2/} Including the credit valuation adjustment (CVA) after multiplying risk weight in the amount of Baht 138,985 thousand

1. Credit Risk Mitigation by Standardized Approach

The Financial Group has established the policy in mitigating the credit risk of financial statement items for the purposes of capital maintenance and credit risk reduction in accordance with the Bank of Thailand's guidelines in the credit risk mitigation by Standardized Approach where The Financial Group has formulated the guidelines and working process on the document, contracts, or legal terms relating to the credit risk mitigation as follows:

- Shall maintain the document or contract relating to such credit risk mitigation obligating to and enforceable to all relevant parties.
- Shall have the processes and systems in considering the legal terms.
- Shall revise all relevant documents and contracts to be continuously enforceable
- Shall have the processes in controlling other potential risks that are caused by employing the credit risk mitigation.
- Shall comply with the Bank of Thailand's guideline in information disclosure according to Pillar III
- Shall consider the contractual maturities and remaining maturities in the credit risk mitigation process to ensure that there would be no maturity mismatch between the exposures and the credit risk mitigation.

The credit risk mitigation by Simple Approach consists of:

- Risk mitigation by the eligible financial collaterals
- Risk mitigation by the on-balance sheet netting
- Risk mitigation by guarantee and credit derivatives

The Financial Group has formulated the policy for the credit risk mitigation by means of on-balance sheet netting as follows.

- Shall have legal consideration regarding the enforceable on-balance netting contract in specifying which assets and liabilities are eligible in netting at any time.
- Shall be capable of monitoring and controlling the risks from maturity mismatch between the assets and liabilities for netting or roll-off risk.
- Shall be capable of monitoring and controlling the exposures on the netting basis.

2. Policies and processes for collateral management and assessment

Under the credit risk mitigation policy, the eligible financial collateral including those traded in the exchange and over-the-counter markets or non-regular marketable are subject to valuation.

3. Major types of collaterals of The Financial Group

The main eligible financial collateral is deposit at bank; however, other eligible financial collaterals for credit risk mitigation before risk weighted assets and credit risk capital calculation includes:

1. Cash, deposits at bank or deposit receipts issued by banks
2. Gold bullions

3. Debt instrument issued by the issuers rated by the ECAIs as follows:
 - Short-term debt instruments with the rating better or equal to A-3/P-3, sovereigns, central banks, provincial organizations, governmental entities, and state enterprises which the supervisory authority treats the risk weight as that of sovereigns and the rating of equivalent to BB- or higher.
 - Other issuers, e.g. financial institutions, securities companies, corporate, provincial organizations, governmental entities, and state enterprises which the supervisory authority treats the risk weight as that of financial institutions and the rating of equivalent to BBB- or higher.
 - Short-term debt instrument with rating better or equivalent to A-3/P-3
4. Non-rated by ECAIs debt instruments with all characteristics as follows:
 - Issuers are financial institutions and
 - Listed in acceptable exchange bond market and
 - Senior debt and other debt instruments issued by The Financial Group with rating better or equivalent to BBB- or A-3/P-3 and the same seniority as that with no rating
 - No objective evidence for The Financial Group to revise the rating to below BBB-or A-3/P-3
5. Equity instruments including the convertible bonds listed in the main stock exchange.
6. Unit trust invested in the eligible financial collaterals and marked to market on a daily basis

4. Main types of guarantors and protection sellers of credit derivative

The major current guarantors of The Financial Group are the Ministry of Finance mainly guaranteeing the state enterprise bond. Other guarantors and the protection sellers can be reckoned in the credit risk mitigation before risk weighted assets and credit risk capital calculations under the Credit Risk Mitigation Policy are:

- Sovereign, Multilateral Development Banks (MDBs), provincial organizations, and governmental entities
- State enterprises, financial institutions, and securities companies with the risk weight below that of the guaranteed counterparties Corporate including the parent and subsidiary companies and the joint guarantee of credit risk must be rated higher or assigned with the risk weight lower than the guaranteed counterparties. The credit guarantors must be rated higher or equal to A- or A3.

5. Concentration of credit and market risk in each type of collaterals, guarantors, protection sellers of the credit derivative for the credit risk mitigation.

Most credit risk mitigation by the eligible financial collaterals method is in forms of deposits at bank for reducing the credit risk in general loans, while the credit risk mitigation by guarantee of loan method is in forms of guarantee by the Ministry of Finance on the investment in debt instrument

The outstanding collateralized exposures in each type of asset by Standardized Approach classified by the types of collaterals as of 31 December 2025 and 2024 as follows:

		The Financial Group	
		31 December 2025	
Type of Assets	Eligible	Guarantees	
	financial	and Credit	
	collaterals	derivatives	
<i>Unit: thousand Baht</i>			
Performing loans			
- Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank	-	-	
- Claims on Financial Institutions and claims on Non-central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions	7,760,530	3,764,548	
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates	10,503,239	-	
- Claims in the Retails Portfolio	275	-	
- Residential Mortgage Loans	-	-	
- Other assets	-	-	
Non-performing loans	-	-	
Total	18,264,044	3,764,548	

		The Financial Group	
		31 December 2024	
Type of Assets	Eligible	Guarantees	
	financial	and Credit	
	collaterals	derivatives	
<i>Unit: thousand Baht</i>			
Performing loans			
- Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank	-	-	
- Claims on Financial Institutions and claims on Non-central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions	8,064,993	3,779,582	
- Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates	10,101,363	266,318	
- Claims in the Retails Portfolio	2,251	-	
- Residential Mortgage Loans	-	-	
- Other assets	-	-	
Non-performing loans	-	-	
Total	18,168,607	4,045,900	

		The Bank	
		31 December 2025	
Type of Assets		Eligible financial collaterals	Guarantees and Credit derivatives
<i>Unit: thousand Baht</i>			
Performing loans			
-	Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank	-	-
-	Claims on Financial Institutions and claims on Non-central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions	7,760,530	3,764,548
-	Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates	10,491,337	-
-	Claims in the Retails Portfolio	275	-
-	Residential Mortgage Loans	-	-
-	Other assets	-	-
Non-performing loans			
	Total	18,252,142	3,764,548

		The Bank	
		31 December 2024	
Type of Assets		Eligible financial collaterals	Guarantees and Credit derivatives
<i>Unit: thousand Baht</i>			
Performing loans			
-	Claims on Sovereigns and Central Bank and claims on non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Sovereigns and Central Bank	-	-
-	Claims on Financial Institutions and claims on Non-central Government Public Sector Entities (PSEs) which are treated as Claims on Financial Institutions	8,064,993	3,779,582
-	Claims on Corporates and claims on Non-Central Government Public Sector Entities (PSEs) which are treated as Claims on Corporates	10,089,461	266,318
-	Claims in the Retails Portfolio	2,251	-
-	Residential Mortgage Loans	-	-
-	Other assets	-	-
Non-performing loans			
	Total	18,156,705	4,045,900

Market risk in Trading Book

Market risk means the risks potentially from the changes in market prices or values caused by interest rates, exchange rates, equity and commodity price movements impacting net interest income and capital of financial institutions. Such changes have an impact through both general market risk and specific risk. The transactions with the market risk can be categorized as follows:

- 1. Transactions in the Trading Book** include the positions of financial instruments and commodities with the intents of trading or hedging of other positions in the trading book and all types of financial derivatives with non-hedging intents for Banking Book positions. The transactions must be non-obligated in buying, selling or hedging with the holding period of no longer than 6 months.
- 2. Transactions in the Banking Book** include the positions of financial instruments or other types of transactions with the intents of not for trading or the financial instrument with the initial intention to hold for long period of time or hold to maturity. The holding period must be at least 1 month.

The Financial Group has the Market Risk Management Policy to identify, measure, control and monitor the market risk both in Trading Book and the interest rate in Banking Book so as to efficiently manage the risk and comply with the Bank of Thailand's guideline in market risk management. The relevant market risks include:

1. Interest Rate Risk is the risk stemming from changes in interest rates resulting in the changes of values of assets, liabilities and off statement of position financial items especially in the medium-term to long-term.
2. FX Risk is the risk stemming from negative impact caused by the changes of FX aggregate positions which may incur from the FX transactions for trading, partly hedging for Trade Finance customers, partly hedging for investment in FCY debentures, etc.
3. Price Risk is the risk stemming from the change in prices of equity or equity derivatives in the Proprietary Portfolio.

In managing market risk, the Portfolio Risk Management Department under Risk Management Division is responsible for monitoring and controlling any potential market risk incurred by the operation of Financial Market Division where the Asset and Liability Committee (ALCO) determines the market risk limits which are approved by the Executive Committee (EXCOM). ALCO meeting is organized at least once a month to review the market risk and formulate the risk management strategies under changes in financial market environment. For the Market Risk Management Policy, the Portfolio Risk Management Department shall propose through the Group Risk Supervision and Internal Control Committee while the policy shall be approved by the Board of Directors (BOD).

The measurement of market risk in the Trading Book embraces all types of market risk including interest rate risk, FX risk, and price risk. Besides, The Financial Group assesses the risk and capital adequacy on a regular basis both in normal and crisis situations by means of assessing the Trading Book position at least on a daily basis based on marking to market, marking to model or other appropriate prices. The gain/loss from each transaction in the Trading Book is subject to the stop loss limits. Moreover, The Financial Group conducts the stress test on the Trading book for all relevant risks while stress test assumptions shall be revised to be in line with economic and financial market condition and to encompass the possibility of negative impacts on the net interest income and The Financial Group's capital on a regular basis.

The risk management tools include control limits, which curb the maximum amounts that the Treasury Division can invest, and stop loss limits, restraining the maximum loss acceptable to The Financial Group in consistent with the Business plan, strategies of The Financial Group and economic, political, financial market conditions domestically and internationally.

The Financial Group has calculated the market risk capital by using the Standardized Approach which is appropriate to the characteristics of investment portfolio of The Financial Group. The market risk capital requirements as of 31 December 2025 and 2024 were as follows:

	The Financial Group		The Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Market Risk Capital Requirement	<i>Unit: thousand Baht</i>		<i>Unit: thousand Baht</i>	
Interest Rate Risk	2,698	349	2,698	349
Equity Price Risk	-	-	-	-
Foreign Exchange Risk	144,477	127,541	142,440	126,323
Commodity Price Risk	-	-	-	-
Market risk capital requirement (BIS 8%)	<u>147,175</u>	<u>127,890</u>	<u>145,138</u>	<u>126,672</u>
Market risk capital requirement (BIS 8.5%)	<u>156,373</u>	<u>135,883</u>	<u>154,209</u>	<u>134,589</u>

Operational Risk

Operational risk is the risks from damages caused by the lack of good corporate governance in the organization and the appropriate controls. It may relate to the internal processes, human, working systems, or external events and have the negative impact on the interest income and The Financial Group's capital.

The policy of The Financial Group specifies the guideline to prevent and manage the relevant risks and includes the definitions, objectives, sources of risk, operational risk management principles and operational risk working procedures which encompasses risk identification, assessment, analysis, designation of risk control processes, application of risk controlling and monitoring.

At present, The Financial Group use Basic Indicator Approach (BIA) corresponding to the characteristics and complexity of The Financial Group's business operation.

Equity related exposures

Most of the equities in the Banking Book were obtained from debt restructuring. The Financial Group have recognized of fair value by complying with TFRS9 and BOT's notification.

The equity in the Banking Book of which were held in the portfolio for long time and shall be at least 1 month, according to The Financial Group's policy in Banking Book. The effect on the financial statement is not strongly affected. Thus, equity risk management in Banking Book has no need to set the investment limit and stop loss limit.

The outstanding equity related exposures in the Banking Book as of 31 December 2025 and 2024 as follows:

Equity position	The Financial Group	
	31 December 2025	31 December 2024
	<i>Unit: thousand Baht</i>	
1. Equity related position		
1.1 Equity listed in the Stock Exchange of Thailand ^{1/}	1,707,581	912,825
1.2 Other equity values	10,526	9,817
2. Gain (Loss) from selling of the equity in this period	-	-
3. Net surplus (loss) from valuation of FVOCI	(120,187)	(59,823)
4. Minimum capital requirement under Standardized Approach	146,039	78,425

^{1/} Including equity which is received from debt restructuring that classify in FVTPL

Equity position	The Bank	
	31 December 2025	31 December 2024
	<i>Unit: thousand Baht</i>	
1. Equity related position		
1.1 Equity listed in the Stock Exchange of Thailand ^{1/}	1,707,581	912,825
1.2 Other equity values	8,874,142	8,742,025
2. Gain (Loss) from selling of the equity in this period	-	-
3. Net surplus (loss) from valuation of FVOCI	(120,187)	(59,823)
4. Minimum capital requirement under Standardized Approach	899,446	820,662

^{1/} Including equity which is received from debt restructuring that classify in FVTPL

Interest rate risk in the Banking Book

The interest rate risk on the Financial Group's statement of financial position items are from the mismatch of the repricing periods of assets and liabilities both of the financial statement. Such a difference indicates the level of risk or the magnitude of impact of the change in an interest rate that The Financial Group encounters.

Owing to no trading position in debt instrument, the interest rate risk of The Financial Group mainly comes from the Banking Book where The Financial Group assesses the impact of the interest rates of assets and liabilities through both Net Interest Income (NII), measuring the impact of a change in interest rate on the net interest income in the next 12 months, and Economic Value of Equity (EVE), measuring the impact of a change in interest rate on all assets and liabilities to perceive the impact on the overall portfolio of The Financial Group.

However, The Financial Group has engaged in the interest rate swaps, comprising the swap transactions that receive floating rate and pay fixed and some of the swap transactions that receive fixed and pay floating rates in order to partly hedge the interest rate risk.

The financial group employs repricing Gap Report in measuring and managing the interest rate in the Banking Book in which the control limit has been set at the acceptable level. The Portfolio Risk Management Department is responsible for arranging the gap report and reporting to the relevant sub-committees/committees as well as the Bank of Thailand on a regular basis.

In addition, The Financial Group conducts the stress test on the interest rate risk in the Banking Book based on the assumptions in line with the principle of extreme but plausible scenarios and divided into individual currencies in a quarterly basis in order to report to the Group Risk Supervision and Internal Control Committee for consideration and revision of risk management strategy and the action plans to handle any adverse outcomes of the stress tests.

At present, The Financial Group does not have the behavioral adjustments on both assets and liabilities, e.g. behavioral adjustment on prepayment schedule and the rollover of the deposit.

The Repricing Gap report in Banking Book by currency is reported to the Asset and Liabilities Committee on a monthly basis, and a report on interest rate risk to the Bank of Thailand on a quarterly basis.

The impacts of a change in interest rate on earnings of The Financial Group and the bank for the years ended 31 December 2025 and 2024 were as follows:

	The Financial Group			
	31 December 2025		31 December 2024	
	<i>Unit: thousand Baht</i>			
Currency	+1.00%	-1.00%	+1.00%	-1.00%
Thai Baht	+80,535	-80,535	+157,623	-157,623
US Dollar	-26,884	+26,884	-69,698	+69,698
CNY	-60,219	+60,219	-34,631	+34,631
EUR	+2,240	-2,240	+1,594	-1,594
OTHER	-192	+192	-276	+276
Total impact of the change in interest rate	-4,520	4,520	+54,612	-54,612
Expected net interest income in the next year	5,980,174		6,288,550	

		The Bank			
		31 December 2025		31 December 2024	
		<i>Unit: thousand Baht</i>			
Currency		+1.00%	-1.00%	+1.00%	-1.00%
Thai Baht		+164,825	-164,825	+237,066	-237,066
US Dollar		-26,884	+26,884	-69,698	+69,698
CNY		-60,219	+60,219	-34,631	+34,631
EUR		+2,240	-2,240	+1,594	-1,594
OTHER		-192	+192	-276	+276
Total impact of the change in interest rate		+79,770	-79,770	+134,055	-134,055
Expected net interest income in the next year		4,406,455		4,647,858	

Liquidity Coverage Ratio Disclosure
For the year ended December 31, 2025

Scope of Information Disclosure

Industrial and Commercial Bank of China (Thai) Public Company Limited has maintained the liquidity coverage ratio (LCR ratio) to be in line with BOT regulations. The purpose is to assure that the bank has adequate liquidity position on hand to handle any short-term severe liquidity stress.

$$\text{Liquidity Coverage Ratio (LCR)} = \frac{\text{High-quality liquid assets (HQLA)}}{\text{Total net cash outflows within the 30-day period Under liquidity stress scenario}}$$

Liquidity coverage ratio disclosure (LCR disclosure) is provided the information to shareholder to assess the liquidity risk of the bank and to promote the market discipline. Moreover, it would also enhance transparency in the disclosure of risk information in accordance with internal standards.

However, the bank shall disclose the information at the bank level on a quarterly basis, minimum LCR as specified by the Bank of Thailand, including LCR comparison with the previous quarters.

1. Liquidity Coverage Ratio : LCR

Unit : million Baht

	Quarter 4/2025 <i>(average)</i>	Quarter 4/2024 <i>(average)</i>
(1) Total high-quality liquid assets (HQLA)	39,915	47,259
(2) Total net cash outflows within the 30-day period	25,012	32,062
(3) LCR (%)	161	147
<i>Minimum LCR as specified by the Bank of Thailand (%)</i>	100	100

2. LCR of the preceding quarters (for comparison)

Unit : Percent

	2025 <i>(Average)</i>	2024 <i>(Average)</i>
Quarter 3	146	139
Quarter 4	161	147

As of Quarter 4, 2025, the average LCR was 161% which was higher than the minimum requirement set by the Bank of Thailand at 100%. It was calculated from the average LCR of end of October, November and December 2025 at 164%, 168% and 150% respectively. The LCR is calculated by using 2 factors.

High Quality Liquid Assets (HQLA) includes unencumbered high-quality assets with low risk and low volatility which can be converted into cash easily and quickly. These assets should also be liquid in markets during in time of liquidity stress. The value of each type of HQLA is subjected to a range of haircuts and any applicable caps according to the criteria from the Bank of Thailand.

As of Quarter 4, 2025, the average HQLA was 39,915 million Baht (or 82% of Level 1 assets such as Government bond and cash) by calculating from average HQLA as of end of October, November and December 2025.

Net Cash Outflow is defined as expected cash outflows within the 30-day period, minus expected cash inflows within the 30-day period under liquidity stress scenarios. The expected cash inflows must not exceed 75% of the expected cash outflows.

As of Quarter 4, 2025, the average net cash outflows within the 30-day period was 25,012 million Baht by calculating from average cash outflows as of end of October, November and December 2025. Average cash outflows under the severe liquidity stress scenarios are the deposits and borrowings run-off of customers by using the run-off rates set by the Bank of Thailand, meanwhile, most of the average cash inflows are from the loan repayments from high-quality customers and from the maturing debenture by using the inflow rate set by the Bank of Thailand.

In addition, The Bank also has the monitoring and control processes by setting the liquidity risk limits which have been approved by the Executive Committee. The Bank has set Early Warning Indicator to monitor liquidity risk daily and monthly and also set the Trigger Point in case there are some factors that may cause the increasing in risk level and report to the related departments. Moreover, the bank prepares Liquidity Gap Report and presents to the Asset and Liability Committee (ALCO) on a monthly basis and also prepares the Liquidity Risk Report to the Group Risk Supervision and Internal Committee on a quarterly basis. From the aforementioned reason, it can be concluded that the Bank can manage the liquidity risk and believe that the liquidity is sufficient to cover any future crisis.