

## LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No.37/POJK.03/2019 tanggal 20 Desember 2019 tentang Transparansi dan Publikasi Laporan Bank, terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah ringkasan dari laporan keuangan secara konsolidasi Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 30 Juni 2024.

### INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

#### CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 30 JUNE 2025 AND 31 DECEMBER 2024

(In RMB millions, unless otherwise stated)

	30 June 2025 (unaudited)	31 December 2024 (audited)
<strong>ASSETS</strong>		
Cash and balances with central banks	3,055,772	3,322,911
Due from banks and other financial institutions	1,247,437	1,219,876
Derivative financial assets	128,229	222,361
Reverse repurchase agreements	1,772,664	1,210,217
Loans and advances to customers	29,371,887	27,613,781
Financial investments	15,568,428	14,153,576
- Financial investments measured at fair value through profit or loss	956,846	1,010,439
- Financial investments measured at fair value through other comprehensive income	4,016,965	3,291,152
- Financial investments measured at amortised cost	10,595,217	9,851,985
Investments in associates and joint ventures	77,716	73,357
Property and equipment	301,930	302,387
Deferred income tax assets	96,614	90,047
Other assets	697,254	613,233
<strong>TOTAL ASSETS</strong>	<strong>52,317,931</strong>	<strong>48,821,746</strong>
<strong>LIABILITIES</strong>		
Due to central banks	161,252	169,622
Due to banks and other financial institutions	5,170,135	4,590,965
Financial liabilities designated as at fair value through profit or loss	109,106	76,056
Derivative financial liabilities	115,218	197,795
Repurchase agreements	1,726,587	1,523,555
Certificates of deposit	442,147	445,419
Due to customers	36,904,556	34,836,973
Income tax payable	23,616	31,880
Debt securities issued	2,599,339	2,028,722
Deferred income tax liabilities	6,004	4,278
Other liabilities	921,095	929,215
<strong>TOTAL LIABILITIES</strong>	<strong>48,179,055</strong>	<strong>44,834,480</strong>
<strong>EQUITY</strong>		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	364,344	324,344
Reserves	1,274,634	1,275,004
Retained profits	2,119,307	2,014,086
	4,114,692	3,969,841
Non-controlling interests	24,184	17,425
<strong>TOTAL EQUITY</strong>	<strong>4,138,876</strong>	<strong>3,987,266</strong>
<strong>TOTAL EQUITY AND LIABILITIES</strong>	<strong>52,317,931</strong>	<strong>48,821,746</strong>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS SIX MONTHS ENDED 30 JUNE 2025 AND 2024

(In RMB millions, unless otherwise stated)

	Six Months Ended 30 June	
	2025	2024
	(unaudited)	(unaudited)
Interest income	673,603	721,053
Interest expense	(360,027)	(407,103)
<b>NET INTEREST INCOME</b>	<b>313,576</b>	<b>313,950</b>
Fee and commission income	74,162	76,373
Fee and commission expense	(7,142)	(8,968)
<b>NET FEE AND COMMISSION INCOME</b>	<b>67,020</b>	<b>67,405</b>
Net trading income	7,613	9,612
Net gain/(loss) on financial investments	18,294	14,744
Other operating income, net	2,579	(3,712)
<b>OPERATING INCOME</b>	<b>409,082</b>	<b>401,999</b>
Operating expenses	(108,570)	(105,208)
Credit Impairment Losses	(104,007)	(101,809)
Impairment losses on other assets	(522)	(260)
<b>OPERATING PROFIT</b>	<b>195,983</b>	<b>194,722</b>
Share of profits of associates and joint ventures	3,025	2,462
<b>PROFIT BEFORE TAXATION</b>	<b>199,008</b>	<b>197,184</b>
Income tax expense	(30,205)	(25,888)
<b>PROFIT FOR THE YEAR</b>	<b>168,803</b>	<b>171,296</b>
Attributable to :		
Equity holders of the parent company	168,103	170,467
Non-controlling interests	700	829
<b>PROFIT FOR THE YEAR</b>	<b>168,803</b>	<b>171,296</b>
<b>EARNING PER SHARE</b>		
- Basic (RMB yuan)	0.46	0.47
- Diluted (RMB yuan)	0.46	0.47
<b>Profit for the year</b>	<b>168,803</b>	<b>171,296</b>
<b>Other comprehensive income (after tax, net):</b>		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments designated as at fair value through other comprehensive income	1,649	1,514
Other comprehensive income recognised under equity method	(18)	49
Others	1	26
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income	1,029	24,908
Credit losses of debt instruments measured at fair value through other comprehensive income	(119)	1,321
Reserve from cash flow hedging instruments	1,748	(516)
Other comprehensive income recognised under equity method	(33)	(426)
Foreign currency translation differences	(1,755)	9,332
Others	(4,210)	(7,459)
<b>Subtotal of other comprehensive income for the year</b>	<b>(1,708)</b>	<b>28,749</b>
<b>Total comprehensive income for the year</b>	<b>167,095</b>	<b>200,045</b>
<b>Total comprehensive income attributable to:</b>		
Equity holders of the parent company	167,455	199,527
Non-controlling interests	(360)	518
	<b>167,095</b>	<b>200,045</b>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED COMMITMENTS AND CONTINGENCIES

AS OF 30 JUNE 2025 AND 31 DECEMBER 2024

(In RMB millions, unless otherwise stated)

	30 June 2024	31 December 2024
Bank acceptances	893,794	908,973
Guarantees issued		
- Financing letters of guarantees	50,968	40,259
- Non-financing letters of guarantees	635,894	625,887
Sight letters of credit	47,252	51,318
Usance letters of credit and other commitments	202,272	151,732
Loan commitments		
With an original maturity of under one year	52,487	43,586
With an original maturity of one year or over	410,398	415,557
Undrawn credit card limit	1,173,827	1,166,166
	<u>3,466,892</u>	<u>3,403,478</u>

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
AS OF 30 JUNE 2025

(In RMB millions, unless otherwise stated)

	Attribute to equity holders of the parent company													
	Reserves										Retained profits	Total	Non controlling interests	Total equity
Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal					
Balance as at 1 January 2025	356,407	324,344	148,234	464,365	614,816	76,965	(6,092)	(4,181)	(19,103)	1,275,004	2,014,086	3,969,841	17,425	3,987,266
Profit for the period	-	-	-	-	-	-	-	-	-	-	168,103	168,103	700	168,803
Other comprehensive income	-	-	-	-	-	1,699	(1,548)	1,685	(2,484)	(648)	-	(648)	(1,060)	(1,708)
<b>Total comprehensive income</b>	-	-	-	-	-	<b>1,699</b>	<b>(1,548)</b>	<b>1,685</b>	<b>(2,484)</b>	<b>(648)</b>	<b>168,103</b>	<b>167,455</b>	<b>(360)</b>	<b>167,095</b>
Dividends - ordinary shares (i)	-	-	-	-	-	-	-	-	-	-	(58,664)	(58,664)	-	(58,664)
Distributions to other equity instrument holders	-	-	-	-	-	-	-	-	-	-	(3,669)	(3,669)	(27)	(3,696)
Appropriation to surplus reserve (ii)	-	-	-	411	-	-	-	-	-	411	(411)	-	-	-
Appropriation to general reserve (iii)	-	-	-	-	322	-	-	-	-	322	(322)	-	-	-
Capital injection by other equity Instrument Holders	-	40,000	(1)	-	-	-	-	-	-	(1)	-	39,999	7,000	46,999
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(219)	(219)
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(184)	-	-	-	(184)	184	-	-	-
Others	-	-	(270)	-	-	-	-	-	-	(270)	-	(270)	365	95
<b>Balance as at 30 June 2025 (unaudited)</b>	<b>356,407</b>	<b>364,344</b>	<b>147,963</b>	<b>464,776</b>	<b>615,138</b>	<b>78,480</b>	<b>(7,640)</b>	<b>(2,496)</b>	<b>(21,587)</b>	<b>1,274,634</b>	<b>2,119,307</b>	<b>4,114,692</b>	<b>24,184</b>	<b>4,138,876</b>

(i) Are year-end dividends on ordinary shares of RMB58,664 million for 2024

(ii) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amounts of RMB144 million and RMB267 million, respectively.

(iii) Includes the appropriation to general reserve made by overseas branches and subsidiaries in the amounts of RMB12 million and RMB310 million, respectively.

	Attribute to equity holders of the parent company													
	Reserves										Retained profits	Total	Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal				
Balance as at 1 January 2024	356,407	354,331	148,270	428,359	561,637	24,047	(15,608)	(2,901)	(9,722)	1,134,082	1,912,067	3,756,887	19,701	3,776,588
Profit for the year	-	-	-	-	-	-	-	-	-	-	170,467	170,467	829	171,296
Other comprehensive income	-	-	-	-	-	25,391	9,174	(491)	(5,014)	29,060	-	29,060	(311)	28,749
<b>Total comprehensive income</b>	-	-	-	-	-	<b>25,391</b>	<b>9,174</b>	<b>(491)</b>	<b>(5,014)</b>	<b>29,060</b>	<b>170,467</b>	<b>199,527</b>	<b>518</b>	<b>200,045</b>
Dividends - ordinary shares 2023 final	-	-	-	-	-	-	-	-	-	-	(109,203)	(109,203)	-	(109,203)
Distributions to other equity instrument holders	-	-	-	-	-	-	-	-	-	-	(3,662)	(3,662)	-	(3,662)
Appropriation to surplus reserve (i)	-	-	-	450	-	-	-	-	-	450	(450)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	542	-	-	-	-	542	(542)	-	-	-
Capital injection by non controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	872	872
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(116)	(116)
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(34)	-	-	-	(34)	34	-	-	-
Others	-	-	(23)	-	-	-	-	-	-	(23)	-	(23)	-	(23)
<b>Balance as at 30 June 2024 (unaudited)</b>	<b>356,407</b>	<b>354,331</b>	<b>148,247</b>	<b>428,809</b>	<b>562,179</b>	<b>49,404</b>	<b>(6,434)</b>	<b>(3,392)</b>	<b>(14,736)</b>	<b>1,164,077</b>	<b>1,968,711</b>	<b>3,843,526</b>	<b>20,975</b>	<b>3,864,501</b>

(i) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amounts of RMB98 million and RMB352 million, respectively.

(ii) Includes the appropriation to general reserve made by overseas branches and subsidiaries in the amounts of RMB271 million and RMB271 million, respectively.

	Attribute to equity holders of the parent company													
	Reserves										Retained profits	Total	Non controlling interests	Total equity
Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal					
Balance as at 1 January 2024	356,407	354,331	148,270	428,359	561,637	24,047	(15,608)	(2,901)	(9,722)	1,134,082	1,912,067	3,756,887	19,701	3,776,588
Profit for the year	-	-	-	-	-	-	-	-	-	-	365,863	365,863	1,083	366,946
Other comprehensive income	-	-	-	-	-	53,534	9,516	(1,280)	(9,381)	52,389	-	52,389	(1,200)	51,189
<b>Total comprehensive income</b>	-	-	-	-	-	<b>53,534</b>	<b>9,516</b>	<b>(1,280)</b>	<b>(9,381)</b>	<b>52,389</b>	<b>365,863</b>	<b>418,252</b>	<b>(117)</b>	<b>418,135</b>
Dividends - ordinary shares(i)	-	-	-	-	-	-	-	-	-	-	(160,312)	(160,312)	-	(160,312)
Distributions to other equity instrument holders	-	-	-	-	-	-	-	-	-	-	(14,963)	(14,963)	-	(14,963)
Appropriation to surplus reserve (ii)	-	-	-	36,006	-	-	-	-	-	36,006	(36,006)	-	-	-
Appropriation to general reserve (iii)	-	-	-	-	53,179	-	-	-	-	53,179	(53,179)	-	-	-
Capital injection by other equity instruments holders	-	50,000	(2)	-	-	-	-	-	-	(2)	-	49,998	872	50,870
Capital reduction by other equity instrument holders	-	(79,987)	(13)	-	-	-	-	-	-	(13)	-	(80,000)	-	(80,000)
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(116)	(116)
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(616)	-	-	-	(616)	616	-	-	-
Others	-	-	(21)	-	-	-	-	-	-	(21)	-	(21)	(2,915)	(2,936)
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 31 December 2024(audited)</b>	<b>356,407</b>	<b>324,344</b>	<b>148,234</b>	<b>464,365</b>	<b>614,816</b>	<b>76,965</b>	<b>(6,092)</b>	<b>(4,181)</b>	<b>(19,103)</b>	<b>1,275,004</b>	<b>2,014,086</b>	<b>3,969,841</b>	<b>17,425</b>	<b>3,987,266</b>

(i) Are interim dividends on ordinary shares of RMB 51,109 million for 2024 and annual dividends on ordinary shares of RMB109,203 milliomm for 2023.

(ii) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amounts of RMB98 million and RMB1,237 million, respectively.

(iii) Includes the appropriation to general reserve made by subsidiaries in the amounts of RMB928 million.