

**Industrial and Commercial Bank of China (Malaysia) Berhad**

(Registration No. 201001000001 (839839 M))

(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
31 MARCH 2025**

**Industrial and Commercial Bank of China (Malaysia) Berhad**

(Registration No. 201001000001 (839839 M))

(Incorporated in Malaysia)

**MANAGEMENT'S CERTIFICATION**

I hereby certify that the attached unaudited condensed financial statements for the 1st quarter and three months ended 31 March 2025 have been prepared from the Bank's accounting records and that they are in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and the Guidelines on Financial Reporting for Financial Institutions (BNM/RH/PD 032-13) issued by Bank Negara Malaysia ("BNM") on 29 April 2022.

Geng Hao  
Managing Director/Chief Executive Officer

Date: 28 April 2025

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**Industrial and Commercial Bank of China (Malaysia) Berhad**

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Registration No. 201001000001 (839839 M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025**

	<b>Note</b>	<b>31 Mar 2025 RM'000</b>	<b>31 Dec 2024 RM'000</b>
<b>ASSETS</b>			
Cash and short-term funds	10	702,729	611,638
Deposits and placements with banks and other financial institutions	11	284,450	300,947
Financial investments measured at fair value through other comprehensive income ("FVOCI")	12	1,116,868	1,095,518
Financial investments measured at amortised cost	13	179,154	164,224
Loans, advances and financing	14	3,067,595	3,032,945
Derivative financial assets	15	22,195	32,603
Other assets	16	21,627	24,096
Statutory deposits with Bank Negara Malaysia		30,223	30,936
Tax recoverable		9,064	7,133
Property and equipment		3,168	3,439
Right-of-use assets		6,844	8,002
Intangible asset		-	-
Deferred tax assets		10,139	12,196
<b>TOTAL ASSETS</b>		<b>5,454,056</b>	<b>5,323,677</b>
<b>LIABILITIES</b>			
Deposits from customers	17	2,823,801	2,666,948
Deposits and placements of banks and other financial institutions	18	1,070,405	1,123,377
Derivative financial liabilities	15	5,562	22,170
Other liabilities	19	71,626	50,774
Lease liabilities		6,795	7,899
Provision for commitments and contingencies	20	4,189	3,752
Provision for taxation		404	298
<b>TOTAL LIABILITIES</b>		<b>3,982,782</b>	<b>3,875,218</b>
<b>EQUITY</b>			
Share capital		832,609	832,609
Reserves		638,665	615,850
<b>EQUITY ATTRIBUTABLE TO OWNER OF THE BANK</b>		<b>1,471,274</b>	<b>1,448,459</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>5,454,056</b>	<b>5,323,677</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	26	<b>3,302,646</b>	<b>3,570,917</b>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2024 and accompanying accounting policies and explanatory notes form an integral part of the unaudited condensed interim financial statements.

The financial statements were approved by the Board of Directors on 28 April 2025.

**UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

		1st quarter ended		Year-To-Date ended	
	Note	31 Mar 2025	31 Mar 2024	31 Mar 2025	31 Mar 2024
		RM'000	RM'000	RM'000	RM'000
Interest income	21	58,931	58,799	58,931	58,799
Interest expense	21	(25,669)	(24,414)	(25,669)	(24,414)
Net interest income	21	33,262	34,385	33,262	34,385
Net non-interest income	22	7,628	7,086	7,628	7,086
Net operating income		40,890	41,471	40,890	41,471
Other operating expenses	23	(17,198)	(17,155)	(17,198)	(17,155)
Operating profit		23,692	24,316	23,692	24,316
Write-back of impairment on loans, advances and financing	24	4,814	521	4,814	521
Write-back of impairment on other financial assets	25	4	505	4	505
Profit before taxation		28,510	25,342	28,510	25,342
Tax expense		(6,508)	(5,748)	(6,508)	(5,748)
Profit for the financial period		22,002	19,594	22,002	19,594
Other comprehensive income, net of tax					
Items that are or may be reclassified subsequently (from)/to profit or loss:					
Foreign currency translation reserve					
- Currency translation differences in respect of foreign operations		(454)	1,565	(454)	1,565
Fair value reserve					
- Changes in fair value		1,667	(1,147)	1,667	(1,147)
- Deferred tax adjustment		(400)	275	(400)	275
		1,267	(872)	1,267	(872)
Total other comprehensive income for the financial period		813	693	813	693
Total comprehensive income for the financial period		22,815	20,287	22,815	20,287
Basic earnings per ordinary share (sen):		2.64	2.35	2.64	2.35

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2024 and accompanying accounting policies and explanatory notes form an integral part of the unaudited condensed interim financial statements.

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## UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	← Non-Distributable		→ Distributable			
	Share capital	Foreign Currency Translation Reserve	Fair Value Reserve	Regulatory Reserve	Retained earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2025</b>	832,609	4,435	5,665	17,644	588,106	1,448,459
<b>Total comprehensive (expense)/income for the financial period</b>						
<b>Other comprehensive (expense)/income, net of tax</b>						
Items that are or may be reclassified subsequently (from)/to profit or loss:						
Foreign currency translation reserve						
- Currency translation differences in respect of foreign operations	-	(454)	-	-	-	(454)
Fair value reserve						
- Changes in fair value	-	-	1,667	-	-	1,667
- Deferred tax adjustment	-	-	(400)	-	-	(400)
	-	-	1,267	-	-	1,267
<b>Total other comprehensive (expense)/income for the financial period</b>	-	(454)	1,267	-	-	813
Profit for the financial period	-	-	-	-	22,002	22,002
<b>Total comprehensive income for the financial period</b>	-	(454)	1,267	-	22,002	22,815
<b>At 31 March 2025</b>	832,609	3,981	6,932	17,644	610,108	1,471,274

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## UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 (continued)

	← Non-Distributable		→ Distributable			
	Share capital RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Regulatory Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
<b>At 1 January 2024</b>	832,609	5,571	6,495	17,644	515,304	1,377,623
<b>Total comprehensive income/(expense) for the financial period</b>						
<b>Other comprehensive income/(expense), net of tax</b>						
Items that are or may be reclassified subsequently to/(from) profit or loss:						
Foreign currency translation reserve						
- Currency translation differences in respect of foreign operations	-	1,565	-	-	-	1,565
Fair value reserve						
- Changes in fair value	-	-	(1,147)	-	-	(1,147)
- Deferred tax adjustment	-	-	275	-	-	275
	-	-	(872)	-	-	(872)
<b>Total other comprehensive income/(expense) for the financial period</b>	-	1,565	(872)	-	-	693
Profit for the financial period	-	-	-	-	19,594	19,594
<b>Total comprehensive income/(expense) for the financial period</b>	-	1,565	(872)	-	19,594	20,287
<b>At 31 March 2024</b>	832,609	7,136	5,623	17,644	534,898	1,397,910

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2024 and accompanying accounting policies and explanatory notes form an integral part of the unaudited condensed interim financial statements.

The financial statements were approved by the Board of Directors on 28 April 2025.

**UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	Note	31 Mar 2025 RM'000	31 Mar 2024 RM'000
<b>Cash flows from operating activities</b>			
Profit before taxation		28,510	25,342
Adjustments for:			
Depreciation of property and equipment	23	271	444
Depreciation of right-of-use assets	23	979	1,117
Interest expense on lease liabilities	23	53	71
Loss on derecognition of right-of-use assets	22 (iii)	3	-
Write-back of impairment on loans, advances and financing	24	(4,814)	(521)
Write-back of impairment on other financial assets	25	(4)	(505)
Net unrealised (gain)/losses arising from derivative trading	22 (ii)	(6,202)	193
Transfer to foreign currency translation reserve		(454)	1,565
Accretion of discounts net of amortisation of premiums of financial investments measured at FVOCI		349	350
Accretion of discounts net of amortisation of premiums of financial investments measured at amortised cost		11	948
Operating profit before working capital changes		18,702	29,004
Changes in operating assets			
Deposits and placements with banks and other financial institutions		20,361	109,054
Loans, advances and financing		(29,398)	(38,246)
Other assets		2,469	(6,202)
Statutory deposits with Bank Negara Malaysia		713	(3,614)
Changes in operating liabilities			
Deposits from customers		156,853	18,572
Deposits and placements of banks and other financial institutions		(52,971)	(55,083)
Other liabilities		20,852	1,115
Provision for credit commitments and contingencies		-	4
Cash from operations		137,581	54,604
Income taxes paid		(6,908)	(6,363)
Income taxes refund		233	-
<b>Net cash generated from operating activities</b>		<b>130,906</b>	<b>48,242</b>
<b>Cash flows from investing activities</b>			
Purchases of property and equipment	12	-	(531)
Purchases of financial investments measured at FVOCI		(20,032)	(428,425)
Net (purchase)/proceeds from financial investments measured at amortised cost		(14,980)	55,000
<b>Net cash (used in)/generated from investing activities</b>		<b>(35,012)</b>	<b>(373,956)</b>
<b>Cash flows from financing activity</b>			
Net payment of lease liabilities		(981)	(1,132)
<b>Net cash used in financing activity</b>		<b>(981)</b>	<b>(1,132)</b>



**UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD  
ENDED 31 MARCH 2025 (continued)**

	Note	31 Mar 2025 RM'000	31 Mar 2024 RM'000
<b>Net increase/(decrease) in cash and cash equivalents</b>		94,913	(326,847)
<b>Cash and cash equivalents at beginning of the financial period</b>		576,945	555,932
		671,858	229,085
Add: Write-back of expected credit loss for the financial period	10 , 11	43	293
<b>Cash and cash equivalents at end of the financial period</b>		671,901	229,378
<b>Cash and cash equivalents comprise:</b>			
Cash and short-term funds	10	702,729	183,578
Deposits and placements with banks and other financial institutions	11	284,450	89,193
		987,179	272,770
Less: Deposits with original maturity more than 3 months		(315,278)	(43,392)
		671,901	229,378

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2024 and accompanying accounting policies and explanatory notes form an integral part of the unaudited condensed interim financial statements.

The financial statements were approved by the Board of Directors on 28 April 2025.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025****1. General information**

Industrial and Commercial Bank of China (Malaysia) Berhad is principally engaged in the provision of banking and other related financial services.

There were no significant changes in these activities during the financial period.

**2. Basis of preparation**

The unaudited condensed interim financial statements for the 1st quarter and three months ended 31 March 2025 have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards Accounting Standards (“MFRS”) 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and the Guidelines on Financial Reporting for Financial Institutions (BNM/RH/PD 032-13) issued by Bank Negara Malaysia (“BNM”) on 29 April 2022.

The unaudited condensed interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Bank as at and for the financial year ended 31 December 2024. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Bank since the financial year ended 31 December 2024.

All the significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2024, except for the adoption of the following Amendments with effect from 1 January 2025 as follows:

***Amendments to MFRSs effective for annual periods beginning on or after 1 January 2025***

- Amendments to MFRS 121 – *The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability*

The Bank has not applied not applied the following MFRSs and amendments that have been issued by the MASB but are neither effective yet nor early adopted by the Bank:

***Annual improvements and amendments to MFRSs effective for annual periods beginning on or after 1 January 2026***

- Amendments to MFRS 7 – *Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments*
- Amendments to MFRS 7 – *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*
- Amendments to MFRS 9 – *Financial Instruments - Amendments to the Classification and Measurement of Financial Instruments*
- Amendments to MFRS 9 – *Financial Instruments - Contracts Referencing Nature-dependent Electricity*
- Annual improvements to MFRS Accounting Standards - Volume 11

**2. Basis of preparation (continued)**

*MFRSs effective for annual periods beginning on or after 1 January 2027*

- MFRS 18 – *Presentation and Disclosure in Financial Statements*
- MFRS 19 – *Subsidiaries without Public Accountability: Disclosures*

*Effective date of these Amendments to the Standards has been deferred, pending further announcement*

- Amendments to MFRS 10 and MFRS 128 – *Investment in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Bank expects that the adoption of the above standards is not expected to have a significant financial impact on the financial statements in the period of initial application.

**3. Auditors' Report on Preceding Annual Financial Statements**

The audit report on the audited annual financial statements for the financial year ended 31 December 2024 was not subject to any qualification.

**4. Seasonality or Cyclical Factors**

The business operations of the Bank are not subject to material seasonal or cyclical fluctuations.

**5. Unusual Items due to Their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Bank for the 1st quarter and three months ended 31 March 2025.

**6. Changes in Estimates**

There were no material changes in the estimates of amounts reported in the prior financial year that have a material effect on the financial results and position of the Bank for the 1st quarter and three months ended 31 March 2025.

**7. Issue of Shares and Debentures**

There was no issuance of shares and debentures during the 1st quarter and three months ended 31 March 2025.

**8. Dividend Paid**

No dividend was paid during the 1st quarter and three months ended 31 March 2025.

**9. Significant Events**

There were no material events subsequent to the statement of financial position date that require disclosure in or adjustments to the unaudited condensed interim financial statements.

**10. Cash and short-term funds**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and balances with banks and other financial institutions	75,114	74,040
Money at call and deposit placements maturing within one month	627,834	537,850
	<u>702,948</u>	<u>611,890</u>
Less: Allowance for expected credit loss	(219)	(252)
	<u>702,729</u>	<u>611,638</u>

An analysis of changes in the allowance for expected credit loss is as follows:-

	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Allowance for expected credit loss</b>				
At 1 January 2025	252	-	-	252
New assets originated	6	-	-	6
Assets derecognised or repaid	(38)	-	-	(38)
Foreign exchange adjustments	(1)	-	-	(1)
At 31 March 2025	<u>219</u>	<u>-</u>	<u>-</u>	<u>219</u>
At 1 January 2024	256	-	-	256
New assets originated	18	-	-	18
Assets derecognised or repaid	(88)	-	-	(88)
Foreign exchange adjustments	66	-	-	66
At 31 December 2024	<u>252</u>	<u>-</u>	<u>-</u>	<u>252</u>

**11. Deposits and placements with banks and other financial institutions**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Licensed Malaysian banks	255,183	271,199
Foreign banks	29,656	30,148
	<u>284,839</u>	<u>301,347</u>
Less: Allowance for expected credit loss	(389)	(400)
	<u>284,450</u>	<u>300,947</u>

An analysis of changes in the allowance for expected credit loss is as follows:-

	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Allowance for expected credit loss</b>				
At 1 January 2025	400	-	-	400
Assets derecognised or repaid	(11)	-	-	(11)
At 31 March 2025	<u>389</u>	<u>-</u>	<u>-</u>	<u>389</u>
At 1 January 2024	408	-	-	408
Assets derecognised or repaid	(8)	-	-	(8)
At 31 December 2024	<u>400</u>	<u>-</u>	<u>-</u>	<u>400</u>

**12. Financial investments measured at fair value through other comprehensive income****(i) By type**

	<b>31 Mar 2025 RM'000</b>	<b>31 Dec 2024 RM'000</b>
Malaysian Government Securities	307,137	306,635
Malaysian Government Investment Issues	809,731	788,883
	<u>1,116,868</u>	<u>1,095,518</u>

**(ii) By maturity structure**

	<b>31 Mar 2025 RM'000</b>	<b>31 Dec 2024 RM'000</b>
Within one year	10,041	-
More than one year to three years	232,726	242,760
More than three years to five years	712,681	711,903
More than five years	161,420	140,855
	<u>1,116,868</u>	<u>1,095,518</u>

**(iii) Movement of gross carrying amount and allowance for expected credit loss to other comprehensive income**

	<b>Stage 1 RM'000</b>	<b>Stage 2 RM'000</b>	<b>Stage 3 RM'000</b>	<b>Total RM'000</b>
<b>Gross carrying amount</b>				
At 1 January 2025	1,095,518	-	-	1,095,518
New assets originated or purchased	20,257	-	-	20,257
Assets derecognised or repaid	(574)	-	-	(574)
Changes in fair value	1,667	-	-	1,667
At 31 March 2025	<u>1,116,868</u>	<u>-</u>	<u>-</u>	<u>1,116,868</u>
At 1 January 2024	683,548	-	-	683,548
New assets originated or purchased	680,141	-	-	680,141
Assets derecognised or repaid	(267,079)	-	-	(267,079)
Changes in fair value	(1,092)	-	-	(1,092)
At 31 December 2024	<u>1,095,518</u>	<u>-</u>	<u>-</u>	<u>1,095,518</u>
	<b>Stage 1 RM'000</b>	<b>Stage 2 RM'000</b>	<b>Stage 3 RM'000</b>	<b>Total RM'000</b>
<b>Allowance for expected credit loss</b>				
At 1 January/31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 1 January/31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The carrying amounts of financial investments measured at FVOCI are their respective fair values. Accordingly, the recognition of allowance for expected credit loss does not affect the carrying amount of those assets, but is reflected as a debit to profit or loss and credit to other comprehensive income.

**13. Financial investments measured at amortised cost****(i) By type**

	<b>31 Mar 2025 RM'000</b>	<b>31 Dec 2024 RM'000</b>
Corporate bonds	124,985	105,010
Other debt securities		
- Cagamas bonds	55,029	60,035
	<u>180,014</u>	<u>165,045</u>
Less: Allowance for expected credit loss	(860)	(821)
	<u>179,154</u>	<u>164,224</u>

**(ii) By maturity structure**

	<b>31 Mar 2025 RM'000</b>	<b>31 Dec 2024 RM'000</b>
Within one year	65,005	70,010
More than one year to three years	95,029	95,035
More than three years to five years	19,980	-
	<u>180,014</u>	<u>165,045</u>

**(iii) Movement of gross carrying amount and allowance for expected credit loss to profit or loss**

	<b>Stage 1 RM'000</b>	<b>Stage 2 RM'000</b>	<b>Stage 3 RM'000</b>	<b>Total RM'000</b>
<b>Gross carrying amount</b>				
At 1 January 2025	165,045	-	-	165,045
New assets originated or purchased	20,000	-	-	20,000
Assets derecognised or repaid	(5,031)	-	-	(5,031)
At 31 March 2025	<u>180,014</u>	<u>-</u>	<u>-</u>	<u>180,014</u>
At 1 January 2024	406,372	-	-	406,372
New assets originated or purchased	-	-	-	-
Assets derecognised or repaid	(241,327)	-	-	(241,327)
At 31 December 2024	<u>165,045</u>	<u>-</u>	<u>-</u>	<u>165,045</u>

**13. Financial investments measured at amortised cost (continued)****(iii) Movement of gross carrying amount and allowance for expected credit loss to profit or loss (continued)**

	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
<b>Allowance for expected credit loss</b>				
At 1 January 2025	821	-	-	821
New assets originated or purchased	46	-	-	46
Assets derecognised or repaid	(7)	-	-	(7)
At 31 March 2025	860	-	-	860
At 1 January 2024	1,265	-	-	1,265
Assets derecognised or repaid	(505)	-	-	(505)
Changes due to change in credit risk	4	-	-	4
Changes in model/risk parameter	57	-	-	57
At 31 December 2024	821	-	-	821

**14. Loans, advances and financing****(i) By type**

	31 Mar 2025 RM'000	31 Dec 2024 RM'000
Overdrafts	4,479	4,399
Term loans		
- Housing loans	117,871	119,438
- Syndicated term loans	984,077	805,381
- Other term loans	654,971	697,502
Bills receivable	77,164	170,240
Account receivable purchase	73,374	70,230
Revolving credits	1,081,999	1,143,185
Bankers' acceptances	121,723	75,882
Staff loans	1,688	1,718
Credit card loans	3,201	3,240
Gross loans, advances and financing	3,120,547	3,091,215
Less: Allowance for expected credit loss		
- Stage 1 (12-month ECL)	(23,295)	(24,579)
- Stage 2 (Lifetime ECL - non-credit impaired)	(28,424)	(32,447)
- Stage 3 (Lifetime ECL - credit impaired)	(1,233)	(1,244)
	(52,952)	(58,270)
Net loans, advances and financing	3,067,595	3,032,945

**14. Loans, advances and financing (continued)****(ii) By type of customer**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Domestic non-bank financial institutions		
- Others	280,419	282,440
Domestic business enterprises		
- Small medium enterprises	83,774	112,781
- Others	1,830,599	1,882,666
Individuals	38,304	38,912
Foreign entities	887,451	774,416
	<u>3,120,547</u>	<u>3,091,215</u>

**(iii) By interest rate sensitivity**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Fixed rate loan	219,385	219,699
Variable rate		
- Base rate/base lending rate plus	95,031	95,906
- Cost plus	2,752,018	2,719,986
- Other variable rates	54,113	55,624
	<u>3,120,547</u>	<u>3,091,215</u>

**(iv) By sector**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Agriculture, forestry and fishing	5,013	5,013
Manufacturing	700,798	707,793
Electricity, gas and water	148,569	151,976
Construction	124,528	150,314
Mining and quarrying	425,729	217,169
Real estate activities	444,813	461,030
Wholesale and retail trade; repair of motor vehicles and motorcycles	296,023	276,899
Information and communication	8,482	8,456
Finance and insurance	452,952	590,000
Education	198,237	198,203
Household	126,855	128,731
Transportation and Storage	172,866	175,394
Accommodation and Food Services	15,682	20,237
	<u>3,120,547</u>	<u>3,091,215</u>



**14. Loans, advances and financing (continued)****(v) By purpose**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Purchase of properties		
- Non-residential	459,764	463,708
- Residential	119,377	120,967
Construction	137,992	136,022
Credit card	3,201	3,240
Personal use	333	342
Working capital	1,972,442	1,850,466
Other purposes	427,438	516,470
	<u>3,120,547</u>	<u>3,091,215</u>

**(vi) By geographical distribution**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Within Malaysia	2,320,439	2,405,406
Outside Malaysia	800,108	685,809
	<u>3,120,547</u>	<u>3,091,215</u>

Concentration by location for loans, advances and financing is based on the geographical location where the credit risk resides.

**(vii) By residual contractual maturity**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Maturity within one year	1,638,136	1,558,018
More than one year to three years	612,923	753,764
More than three years to five years	540,014	393,257
More than five years	329,474	386,176
	<u>3,120,547</u>	<u>3,091,215</u>

**14. Loans, advances and financing (continued)****(viii) Impaired loans, advances and financing****(a) Movement in impaired loans, advances and financing**

	<b>31 Mar 2025 RM'000</b>	<b>31 Dec 2024 RM'000</b>
At 1 January 2025/1 January 2024	1,244	1,356
Impaired during the financial period	2	120
Reclassified as performing during the financial period	(5)	(127)
Write-off	-	(73)
Exchange differences	(8)	(32)
At 31 March 2025/31 December 2024	<u>1,233</u>	<u>1,244</u>
As % of gross loans, advances and financing	<u><b>0.04%</b></u>	<u><b>0.04%</b></u>

**(b) By sector**

	<b>31 Mar 2025 RM'000</b>	<b>31 Dec 2024 RM'000</b>
Wholesale and retail trade; repair of motor vehicles and motorcycles	1,198	1,207
Household	35	37
	<u>1,233</u>	<u>1,244</u>

**(c) By purpose**

	<b>31 Mar 2025 RM'000</b>	<b>31 Dec 2024 RM'000</b>
Working capital	1,198	1,207
Credit card	35	37
	<u>1,233</u>	<u>1,244</u>

**(d) By geographical distribution**

	<b>31 Mar 2025 RM'000</b>	<b>31 Dec 2024 RM'000</b>
Within Malaysia	35	37
Outside Malaysia	1,198	1,207
	<u>1,233</u>	<u>1,244</u>

Concentration by location for impaired loans, advances and financing is based on the geographical location where the credit risk resides.

**14. Loans, advances and financing (continued)****(ix) Movements in gross loans, advances and financing**

	<b>Stage 1 RM'000</b>	<b>Stage 2 RM'000</b>	<b>Stage 3 RM'000</b>	<b>Total RM'000</b>
At 1 January 2025	2,760,227	329,744	1,244	3,091,215
New assets originated	376,823	1,046	1	377,870
Assets derecognised or repaid	(315,518)	(33,012)	-	(348,530)
Transfer to Stage 1	116	(111)	(5)	-
Transfer to Stage 2	(91)	91	-	-
Transfer to Stage 3	-	(1)	1	-
Foreign exchange adjustments	-	-	(8)	(8)
At 31 March 2025	<u>2,821,557</u>	<u>297,757</u>	<u>1,233</u>	<u>3,120,547</u>
At 1 January 2024	2,771,080	316,915	1,356	3,089,351
New assets originated	1,070,967	26,853	8	1,097,828
Assets derecognised or repaid	(1,036,323)	(59,535)	(1)	(1,095,859)
Transfer to Stage 1	19,668	(19,571)	(97)	-
Transfer to Stage 2	(65,165)	65,194	(29)	-
Transfer to Stage 3	-	(112)	112	-
Write-off	-	-	(73)	(73)
Foreign exchange adjustments	-	-	(32)	(32)
At 31 December 2024	<u>2,760,227</u>	<u>329,744</u>	<u>1,244</u>	<u>3,091,215</u>

**(x) Movements in allowance for expected credit loss on loans, advances and financing**

	<b>Stage 1 RM'000</b>	<b>Stage 2 RM'000</b>	<b>Stage 3 RM'000</b>	<b>Total RM'000</b>
At 1 January 2025	24,579	32,447	1,244	58,270
New assets originated	1,406	51	1	1,458
Assets derecognised or repaid	(2,644)	(4,065)	-	(6,709)
Transfer to Stage 1	7	(2)	(5)	-
Transfer to Stage 2	(1)	1	-	-
Transfer to Stage 3	-	-	-	-
Changes due to change in credit risk	(6)	1	1	(4)
Foreign exchange adjustments	(46)	(9)	(8)	(63)
At 31 March 2025	<u>23,295</u>	<u>28,424</u>	<u>1,233</u>	<u>52,952</u>
At 1 January 2024	26,145	7,020	1,356	34,521
New assets originated	6,992	564	8	7,564
Assets derecognised or repaid	(10,469)	(2,150)	(1)	(12,620)
Transfer to Stage 1	381	(284)	(97)	-
Transfer to Stage 2	(1,430)	1,459	(29)	-
Transfer to Stage 3	-	(2)	2	-
Changes due to change in credit risk	223	26,323	110	26,656
Changes in model/risk parameter	1,653	735	-	2,388
Write-off	-	-	(73)	(73)
Foreign exchange adjustments	1,084	(1,218)	(32)	(166)
At 31 December 2024	<u>24,579</u>	<u>32,447</u>	<u>1,244</u>	<u>58,270</u>

**15. Derivative financial assets/liabilities**

	<b>31 Mar 2025</b>		
	<b>Contract/ Nominal value RM'000</b>	<b>Assets RM'000</b>	<b>Liabilities RM'000</b>
<b>Foreign exchange contracts</b>			
- Currency forwards and spots	688,140	4,208	5,094
- Currency swaps	731,491	17,735	216
<b>Interest rate contracts</b>			
- Interest rate swaps	50,000	252	252
Total recognised derivative assets/liabilities (Note 26)	1,469,631	22,195	5,562

  

	<b>31 Dec 2024</b>		
	<b>Contract/ Nominal value RM'000</b>	<b>Assets RM'000</b>	<b>Liabilities RM'000</b>
<b>Foreign exchange contracts</b>			
- Currency forwards and spots	630,105	5,792	17,121
- Currency swaps	794,169	26,439	4,677
<b>Interest rate contracts</b>			
- Interest rate swaps	100,000	372	372
Total recognised derivative assets/liabilities (Note 26)	1,524,274	32,603	22,170

**16. Other assets**

	<b>31 Mar 2025 RM'000</b>	<b>31 Dec 2024 RM'000</b>
Interest receivable	17,937	17,407
Deposits	1,315	1,315
Other receivables and prepayments	2,375	5,374
	21,627	24,096

**17. Deposits from customers****(i) By type of deposits**

	<b>31 Mar 2025 RM'000</b>	<b>31 Dec 2024 RM'000</b>
Demand deposits	638,194	737,058
Fixed deposits	1,395,988	1,373,102
Savings deposits	175,546	177,208
Money market deposits	613,006	231,855
Others	1,067	147,725
	2,823,801	2,666,948

**17. Deposits from customers (continued)****(ii) By type of customers**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Business enterprises	1,529,511	1,429,576
Individuals	334,255	346,782
Foreign entities	959,723	890,269
Others	312	321
	<u>2,823,801</u>	<u>2,666,948</u>

**(iii) By maturity structure of term deposits**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Due within six months	1,716,342	1,287,788
More than six months to one year	292,652	317,169
	<u>2,008,994</u>	<u>1,604,957</u>

**18. Deposits and placements of banks and other financial institutions**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Licensed Malaysian banks	328,339	210,775
Licensed investment banks	20,000	20,000
Licensed Islamic banks	31,153	43,695
Other financial institutions	30,672	30,754
Foreign banks	660,241	818,153
	<u>1,070,405</u>	<u>1,123,377</u>

**19. Other liabilities**

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Interest payable	22,055	21,796
Other payables and accruals	49,571	28,978
	<u>71,626</u>	<u>50,774</u>

**20. Provision for commitments and contingencies**

	<b>Stage 1 RM'000</b>	<b>Stage 2 RM'000</b>	<b>Stage 3 RM'000</b>	<b>Total RM'000</b>
At 1 January 2025	3,480	272	-	3,752
New commitments originated	914	-	-	914
Commitments derecognised	(541)	(2)	-	(543)
Transfer to Stage 1	1	(1)	-	-
Transfer to Stage 2	(1)	1	-	-
Changes due to change in credit risk	69	1	-	70
Foreign exchange adjustments	(4)	-	-	(4)
At 31 March 2025	<u>3,918</u>	<u>271</u>	<u>-</u>	<u>4,189</u>
At 1 January 2024	2,027	858	-	2,885
New commitments originated	3,325	199	-	3,524
Commitments derecognised	(3,007)	(415)	-	(3,422)
Transfer to Stage 1	433	(433)	-	-
Transfer to Stage 2	(2)	2	-	-
Changes due to change in credit risk	57	19	-	76
Changes in model/risk parameter	649	42	-	691
Foreign exchange adjustments	(2)	-	-	(2)
At 31 December 2024	<u>3,480</u>	<u>272</u>	<u>-</u>	<u>3,752</u>

**21. Net Interest income**

	<b>1st quarter ended</b>		<b>Year-To-Date ended</b>	
	<b>31 Mar 2025 RM'000</b>	<b>31 Mar 2024 RM'000</b>	<b>31 Mar 2025 RM'000</b>	<b>31 Mar 2024 RM'000</b>
<b>Interest income</b>				
Loans, advances and financing	38,423	43,095	38,423	43,095
Money at call and deposits and placements with financial institutions	8,328	3,899	8,328	3,899
Financial investments measured at fair value through other comprehensive income	10,392	8,355	10,392	8,355
Financial investments measured at amortised cost	1,788	3,450	1,788	3,450
	<u>58,931</u>	<u>58,799</u>	<u>58,931</u>	<u>58,799</u>
<b>Interest expense</b>				
Deposits and placements of banks and other financial institutions	(8,487)	(9,200)	(8,487)	(9,200)
Deposits from customers	(17,182)	(15,214)	(17,182)	(15,214)
	<u>(25,669)</u>	<u>(24,414)</u>	<u>(25,669)</u>	<u>(24,414)</u>
<b>Net interest income</b>	<u>33,262</u>	<u>34,385</u>	<u>33,262</u>	<u>34,385</u>

**22. Net Non-interest income****(i) Net fee income**

	<b>1st quarter ended</b>		<b>Year-To-Date ended</b>	
	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Fee income:				
- Commission	-	1	-	1
- Service charges and fees	1,134	954	1,134	954
- Loan processing fees	220	172	220	172
- Syndication fees	636	943	636	943
- Guarantee fees	1,142	1,367	1,142	1,367
- Commitment fees	202	231	202	231
- Other loan-related fee income	43	45	43	45
- Other fee income	2	2	2	2
	<u>3,379</u>	<u>3,715</u>	<u>3,379</u>	<u>3,715</u>
Fee expense:				
- Brokerage fees	(49)	(21)	(49)	(21)
- Other fee expense	(286)	(441)	(286)	(441)
	<u>(335)</u>	<u>(462)</u>	<u>(335)</u>	<u>(462)</u>
Net fee income	<u>3,044</u>	<u>3,253</u>	<u>3,044</u>	<u>3,253</u>

**(ii) Net trading income**

	<b>1st quarter ended</b>		<b>Year-To-Date ended</b>	
	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Net (losses)/gain from dealing in foreign exchange	(7,303)	23,193	(7,303)	23,193
Net gain/(losses) arising from derivative trading	5,521	(19,168)	5,521	(19,168)
Net unrealised revaluation gain/(losses) in foreign exchange	139	(1)	139	(1)
Net unrealised gain/(losses) arising from derivative trading	6,202	(193)	6,202	(193)
	<u>4,559</u>	<u>3,831</u>	<u>4,559</u>	<u>3,831</u>

**(iii) Other income**

	<b>1st quarter ended</b>		<b>Year-To-Date ended</b>	
	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Other operating income	28	2	28	2
Loss on derecognition of right-of-use assets	(3)	-	(3)	-
	<u>25</u>	<u>2</u>	<u>25</u>	<u>2</u>
<b>Total net non-interest income</b>	<u>7,628</u>	<u>7,086</u>	<u>7,628</u>	<u>7,086</u>

**23. Other operating expenses**

	<b>1st quarter ended</b>		<b>Year-To-Date ended</b>	
	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Personnel costs:				
- Salaries, allowance and bonuses	10,918	10,426	10,918	10,426
- Pension fund contributions	1,245	1,174	1,245	1,174
- Other staff costs	1,246	1,663	1,246	1,663
Promotion and marketing related expenses:				
- Advertising and promotion	94	40	94	40
- Others	104	86	104	86
Establishment costs:				
- Depreciation of property and equipment	271	444	271	444
- Depreciation of right-of-use assets	979	1,117	979	1,117
- Interest expense on lease liabilities	53	71	53	71
- Expenses relating to leases of low-value assets	65	64	65	64
- Others	664	477	664	477
Administrative expenses:				
- Auditors' remuneration				
• statutory audit fees	65	63	65	63
• audit related services	3	3	3	3
- Professional fees	48	92	48	92
- Licence fee	84	86	84	86
- Membership fee	25	31	25	31
- Communication expenses	601	598	601	598
- Insurance expenses	79	79	79	79
- Travelling expenses	76	81	76	81
- Security and defence costs	99	107	99	107
- Others	479	453	479	453
	<u>17,198</u>	<u>17,155</u>	<u>17,198</u>	<u>17,155</u>

**24. Write-back of impairment on loans, advances and financing**

	<b>1st quarter ended</b>		<b>Year-To-Date ended</b>	
	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Write-back of expected credit loss:				
- Loans, advances and financing (Note 14(x))	(5,255)	(411)	(5,255)	(411)
- Provision for commitments and contingencies (Note 20)	441	(110)	441	(110)
	<u>(4,814)</u>	<u>(521)</u>	<u>(4,814)</u>	<u>(521)</u>



**25. Write-back of impairment on other financial assets**

	<b>1st quarter ended</b>		<b>Year-To-Date ended</b>	
	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>	<b>31 Mar 2025</b>	<b>31 Mar 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Write-back of expected credit loss:				
- Cash and short-term funds (Note 10)	(32)	(193)	(32)	(193)
- Deposit and placements with banks and other financial institutions (Note 11)	(11)	(100)	(11)	(100)
- Financial investments measured at amortised cost (Note 13(iii))	39	(212)	39	(212)
	<u>(4)</u>	<u>(505)</u>	<u>(4)</u>	<u>(505)</u>

**26. Commitments and contingencies**

The commitments and contingencies comprise the following:-

	<b>31 Mar 2025</b>		
	<b>Principal amount</b>	<b>Credit equivalent amount*</b>	<b>Risk-weighted assets*</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<u>Credit-related exposures</u>			
Direct credit substitutes	110,934	110,934	22,187
Transaction-related contingent items	540,664	270,332	139,982
Short-term self-liquidating trade-related Contingencies	248,681	49,736	28,769
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:			
- Exceeding one year	196,756	98,378	97,176
- Not exceeding one year	707,434	141,487	95,009
Unutilised credit card lines	28,546	5,709	4,282
<u>Derivative financial contracts (Note 15)</u>			
Foreign exchange related contracts:			
- Less than one year	1,419,631	43,728	20,078
Interest rate related contracts:			
- One year to five years	50,000	377	75
Total	<u>3,302,646</u>	<u>720,680</u>	<u>407,557</u>

**26. Commitments and contingencies (continued)**

	<b>31 Dec 2024</b>		
	<b>Principal amount RM'000</b>	<b>Credit equivalent amount* RM'000</b>	<b>Risk-weighted assets* RM'000</b>
<u>Credit-related exposures</u>			
Direct credit substitutes	111,752	111,752	22,350
Transaction-related contingent items	648,468	324,234	132,850
Short-term self-liquidating trade-related contingencies	166,210	33,242	16,290
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:			
- Exceeding one year	200,154	100,077	99,078
- Not exceeding one year	891,407	178,281	131,639
Unutilised credit card lines	28,652	5,730	4,298
<u>Derivative financial contracts (Note 15)</u>			
Foreign exchange related contracts:			
- Less than one year	1,424,274	60,760	25,957
Interest rate related contracts:			
- One year to five years	100,000	1,372	274
<b>Total</b>	<b>3,570,917</b>	<b>815,448</b>	<b>432,736</b>

- \* The credit equivalent and risk-weighted amounts are computed using credit conversion factors and risk-weighting rules as per BNM guidelines. The credit conversion factors and risk weighting rules are based on guidelines of the revised Capital Adequacy Framework on the Standardised Approach.

## 27. Capital adequacy

The total risk-weighted assets of the Bank are computed based on the following approaches:-

- (i) Standardised Approach for Credit risk;
- (ii) Standardised Approach for Market risk;
- (iii) Basic Indicator Approach for Operational risk.

The capital adequacy ratios of the Bank are analysed as follows:-

	31 Mar 2025 RM'000	31 Dec 2024 RM'000
<b>Common Equity Tier 1 (“CET1”) Capital/Tier 1 Capital</b>		
Paid-up share capital	832,609	832,609
Retained earnings	588,106	588,106
Regulatory reserve	17,644	17,644
Foreign currency translation reserve	3,981	4,435
Unrealised gains on financial investments measured at FVOCI	6,932	5,665
	<u>1,449,272</u>	<u>1,448,459</u>
Less: Regulatory adjustments applied in the calculation of CET1 Capital		
- Deferred tax assets	(10,139)	(12,196)
- 55% cumulative gains of financial investments measured at FVOCI	(3,812)	(3,116)
- Regulatory reserve attributable to loans, advances and financing	(17,644)	(17,644)
	<u>(31,595)</u>	<u>(32,956)</u>
Total CET1 Capital/Tier 1 Capital	<u>1,417,677</u>	<u>1,415,503</u>
<b>Tier 2 Capital</b>		
Allowance for expected credit loss	25,514	25,706
Regulatory reserve	17,644	17,644
Total Tier 2 Capital	<u>43,158</u>	<u>43,350</u>
Total Capital	<u>1,460,835</u>	<u>1,458,853</u>
CET1 capital ratio	38.431%	37.308%
Tier 1 capital ratio	38.431%	37.308%
Total capital ratio	39.601%	38.451%

Breakdown of gross risk-weighted assets (“RWA”) in the various categories of risk-weights:-

	31 Mar 2025		31 Dec 2024	
	Exposures RM'000	Risk-weighted Assets RM'000	Exposures RM'000	Risk-weighted Assets RM'000
Total RWA for credit risk	6,195,590	3,452,636	6,152,825	3,467,995
Total RWA for market risk	-	10,907	-	13,773
Total RWA for operational risk	-	225,366	-	312,336
	<u>6,195,590</u>	<u>3,688,909</u>	<u>6,152,825</u>	<u>3,794,104</u>

**27. Capital adequacy (continued)**

- (a) The breakdown of RWA by exposures in each major risk category under the standardised approach as at the respective reporting dates are as follows:-

Risk Type	31 Mar 2025			
	Gross Exposures RM'000	Net Exposures RM'000	Risk-Weighted Assets RM'000	Capital Requirement RM'000
<i>Credit Risk</i>				
<u>On-balance sheet Exposures</u>				
Sovereigns/Central Banks	1,363,497	1,363,497	-	-
Banks, Development Financial Institutions and MDBs	886,694	886,694	215,042	17,203
Corporates	2,967,791	2,967,791	2,657,636	212,611
Regulatory Retail	90,713	90,713	88,051	7,044
Residential Mortgages	117,817	117,817	43,645	3,492
Other assets	48,398	48,398	40,704	3,256
<b>Total On-Balance Sheet Exposures</b>	<b>5,474,910</b>	<b>5,474,910</b>	<b>3,045,078</b>	<b>243,606</b>
<u>Off-balance sheet Exposures</u>				
Credit-related off-balance sheet exposures	676,576	676,576	387,405	30,992
OTC derivatives	44,104	44,104	20,153	1,612
<b>Total Off-Balance Sheet Exposures</b>	<b>720,680</b>	<b>720,680</b>	<b>407,558</b>	<b>32,604</b>
<b>Total On and Off-Balance Sheet Exposures</b>	<b>6,195,590</b>	<b>6,195,590</b>	<b>3,452,636</b>	<b>276,210</b>
Large exposure risk requirement*	-	-	-	-
<i>Market Risk</i>				
	<b>Long Position</b>	<b>Short Position</b>		
Foreign currency risk	10,907	-	-	873
Operational risk	-	-	-	18,029
<b>Total RWA and Capital Requirements</b>			<b>3,688,909</b>	<b>295,112</b>

Note:

MDBs - Multilateral Development Banks

OTC - Over the counter

- \* The Bank does not need to fulfill the capital requirement for Large Exposure Risk as there is no amount in excess of the lowest threshold arising from equity holdings as specified in the BNM's Risk-Weighted Capital Adequacy Framework ("RWCAF").

**27. Capital adequacy (continued)**

Risk Type	31 Dec 2024			
	Gross Exposures RM'000	Net Exposures RM'000	Risk-Weighted Assets RM'000	Capital Requirement RM'000
<i>Credit Risk</i>				
<u>On-balance sheet Exposures</u>				
Sovereigns/Central Banks	1,142,720	1,142,720	-	-
Banks, Development Financial Institutions and MDBs	1,125,687	1,125,687	269,922	21,594
Corporates	2,778,960	2,778,960	2,561,346	204,908
Regulatory Retail	119,309	119,309	116,726	9,338
Residential Mortgages	120,046	120,046	44,594	3,568
Other assets	50,655	50,655	42,671	3,414
<b>Total On-Balance Sheet Exposures</b>	<b>5,337,377</b>	<b>5,337,377</b>	<b>3,035,259</b>	<b>242,822</b>
<u>Off-balance sheet Exposures</u>				
Credit-related off-balance sheet exposures	753,316	753,316	406,505	32,520
OTC derivatives	62,132	62,132	26,231	2,098
<b>Total Off-Balance Sheet Exposures</b>	<b>815,448</b>	<b>815,448</b>	<b>432,736</b>	<b>34,618</b>
<b>Total On and Off-Balance Sheet Exposures</b>	<b>6,152,825</b>	<b>6,152,825</b>	<b>3,467,995</b>	<b>277,440</b>
Large exposure risk requirement*	-	-	-	-
<i>Market Risk</i>				
	<b>Long Position</b>	<b>Short Position</b>		
Foreign currency risk	13,773	-	-	13,773
Operational risk	-	-	-	312,336
<b>Total RWA and Capital Requirements</b>			<b>3,794,104</b>	<b>303,529</b>

Note:

MDBs - Multilateral Development Banks

OTC - Over the counter

\* The Bank does not need to fulfill the capital requirement for Large Exposure Risk as there is no amount in excess of the lowest threshold arising from equity holdings as specified in the BNM's RWCAF.

**27. Capital adequacy (continued)**

(b) The breakdown of credit risk exposures by risk weights as at the respective reporting dates are as follows:-

<b>31 Mar 2025 Risk Weights</b>	<b>Exposures after Netting and Credit Risk Mitigation</b>						<b>Total Exposures after Netting &amp; Credit Risk Mitigation RM'000</b>	<b>Total Risk- Weighted Assets RM'000</b>
	<b>Sovereign/ Central Banks RM'000</b>	<b>Banks, MDBs, and DFIs RM'000</b>	<b>Corporates RM'000</b>	<b>Regulatory Retail RM'000</b>	<b>Residential Mortgages RM'000</b>	<b>Other Assets RM'000</b>		
0%	1,363,497	-	31,367	1,435	80	7,694	1,404,073	-
20%	-	871,949	311,227	-	-	14,709	1,197,885	239,577
35%	-	-	-	-	101,487	-	101,487	35,520
50%	-	202,188	378,691	-	16,250	24,369	621,498	310,749
75%	-	-	-	15,427	-	-	15,427	11,570
100%	-	-	2,721,871	87,618	-	45,731	2,855,220	2,855,220
Total Exposures	1,363,497	1,074,137	3,443,156	104,480	117,817	92,503	6,195,590	<u>3,452,636</u>
Risk-Weighted Assets by Exposures	-	275,484	2,973,462	99,188	43,645	60,857	3,452,636	
Average Risk Weight	0.0%	25.6%	86.4%	94.9%	37.0%	65.8%	55.7%	
Deduction from Capital Base	-	-	-	-	-	-	-	

The above are disclosures as required by the guidelines in the RWCAF on Standardised Approach.

*Note:*

*MDBs - Multilateral Development Banks*

*OTC - Over the counter*

**27. Capital adequacy (continued)**

<b>31 Dec 2024 Risk Weights</b>	<b>Exposures after Netting and Credit Risk Mitigation</b>						<b>Total Exposures after Netting &amp; Credit Risk Mitigation RM'000</b>	<b>Total Risk- Weighted Assets RM'000</b>
	<b>Sovereign/ Central Banks RM'000</b>	<b>Banks, MDBs, and DFIs RM'000</b>	<b>Corporates RM'000</b>	<b>Regulatory Retail RM'000</b>	<b>Residential Mortgages RM'000</b>	<b>Other Assets RM'000</b>		
0%	1,142,720	-	114,254	1,516	80	7,985	1,266,555	-
20%	-	1,088,158	318,650	-	-	26,932	1,433,740	286,748
35%	-	-	-	-	102,591	-	102,591	35,907
50%	-	201,188	154,906	-	17,375	28,710	402,179	201,090
75%	-	-	-	14,040	-	-	14,040	10,530
100%	-	-	2,767,914	116,646	-	49,160	2,933,720	2,933,720
Total Exposures	1,142,720	1,289,346	3,355,724	132,202	120,046	112,787	6,152,825	<u>3,467,995</u>
Risk-Weighted Assets by Exposures	-	318,226	2,909,097	127,176	44,594	68,902	3,467,995	
Average Risk Weight	0.0%	24.7%	86.7%	96.2%	37.1%	61.1%	56.4%	
Deduction from Capital Base	-	-	-	-	-	-	-	

The above are disclosures as required by the guidelines in the RWCAF on Standardised Approach.

Note:

*MDBs - Multilateral Development Banks*

*OTC - Over the counter*

**28. Performance Review**

The Bank recorded a profit before tax of RM28.51 million for the three months ended 31 March 2025, higher by RM3.17 million or 12.5% when compared with the corresponding period in 2024. The Bank's total operating income was made up of net interest income of RM33.26 million and net non-interest income of RM7.63 million (31 March 2024: RM34.39 million and RM7.09 million respectively).

Net Interest income, which contributed 81.3% to the Bank's total operating income, decreased slightly by RM1.12 million or -3.3%. Net non-interest income, which contributed 18.7% to the Bank's total operating income, increased by RM0.54 million or 7.6% due to higher net trading income during the financial period.

The Bank's other operating expenses increased slightly by RM0.04 million or 0.3% to RM17.20 million, attributable to higher promotion and marketing related expenses incurred. During the financial period, a write-back of impairment of RM4.81 million was made on loans, advances and financing due to repayments by borrowers of lower credit rating.

As at 31 March 2024, gross loans, advances and financing increased by RM29.33 million or 0.9% to RM3,120.55 million as compared with RM3,091.22 million as at 31 December 2024. The Bank's deposits from customers improved by RM156.85 million or 5.9% to RM2,823.80 million as compared with RM2,666.95 million as at 31 December 2024.