

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take up the Overdraft. Be sure to also read the terms in the letter of offer. Seek clarification from your institution if you do not understand any part of this document or the general terms.)



PRODUCT : Overdraft (OD)

DATE:

1. What is this product about?

- Overdraft (OD) is calculated on a variable rate basis.
- Interest on the OD is compute on daily rest basis and charged only on the amount used.
- OD is revolving lines of credit.
- You can withdraw excess funds from your account up to the approved limit.
- You are offering your property as a security for the package.

2. What do I get from this product?

- Total amount borrowed: RM _____
- Margin of financing: Maximum OD ratio Allowed is 50% of total facility (combination of HL & OD).
- Tenure: The OD granted is subject to annual review by Industrial and Commercial Bank of China (Malaysia) Berhad ("the Bank").
- Standardised Base Rate: 3.00%*
- Effective Financing Rate: 3.00% + ____%

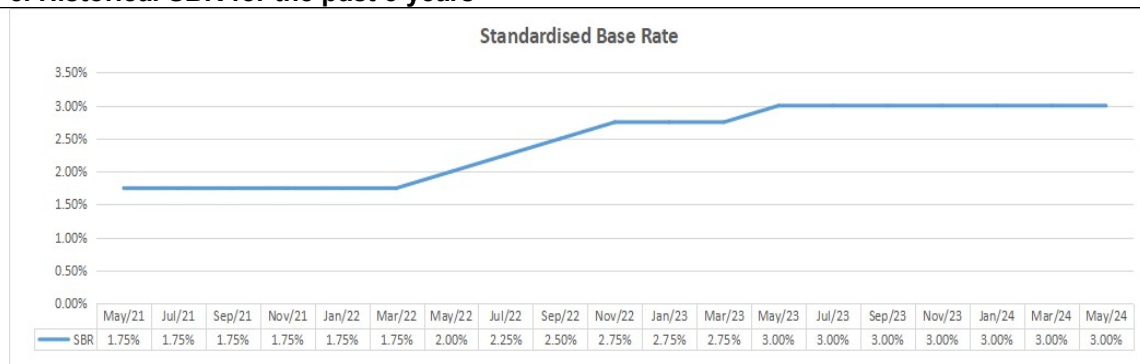
3. What is Standardised Base Rate (SBR)?

The SBR we offer on this product is based on the benchmark rate specified by Bank Negara Malaysia. The benchmark rate is currently set as the Overnight Policy Rate (OPR), which reflects the monetary policy stance as decided by the Monetary Policy Committee of Bank Negara Malaysia.

4. What are possible scenarios that may trigger a change in SBR

The SBR can rise or fall due to changes in the benchmark rate, i.e. changes in the Overnight Policy Rate (OPR).

5. Historical SBR for the past 3 years



For longer SBR historical SBR rates, please refer to our website.

6. What are my obligations?

- The OD is repayable on demand.
- Interest charged on the Overdraft is to be serviced monthly in arrears.

Important: Your monthly installment and total repayment amount will vary if the Standard Base Rate changes.

7. What are the fees & charges I have to pay?**(a) Stamp Duties**

As per Stamp Duty Act 1949 (Revised 1989).

(b) Disbursement Fee

Include fees for registration of charge and Power of Attorney (for property with individual or strata title and for property under master title respectively), land search, bankruptcy search and other related charges.

(c) Commitment Fee

1%p.a. will be charged on undrawn sum of the Overdraft (applicable for Overdraft with limit more than RM250,000).

8. What if I fail to fulfill my obligations?

- 3.50% p.a. + interest rate shall be levied on all amounts drawn in excess of the approved Overdraft limit.
- Right to set-off – the Bank has the right to set-off any credit balances in your account(s) maintained with the Bank against any outstanding balances in this loan account.
- Collection Agency – the Bank has the right to outsource debt collection to an external agency.
- Right to sell non-performing loan – the Bank has the right to sell a non-performing loan to a third party.
- Legal action will be taken if you fail to respond to reminder notices. Your property may be foreclosed and you will have to bear all costs incurred and settle any shortfall after your property is sold.
- Legal action against you may affect your credit rating leading to credit being more difficult and expensive to you.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

KL Main Branch:

03-2172 6666

10. Where can I get assistance and redress?

- If you have difficulties making repayments, you should contact us earliest possible to discuss repayment alternatives at:
Industrial Commercial Bank of China (Malaysia) Berhad
Level 1, Menara Maxis, Kuala Lumpur City Centre
Kuala Lumpur 50088
Tel : 03-2172 6666
Fax: 03-2301 3388
E-mail: icbcmalaysia@my.icbc.com.cn

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara to provide free services on money management, credit counseling and debt restructuring for individuals. You may contact AKPK at:
Tingkat 8, Maju Junction Mall
1001, Jalan Sultan Ismail,
50250 Kuala Lumpur
Tel: 03-2616 7766
E-mail: enquiry@akpk.org.my
- If you wish to complaint on the products or services provided by us, you may contact us at:
Industrial Commercial Bank of China (Malaysia) Berhad
Level 1, Menara Maxis, Kuala Lumpur City Centre
Kuala Lumpur 50088
Tel : 03-2172 6666
Fax: 03-2301 3388
E-mail: icbcmalaysia@my.icbc.com.cn
- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:
Block D, Bank Negara Malaysia
Jalan Dato'Onn
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: 03-2174 1515
E-mail: bnmtelelink@bnm.gov.my

11. Other mortgage loan packages available

- Term Loan (TL).
- Home Loan (HL).

IMPORTANT NOTE: YOUR PROPERTY MAY BE FORECLOSED IN THE EVENT IF YOU DO NOT KEEP UP REPAYMENTS / PAYMENTS ON YOUR MORTGAGE LOAN FINANCING.

The information provided in this disclosure sheet is valid as at 9 May 2024