

<b>Savings Multi-Currency Account (For Individual)</b> (Please read the terms and conditions and the details provided in this document before open an account or use the service)		<b>ICBC (Thai) Public Company Limited</b> Updated: 29 March 2024
<b>Product name</b>	Savings Multi-Currency Account (For Individual)	
<b>Product type</b>	Savings Account	
<b>Initial deposit amount</b>	<ul style="list-style-type: none"> <li>For THB: Minimum initial deposit amount 1,000 Baht for Normal Savings.</li> <li>For foreign currency: No minimum initial deposit amount required.</li> </ul>	
<b>Interest rate details</b>	Depends on each currency in which the customer chooses to open an account. <ul style="list-style-type: none"> <li>THB 0.70%</li> <li>CNY 0.45%</li> <li>USD 0.30%</li> <li>EUR 0.00%</li> <li>GBP 0.10%</li> <li>JPY 0.00%</li> <li>SGD 0.00%</li> <li>HKD 0.00%</li> <li>AUD 0.25%</li> <li>NZD 0.25%</li> <li>AED 0.10%</li> </ul> (*Interest rate can be changed. Please refer to the effective announcement at <a href="http://www.icbcthai.com">www.icbcthai.com</a> )	
<b>Currencies available</b>	THB, CNY, USD, EUR, GBP, JPY, SGD, KKD, AUD, NZD, AED	
<b>Example of interest calculation</b>	<ul style="list-style-type: none"> <li>Interest calculated daily.</li> <li>Number of days used for calculation: 365 days for THB, GBP, HKD, SGD currency deposit.</li> <li>Number of days used for calculation: 360 days for USD, EUR, CNY, JPY, NZD, AUD, AED currency deposit.</li> </ul> <p><b>Example:</b> Customer opens a Savings Multi-Currency account in THB, CNY, GBP with amounts of 1,000,000, 500,000 and 300,000 respectively, Deposit period 60 days.</p> <p>For THB: <math>1,000,000 * 0.700\% * 60/365 = 1,150.68</math></p> <p>For CNY: <math>500,000 * 0.450\% * 60/360 = 375.00</math></p> <p>For GBP: <math>300,000 * 0.100\% * 60/365 = 49.31</math></p>	
<b>Interest payment frequency</b>	Interest paid twice a year, in June and December.	
<b>Main conditions</b>	<ul style="list-style-type: none"> <li>For Individual (Resident and Non-resident)</li> <li>Customers can choose to open an account in any currency with a single account.</li> </ul>	
<b>Conditions for deposit/ withdrawal/transfer, benefits and other conditions</b>	<b>For Individual (Resident)</b> <b>Depositing/Receiving transfers</b> <u>Sources of deposit (For foreign currency)</u> <ul style="list-style-type: none"> <li>Income from foreign sources such as receive payment for products and services.</li> <li>Loan from abroad.</li> <li>Funds that residents have purchased/exchanged/borrowed from banks in Thailand.</li> </ul>	

- Funds transferred from other FCD accounts of Thai residents and FCD accounts of other residents.

Conditions (For foreign currency)

- Deposit without limit and without obligation documents.
- Foreign currency banknotes deposited in CNY only and shall deposits not exceeding 15,000 USD per day or equivalent or not exceeding evidence indicating that foreign currencies have been bought into the country from abroad or not exceeding evidence of receipt from an FX License.
- Residents cannot transfer FCD between each other for buying, selling, exchanging transactions, or granting foreign currency loans or pay for digital assets.

**Withdrawal/Transfer**

Objective (For foreign currency)

- For settlement of obligations abroad.
- For deposit to FCD accounts held by non-resident, including settlement on behalf of a subsidiary abroad.
- For exchange into Baht with banks in Thailand.
- For deposit to other FCD accounts of the same residents and FCD accounts of other residents.
- For deposit to FCD accounts of banks or businesses relation to foreign means of payment (as the case may be), including settlement on behalf of a subsidiary abroad

Conditions (For foreign currency)

- In the case of withdrawing or transferring to a Resident's FCD account, an unlimited amount can be made without submitting evidence of the transaction.
- In the case of withdrawals or transfers to a non-resident's account, if the transaction does not exceed 200,000 US dollars or equivalent, the purpose of the transaction must be notified. If the transaction is 200,000 US dollars or equivalent or more, evidence supporting the transaction must be submitted according to the conditions set by the BOT.
- Cannot withdraw or transfer to resident or non-resident for purposes that fall under the negative list as specified by the BOT such as payment for digital assets.
- The Bank reserves the right to require documentary evidence supporting transactions in all cases.

**For Individual (Non-resident)**

**Depositing/Receiving Transfers**

Sources of deposit (For foreign currency)

- Income from foreign sources.
- Funds transferred from other FCD accounts of the same Non-resident or FCD accounts of the other Non-resident.
- Payments received from residents.
- Funds received from Non-residents through purchase/exchange/borrowing from banks in Thailand.

Conditions (For foreign currency)

- In the case of receiving money from a foreign source unlimited deposits.
- In the case of receiving money from domestic sources documents must be presented according to the conditions set by the BOT.
- Foreign currency banknotes deposited in CNY only and shall deposits not exceeding 15,000 USD per day or equivalent or not exceeding evidence indicating that foreign currencies have been bought into the country from abroad or not exceeding evidence of receipt from an FX License.

**Withdrawal/Transfer**

Objective

- Withdraw for payment or transfer in foreign currency.
- Withdraw in Baht.
- Withdraw Baht to perform FX transactions.

Conditions

- Withdrawals to receive in baht currency, the supporting documents according to the conditions set by the BOT are required.
- Withdraw Baht to perform FX transactions, the customer must show the source of fund, such as a Work permit, employment certificate from the employer.
- The Bank reserves the right to require documentary evidence supporting transactions in all cases.

**Other Conditions**

- Automatic currency conversion is not allowed unless the customer applies for a UnionPay Debit Card. All the transactions conducted in China Mainland are settled in CNY. However, if balance in the CNY designated account is insufficient, the THB will be automatically converted into CNY.  
On the other hand, all transactions conducted in Thailand or other countries are settled in THB. If the THB balance in the designated account is insufficient, the CNY will automatically be converted into THB according to the conditions of the UnionPay Debit Card.
- For all currency: Transfer in/ Transfer out from account at opening branch/ other branches in the same region: No charge.
- For THB: Transfer in /Transfer out from account at other branches in other regions: 10 Baht/every 10,000 Baht (minimum 10 Baht, maximum 1,000 Baht) plus transaction fee 20 Baht.
- For foreign currency: Transfer in/Transfer out from account at other branches in other regions: No charge.
- Commission-in-lieu of the exchange fee for the withdrawal of domestic fund transfer within ICBCT: No charge.
- Taxation shall be in accordance with the regulations of the Revenue Department.
- Conditions of foreign currency shall be in accordance with the Foreign Currency Deposit account as stipulated by the Bank of Thailand.
- In case there is a fee and/or any other expenses related to using a Savings Multi-Currency account, the Bank shall deduct funds to pay the fee and/or any other such expenses from the customer's THB currency. If the customer does not have a THB

	<p>currency, the Bank shall deduct funds from a Savings Multi-Currency account to pay a fee and/or any other expenses with currency that the customer used the transaction with exchange rates as follows:</p> <ul style="list-style-type: none"> <li>○ Fees and/or any other expenses for Outward remittance use T.T. Selling round 1<sup>st</sup> of the day.</li> <li>○ Fee and/or any other expenses for Inward remittance use Market Mid Rate.</li> </ul>
<b>Account maintenance fee</b>	<ul style="list-style-type: none"> <li>• For THB: 50 Baht/month (For account that is inactive more than 12 consecutive months and average monthly outstanding balance of less than 1,000 Baht)</li> <li>• For foreign currency: No charge</li> </ul>
<b>Contact us</b>	Call ICBC (Thai) Center at 02-629-5588 or visit any of our branches nationwide or visit <a href="http://www.icbcthailand.com">www.icbcthailand.com</a> .
<b>Warning</b>	<ul style="list-style-type: none"> <li>• For THB: The coverage of insured deposit by the Deposit Protection Agency prescribed by the law is up to THB 1 million.</li> <li>• For foreign currency: The deposit and accrued interest in the foreign currency deposit account are not under the protection pursuant to the Deposit Protection Agency Act.</li> <li>• Risk for Foreign Currency Deposit Account is associated with exchange rate fluctuation as the deposit date and withdrawal date/maturity date may differ when converting from foreign currency to THB or other currencies. The customer may receive an increase or decrease from the amount on the date the customer brings it to exchange for deposit into the account.</li> </ul>
<b>Notice of changes to service conditions or any other important notices</b>	The information contained in this Sales Sheet is valid until the Bank informs customers about the change of interest rates, fees, or conditions at the Bank's branches and on the Bank's website.