

FCD Multi-Currency Account		ICBC (Thai) Public Company Limited Updated: 27 October 2023
Product name	FCD Multi-Currency Account	
Product type	Savings Account	
Initial deposit amount	No minimum initial deposit amount required.	
Interest rate details	<p>Depends on each currency in which the customer chooses to open an account.</p> <ul style="list-style-type: none"> • CNY 0.45% • USD 0.30% • EUR 0.00% • GBP 0.10% • JPY 0.00% • SGD 0.00% • HKD 0.00% • AUD 0.25% • NZD 0.25% <p>(*Interest rate can be changed. Please refer to the effective announcement at www.icbcthai.com)</p>	
Currencies available	CNY, USD, EUR, GBP, JPY, SGD, KKD, AUD, NZD	
Example of interest calculation	<ul style="list-style-type: none"> • Interest calculated daily. • Number of days used for calculation: 365 days for GBP, HKD, SGD currency deposit. • Number of days used for calculation: 360 days for USD, EUR, CNY, JPY, NZD, AUD currency deposit. <p>Example: Customer opens a FCD Multi-Currency account in USD, CNY, GBP with amounts of 1,000,000, 500,000 and 300,000 respectively, Deposit period 60 days.</p> <p>For USD: $1,000,000 * 0.300\% * 60/365 = 500.00$</p> <p>For CNY: $500,000 * 0.450\% * 60/360 = 375.00$</p> <p>For GBP: $300,000 * 0.100\% * 60/365 = 49.31$</p>	
Interest payment frequency	Interest paid twice a year, in June and December.	
Main conditions	<ul style="list-style-type: none"> • For Juristic Entity (Resident and Non-resident). • Customers can choose to open an account in any currency with a single account. 	
Conditions for deposit/ withdrawal/transfer, benefits and other conditions	<p>For Juristic Entity (Resident)</p> <p>Depositing/Receiving transfers</p> <p><u>Sources of deposit</u></p> <ul style="list-style-type: none"> • Income from foreign sources such as receive payment for products and services. • Loan from abroad. • Funds that residents have purchased/exchanged/borrowed from banks in Thailand. • Funds transferred from other FCD accounts of Thai residents and FCD accounts of other residents. <p><u>Conditions</u></p> <ul style="list-style-type: none"> • Deposit without limit and without obligation documents. 	

- Foreign currency banknotes deposited in CNY only and shall deposits not exceeding 15,000 USD per day or equivalent or not exceeding evidence indicating that foreign currencies have been bought into the country from abroad or not exceeding evidence of receipt from an FX License.
- Residents cannot transfer FCD between each other for buying, selling, exchanging transactions, or granting foreign currency loans or pay for digital assets.

Withdrawal/Transfer

Objective

- For settlement of obligations abroad.
- For deposit to FCD accounts held by non-resident, including settlement on behalf of a subsidiary abroad.
- For exchange into Baht with banks in Thailand.
- For deposit to other FCD accounts of the same residents and FCD accounts of other residents.
- For deposit to FCD accounts of banks or businesses relation to foreign means of payment (as the case may be), including settlement on behalf of a subsidiary abroad

Conditions

- In the case of withdrawing or transferring to a Resident's FCD account, an unlimited amount can be made without submitting evidence of the transaction.
- In the case of withdrawals or transfers to a non-resident's account, if the transaction does not exceed 200,000 US dollars or equivalent, the purpose of the transaction must be notified. If the transaction is 200,000 US dollars or equivalent or more, evidence supporting the transaction must be submitted according to the conditions set by the BOT.
- Cannot withdraw or transfer into another resident's FCD account for purposes that fall under the negative list as specified by the BOT.
- The Bank reserves the right to require documentary evidence supporting transactions in all cases.

For Juristic Entity (Non-resident)

Depositing/Receiving Transfers

Sources of deposit

- Income from foreign sources.
- Funds transferred from other FCD accounts of the same Non-resident or FCD accounts of the other Non-resident.
- Payments received from residents.
- Funds received from Non-residents through purchase/exchange/borrowing from banks in Thailand.

Conditions

- In the case of receiving money from a foreign source unlimited deposits.
- In the case of receiving money from domestic sources documents must be presented according to the conditions set by the BOT.
- Foreign currency banknotes deposited in CNY only and shall deposits not exceeding 15,000 USD per day or equivalent or not exceeding evidence indicating that foreign currencies have been bought into the country from abroad or not exceeding evidence of receipt from an FX License.

	<p>Withdrawal/Transfer</p> <p><u>Objective</u></p> <ul style="list-style-type: none"> • Withdraw for payment or transfer in foreign currency. • Withdraw in Baht. <p><u>Conditions</u></p> <ul style="list-style-type: none"> • Withdrawals to receive in baht currency, the supporting documents according to the conditions set by the BOT are required. • The Bank reserves the right to require documentary evidence supporting transactions in all cases. <p>Other Conditions</p> <ul style="list-style-type: none"> • Transfer in/ Transfer out from account at opening branch/ other branches in the same region: No charge. • Transfer in /Transfer out from account at other branches in other regions: No charge. • Commission-in-lieu of the exchange fee for the withdrawal of domestic fund transfer within ICBCT: No charge. • Taxation shall be in accordance with the regulations of the Revenue Department. • Conditions of foreign currency shall be in accordance with the Foreign Currency Deposit account as stipulated by the Bank of Thailand. • In case there is a fee and/or any other expenses related to using a FCD Multi-Currency account, the Bank shall deduct funds to pay the fee and/or any other such expenses from the customer's THB account. If the customer does not have a THB account, the Bank shall deduct funds from a FCD Multi-Currency account to pay a fee and/or any other expenses with currency that the customer used the transaction with exchange rates as follows: <ul style="list-style-type: none"> ○ Fees and/or any other expenses for Outward remittance use T.T. Selling round 1st of the day. ○ Fee and/or any other expenses for Inward remittance use Market Mid Rate.
Account maintenance fee	None.
Contact us	Call ICBC (Thai) Center at 02-629-5588 or visit any of our branches nationwide or visit www.icbcthai.com .
Warning	<ul style="list-style-type: none"> • The deposit and accrued interest in the foreign currency deposit account are not under the protection pursuant to the Deposit Protection Agency Act. • Risk for FCD Multi-Currency account is associated with exchange rate fluctuation as the deposit date and withdrawal date/maturity date may differ.
Notice of changes to service conditions or any other important notices	The information contained in this Sales Sheet is valid until the Bank informs customers about the change of interest rates, fees, or conditions at the Bank's branches and on the Bank's website.