

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (MALAYSIA) BERHAD

2025 ICBC Malaysia RMB Direct Remittance & e-Forex Cashback Campaign Terms and Conditions

Industrial and Commercial Bank of China (Malaysia) Berhad (Registration No. 201001000001 / 839839-M) (“**ICBC Malaysia**”) is running “2025 ICBC Malaysia RMB Direct Remittance & e-Forex Cashback Campaign Terms and Conditions” (“**Campaign**”) from 1st January 2025 to 28th February 2025, both dates inclusive or until such time as determined by ICBC Malaysia (“**Campaign Period**”).

Eligibility

1. Subject to Clause 2 below, the Campaign is open to all ICBC Malaysia’s Non-Resident¹ individual customers who maintain an active ICBC Malaysia current account and/or savings account (“**CASA**”) and have enabled their ICBC Malaysia RMB Direct Remittance and e-Forex features in their ICBC Malaysia Mobile Banking platform prior to or during the Campaign Period (“**Eligible Customer**”). The Eligible Customer must also ensure their respective CASA is not subsequently terminated, suspended, cancelled or closed before the cashback is credited unless notified otherwise.

Campaign Mechanics and Conditions

2. Eligible Customer shall be entitled for monthly cashback reward set out below upon fulfilling the following conditions:

Category	Conditions	Monthly Cashback Entitlement
A	Perform 1 time or more Qualified e-Forex Transaction	RM 5
B	Perform 1 time or more Qualified RMB Direct Remittance	RM 10
C	Perform 1 time or more Qualified e-Forex + 1 time or more Qualified RMB Direct Remittance	RM 20

¹ Resident is defined as:

- a) a citizen of Malaysia, excluding a citizen who has obtained permanent resident status in a country or a territory outside Malaysia and is residing outside Malaysia;
- b) a non-citizen of Malaysia who has obtained permanent resident status in Malaysia and is ordinarily residing in Malaysia;

Non-Resident is defined as:

- a) any person other than a resident;
- b) a Malaysian citizen who has obtained permanent resident status of a country or territory outside Malaysia and is residing outside Malaysia.

3. **'e-Forex'** shall means buy or sell of foreign currency online with ICBC Malaysia via fICBC Malaysia's mobile banking platform within the Eligible Customer's ICBC Multi-Currency Deposit Account maintained with ICBC Malaysia.
4. **'RMB Direct Remittance'** shall means online overseas transfer from the Eligible Customer's CASA to its same name account opened and maintained with Industrial and Commercial Bank of China Limited, HengQin Guangdong-Macao In-Depth Cooperation Zone Branch and Xiong'An Branch (collectively, the "ICBC Limited Branches") with underlying currency of Chinese Yuan ("CNY") wired through ICBC Malaysia's mobile banking platform. The Eligible Customer's CASA shall is recommended to be the Eligible Customer's payroll account with a six (6) months consecutive record of salary credited by the Eligible Customer's employer.
5. **'Qualified e-Forex Transaction'** shall means the successful foreign exchange conversion of minimum **RM 100** or its equivalent via ICBC Malaysia mobile banking application during the Campaign Period.
6. **'Qualified RMB Direct Remittance'** shall means the successful transfer of funds of minimum **RM 100** or its equivalent to Eligible Customers' same name account in Mainland China via RMB Direct Remittance features from ICBC Malaysia mobile banking application during the Campaign Period.
7. Eligible Customer may participate in all 3 cashback categories of A, B and C subject to one-off redemption only for each respective categories in each of the cycle count as illustrated below.

Cycle	Dates (Both Days Inclusive)
1	1 st January 2025 - 31 st January 2025
2	1 st February 2025 - 28 th February 2025

8. For avoidance of doubt, the below table illustrates the respective cashback reward and its mechanics:

Customer & Condition	Scenario	Cashback Eligibility	Entitlement/Remark
Customer A	1x Qualified e-Forex Transaction in Cycle 2	RM 5 under Category A	RM 5

Customer B	1x Qualified RMB Direct Remittance in Cycle 2	RM 10 under Category B	RM 10
Customer C	10x Qualified e-Forex + 10x Qualified RMB Direct Remittance in Cycle 2	RM 20 under Category C	RM 20
Customer D	10x e-Forex + 10x RMB Direct Remittance in Cycle 2 which all transactions are below RM 100	No Entitlement as the minimum Qualified Transaction has to be minimum of RM 100	RM 0
Customer E	1x Qualified e-Forex Transaction in Cycle 1, and 1x Qualified e-Forex Transaction in Cycle 2	RM 5 under Category A in Cycle 1 + RM 5 under Category A in Cycle 2	RM 5 + RM 5 Total = RM 10

9. Total cashback allocated for Campaign Period is capped at RM 10,000.00, on first-come-first-serve basis. Should the cashback allocation has been fully redeemed anytime during the Campaign Period, there shall be no further cashback on the next following cycle count.

10. The cashback will be credited into respective Eligible Customer's Current Account / Saving Account opened and maintained with ICBC Malaysia and within 90 calendar days after the Campaign ends.

General Terms and Conditions

11. By participating in this Campaign, the Eligible Customer agrees:

- (a) to have read, understood and agreed to be bound by the Terms and Conditions contained herein, and the ICBC Malaysia's General Terms and Conditions on Banking Accounts, Terms and Conditions for ICBC Internet Banking Services, Terms and Conditions for e-Forex Services and Terms and Conditions governing ICBC RMB Direct Remittance Service (collectively, the "**Other Terms and Conditions**").
- (b) that ICBC Malaysia's decision on all matters relating to the Campaign shall be final, conclusive and binding on all Eligible Customers.
- (c) that the cashback is non-exchangeable for up-front credit, cheque or benefit-in kind.
- (d) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against the Eligible Customer under applicable laws, if any, in relation to his/her participation in the Campaign.
- (e) to give consent to allow his/her personal data being collected, processed and used by ICBC Malaysia in accordance with ICBC Malaysia Privacy Notice, which may be viewed on www.icbcm.com.

12. ICBC Malaysia reserves the right:

- (a) to amend, delete and/or add to any of the Terms and Conditions contained herein from time to time with at least twenty-one (21) calendar days prior notice at ICBC Malaysia' website at www.icbcm.com or by other medium of communication as ICBC Malaysia deemed fit and such amendment, deletion or addition shall become effective on such date as ICBC Malaysia may determine. By continuing to participate in the Campaign, Eligible Customers are deemed to have agreed to be bound by the amendment, addition or deletion of such Terms and Conditions as foresaid.

- (b) to cancel, terminate, withdraw, or suspend this Campaign and/or replace this Campaign with another similar campaign, promotion or program including but not limited to the eligibility criteria from time to time.
 - (c) to disqualify any Eligible Customers from participating in the Campaign as ICBC Malaysia may deem fit.
13. The Terms and Conditions contained herein and the Other Terms and Conditions shall be read as an entire terms and conditions. In the event of any discrepancy between the Terms and Conditions herein and the Other Terms and Conditions, the Terms and Conditions herein shall prevail to the extent of such discrepancy.
14. The Terms and Conditions contained herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
15. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.