

LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No.37/POJK.03/2019 tanggal 20 Desember 2019 tentang Transparansi dan Publikasi Laporan Bank, terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah ringkasan dari laporan keuangan secara konsolidasi Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 31 Desember 2024

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31 DECEMBER 2024 AND 31 DECEMBER 2023

(In RMB millions, unless otherwise stated)

	31 December 2024 (Audited)	31 December 2023 (Audited)
ASSETS		
Cash and balances with central banks	3,322,911	4,042,293
Due from banks and other financial institutions	1,219,876	1,116,717
Derivative financial assets	222,361	75,339
Reverse repurchase agreements	1,210,217	1,224,257
Loans and advances to customers	27,613,781	25,386,933
Financial investments	14,153,576	11,849,668
- Financial investments measured at fair value through profit or loss	1,010,439	811,957
- Financial investments measured at fair value through other comprehensive income	3,291,152	2,230,862
- Financial investments measured at amortised cost	9,851,985	8,806,849
Investments in associates and joint ventures	73,357	64,778
Property and equipment	302,387	298,878
Deffered income tax assets	90,047	104,669
Other assets	613,233	533,547
TOTAL ASSETS	48,821,746	44,697,079
LIABILITIES		
Due to central banks	169,622	231,374
Due to banks and other financial institutions	4,590,965	3,369,858
Financial liabilities designated as at fair value through profit or loss	76,056	62,859
Derivative financial liabilities	197,795	76,251
Repurchase agreements	1,523,555	1,018,106
Certificates of deposit	445,419	385,198
Due to customers	34,836,973	33,521,174
Income tax payable	31,880	63,322
Debt securities issued	2,028,722	1,369,777
Deferred income tax liabilities	4,278	3,930
Other liabilities	929,215	818,642
TOTAL LIABILITIES	44,834,480	40,920,491
EQUITY		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	324,344	354,331
Reserves	1,275,004	1,134,082
Retained profits	2,014,086	1,912,067
	3,969,841	3,756,887
Non-controlling interests	17,425	19,701
TOTAL EQUITY	3,987,266	3,776,588
TOTAL EQUITY AND LIABILITIES	48,821,746	44,697,079

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS SIX MONTHS ENDED 31 DECEMBER 2024 AND 2023

	(In RMB millions, unless otherwise stated)	
	31 December 2024 (Audited)	31 December 2023 (Audited)
Interest income	1,427,948	1,405,039
Interest expense	(790,543)	(750,026)
NET INTEREST INCOME	637,405	655,013
Fee and commission income	126,177	137,891
Fee and commission expense	(16,780)	(18,534)
NET FEE AND COMMISSION INCOME	109,397	119,357
Net trading income	19,440	14,928
Net gain/(loss) on financial investments	22,961	21,560
Other operating income, net	(3,077)	(4,400)
OPERATING INCOME	786,126	806,458
Operating expenses	(242,155)	(238,698)
Credit impairment losses	(125,739)	(148,808)
Impairment losses on assets	(924)	(2,008)
OPERATING PROFIT	417,308	416,944
Share of profits of associates and joint ventures	4,519	5,022
PROFIT BEFORE TAXATION	421,827	421,966
Income tax expense	(54,881)	(56,850)
PROFIT FOR THE YEAR	366,946	365,116
Attributable to :		
Equity holders of the parent company	365,863	363,993
Non-controlling interests	1,083	1,123
PROFIT FOR THE YEAR	366,946	365,116
EARNING PER SHARE		
- Basic (RMB yuan)	0.98	0.98
- Diluted (RMB yuan)	0.98	0.98
Profit for the year	366,946	365,116
Other comprehensive income (after tax, net):		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments designated as at fair value through other comprehensive income	3,769	1,530
Other comprehensive income recognised under equity method	43	(7)
Others	24	(28)
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income	54,514	21,104
Credit losses of debt instruments measured at fair value through other comprehensive income	(269)	205
Reserve from cash flow hedging instruments	(1,332)	117
Other comprehensive income recognised under equity method	(58)	(372)
Foreign currency translation differences	9,744	1,823
Others	(15,246)	(5,145)
Subtotal of other comprehensive income for the year	51,189	19,227
Total comprehensive income for the year	418,135	384,343
Total comprehensive income attributable to:		
Equity holders of the parent company	418,252	383,921
Non-controlling interests	(117)	422
	418,135	384,343

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

CONSOLIDATED COMMITMENTS AND CONTINGENCIES AS OF 31 DECEMBER 2024 AND 31 DECEMBER 2023

(In RMB millions, unless otherwise stated)

	31 December 2024 (Audited)	31 December 2023 (Audited)
Bank acceptances	908,973	804,061
Guarantees issued		
- Financing letters of guarantees	40,259	32,048
- Non-financing letters of guarantees	625,887	540,709
Sight letters of credit	51,318	53,099
Usance letters of credit and other commitments	151,732	148,803
Loan commitments		
With an original maturity of under one year	43,586	34,841
With an original maturity of one year or over	415,557	443,749
Undrawn credit card limit	1,166,166	1,126,870
	<u>3,403,478</u>	<u>3,184,180</u>

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY SIX MONTHS ENDED 31 December 2024

(In RMB millions, unless otherwise stated)

	Attribute to equity holders of the parent company													
	Reserves													
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal	Retained profits	Total	Non controlling interests	Total equity
Balance as at 1 January 2024	356,407	354,331	148,270	428,359	561,637	24,047	(15,608)	(2,901)	(9,722)	1,134,082	1,912,067	3,756,887	19,701	3,776,588
Profit for the year	-	-	-	-	-	-	-	-	-	-	365,863	365,863	1,083	366,946
Other comprehensive income	-	-	-	-	-	53,534	9,516	(1,280)	(9,381)	52,389	-	52,389	(1,200)	51,189
Total comprehensive income	-	-	-	-	-	53,534	9,516	(1,280)	(9,381)	52,389	365,863	418,252	(117)	418,135
Dividends - ordinary shares (i) (Note17)	-	-	-	-	-	-	-	-	-	-	(160,312)	(160,312)	-	(160,312)
Distributions to other equity instrument holders (Note 17)	-	-	-	-	-	-	-	-	-	-	(14,963)	(14,963)	-	(14,963)
Appropriation to surplus reserve (ii)	-	-	-	36,006	-	-	-	-	-	36,006	(36,006)	-	-	-
Appropriation to general reserve (iii)	-	-	-	-	53,179	-	-	-	-	53,179	(53,179)	-	-	-
Capital injection by non-controlling shareholders	-	50,000	(2)	-	-	-	-	-	-	(2)	49,998	872	50,870	
Capital reduction by non-controlling shareholders	-	(79,987)	(13)	-	-	-	-	-	-	(13)	(80,000)	-	(80,000)	
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	(116)	(116)	
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(616)	-	-	-	(616)	616	-	-	
Others	-	-	(21)	-	-	-	-	-	-	(21)	-	(21)	(2,915)	(2,936)
Balance as at 31 December 2024	356,407	324,344	148,234	464,365	614,816	76,965	(6,092)	(4,181)	(19,103)	1,275,004	2,014,086	3,969,841	17,425	3,987,266

(i) Includes interim dividends on ordinary shares of RMB51,109 million for 2024 and annual dividends on ordinary shares of RMB109,203 million for 2023

(ii) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amounts of RMB98 million and RMB1,237 million, respectively.

(iii) Includes the appropriation to general reserve made by subsidiaries in the amounts of RMB928 million.

	Attribute to equity holders of the parent company													
	Reserves													
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal	Retained profits	Total	Non controlling interests	Total equity
Balance as at 31 December 2022	356,407	354,331	148,280	392,487	496,719	767	(17,241)	(2,987)	(1,129)	1,016,896	1,767,537	3,495,171	18,655	3,513,826
Accounting Policy Change	-	-	-	-	-	1,576	-	-	(4,848)	(3,272)	4,210	938	655	1,593
Balance as at 1 January 2023	356,407	354,331	148,280	392,487	496,719	2,343	(17,241)	(2,987)	(5,977)	1,013,624	1,771,747	3,496,109	19,310	3,515,419
Profit for the year	-	-	-	-	-	-	-	-	-	-	363,993	363,993	1,123	365,116
Other comprehensive income	-	-	-	-	-	21,954	1,633	86	(3,745)	19,928	-	19,928	(701)	19,227
Total comprehensive income	-	-	-	-	-	21,954	1,633	86	(3,745)	19,928	363,993	383,921	422	384,343
Dividends - ordinary shares 2022 final (Note 17)	-	-	-	-	-	-	-	-	-	-	(108,169)	(108,169)	-	(108,169)
Distributions to other equity instrument holders (Note 17)	-	-	-	-	-	-	-	-	-	-	(14,964)	(14,964)	-	(14,964)
Appropriation to surplus reserve (i)	-	-	-	35,872	-	-	-	-	-	35,872	(35,872)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	64,918	-	-	-	-	64,918	(64,918)	-	-	-
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(31)	(31)
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(250)	-	-	-	(250)	250	-	-	-
Others	-	-	(10)	-	-	-	-	-	-	(10)	-	(10)	-	(10)
Balance as at 31 December 2023	356,407	354,331	148,270	428,359	561,637	24,047	(15,608)	(2,901)	(9,722)	1,134,082	1,912,067	3,756,887	19,701	3,776,588

(i) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amounts of RMB112 million and RMB891 million, respectively.

(ii) Includes the appropriation to general reserve made by subsidiaries in the amounts of RMB654 million.