

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (MALAYSIA) BERHAD

2024 ICBC Malaysia MYR Fixed Deposit Welcome Promotion 2.0 Terms and Conditions

Industrial and Commercial Bank of China (Malaysia) Berhad [Registration No. 201001000001 (839839-M)] (“**ICBC Malaysia**”) is running “2024 ICBC Malaysia MYR Fixed Deposit Promotion” (“**Promotion**”). The Promotion shall run from 26th July 2024 to 31st August 2024, both dates inclusive or upon reaching the campaign target set by ICBC Malaysia or until such time as determined by ICBC Malaysia, whichever is earlier (“**Promotion Period**”).

Eligibility

For the purpose of this Promotion, “**Eligible Customer(s)**” refers to all New-to-Bank individual customer(s)¹ who opened or maintained a current account, savings account or fixed deposit account with any branches of ICBC Malaysia, unless otherwise notified.

Promotion Mechanics and Conditions

1. This promotion is opened to all Eligible Customer(s).
2. The Eligible Customer(s) shall be entitled for the following Fixed Deposit (“**FD**”) Promotional Rate (“**Promotional FD Rate**”) subject to the following criteria and placement amount requirements:

Currency	FD Tenure	Promotional FD Rate	Placement Amount	Placement Channel
Malaysian Ringgit, MYR	3 months	3.65% p.a	Minimum: MYR 10,000 Maximum: MYR 100,000	Over-the-Counter placement (Fresh Fund Only)
Malaysian Ringgit, MYR	6 months	3.80% p.a	Minimum: MYR 10,000 Maximum: MYR 100,000	Over-the-Counter placement (Fresh Fund Only)

3. The placements above are applicable for Fresh Fund only. For the purpose of this Promotion, Fresh Funds refers to any monies or funds which are not originated from the existing funds in any of the Eligible Customer(s)’ account whether held solely or jointly with another person maintained with ICBC

¹ For avoidance of doubt, New-to-Bank individual customer(s) refers to any individual customer(s) who **DOES NOT** maintained any current account, savings account or fixed deposit account with ICBC Malaysia 3 months prior to the commencement of the Promotion or during the Promotion Period.

Malaysia. The Eligible Customer(s) must make the deposit placement within thirty (30) calendar days from the date the monies or funds are transferred or credited into the Eligible Customer(s)' account, failing which the monies or funds shall no longer be deemed as Fresh Fund, and shall be categorized as existing funds instead.

4. Upon maturity of the FD, the principal sum together with its interest earned will be automatically rollover at the same tenure at the prevailing board rate.
5. The Promotional FD Rate shall only be applicable to FD placements made during the Promotion Period.
6. Early withdrawal of the FD placed under the Promotion Period before the agreed maturity date is subjected to terms and conditions as stated in the ICBC Malaysia's General Terms and Conditions on Banking Accounts.
7. ICBC Malaysia reserves the right to revise the Promotional FD Rate accordingly to reflect the changes of the policy rates set by relevant authority, if any, which occur during the Promotion Period. The Eligible Customer(s) shall not be entitled to claim any losses incurred , whether directly or indirectly, from the Bank due to or arising from such revision of the Promotional FD Rate.
8. Protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.

General Terms and Conditions

9. By participating in this Promotion, the Eligible Customer(s) agree:
 - a. to have read, understood and agreed to be bound by the Terms and Conditions contained herein, and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions on ICBC Internet Banking Services.
 - b. that ICBC Malaysia's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customer(s).
 - c. that the Promotional FD Rate are non-exchangeable for any up-front credit, cheque or benefit-in-kind.
 - d. to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.

- e. to allow personal data being collected, processed and used by ICBC Malaysia in accordance with ICBC Malaysia Privacy Notice, which may be viewed on www.icbcm.com

10. ICBC Malaysia reserves the right:

- a. to amend, delete and/or add to any of the Terms and Conditions contained herein from time to time with at least twenty one (21) calendar days prior notice at ICBC Malaysia's website at www.icbcm.com or by other medium of communication as ICBC Malaysia deemed fit and such amendment, deletion or addition shall become effective on such date as ICBC Malaysia may determine. By continuing to participate in the Promotion, Eligible Customer(s) are deemed to have agreed to be bound by the amendment, addition or deletion of such Terms and Conditions as foresaid.
- b. to cancel, terminate, withdraw, or suspend this Promotion and/or replace this Promotion with another similar promotion, campaign or program .
- c. to disqualify any Eligible Customer(s) from participating in the Promotion as ICBC Malaysia may deem fit.

11. The Terms and Conditions contained herein and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions for ICBC Internet Banking Services shall be read together as an entire terms and conditions. In the event of any discrepancy between the Terms and Conditions herein and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions for ICBC Internet Banking Services, the Terms and Conditions herein shall prevail to the extent of such discrepancy for the purpose of this Promotion.

12. The Terms and Conditions contained herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customer(s) agree to submit to the exclusive jurisdiction of the Courts of Malaysia.

13. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.