

Home Loan Application



Application Number: _____ (Bank use only) Application date: _____

All fields in this application form are mandatory. Please complete each field with the most accurate and up-to-date information to the best of your knowledge. The application form must be completed in its entirety and incompleteness will cause delays in processing your application.

A. Personal Details

Primary applicant details

Existing ICBC NZ customer? ☐ Yes ☐ No
If yes, account number: _____

1 0 5 1 6 8 0 _____
Bank Branch Account Number Suffix

☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other _____

Full legal name

First _____
Last _____
Preferred name _____

Date of Birth

Passport number

Nationality as per passport

IRD number

Relationship status

☐ Single ☐ Married ☐ Other _____

No. of dependents _____ Age(s) _____

Preferred language ☐ English ☐ Mandarin ☐ Other _____

Would you like to receive further information from your relationship manager in this language? ☐ Yes ☐ No

Contact information

Phone _____
Mobile _____
Email _____

Preferred contact method ☐ Phone ☐ Mobile ☐ Email ☐ Post/ Mail

Preferred contact time ☐ Morning ☐ Afternoon ☐ Evening ☐ Any time

Residential address

Address _____
Suburb _____
Town/ City _____ Postcode _____

How long have you lived here? Years _____ Months _____

How long have you lived in NZ? Years _____ Months _____

Postal address (if different from address above)

Residence type ☐ Own your home ☐ Rent ☐ Board ☐ Live with family
☐ Other _____

If you have lived at your residential address for less than 3 years, please provide your previous address.

Address _____
Suburb _____
Town/ City _____ Postcode _____

Residency & Visa status

☐ NZ Citizen or Resident
☐ Work Visa Expiry date _____
☐ Student Visa Expiry date _____
☐ Visitor Visa Expiry date _____

Employment details

☐ Full-time ☐ Part-time ☐ Self employment ☐ Retired ☐ Other

Employer _____
Position _____ Years _____ Months _____

If less than 3 years, who was your previous employer(s)?

Employer _____
Position _____ Years _____ Months _____

Will you be acting as a guarantor for this loan?

☐ Yes I am applying as borrower AND guarantor
☐ Yes, I am applying as guarantor only
☐ No, I am applying as borrower only

Secondary applicant details

Existing ICBC NZ customer? ☐ Yes ☐ No
If yes, account number: _____

1 0 5 1 6 8 0 _____
Bank Branch Account Number Suffix

☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other _____

Full legal name

First _____
Last _____
Preferred name _____

Date of Birth

Passport number

Nationality as per passport

IRD number

Relationship status

☐ Single ☐ Married ☐ Other _____

No. of dependents _____ Age(s) _____

Preferred language ☐ English ☐ Mandarin ☐ Other

Would you like to receive further information from your relationship manager in this language? ☐ Yes ☐ No

Contact information

Phone	<input type="text"/>
Mobile	<input type="text"/>
Email	<input type="text"/>

Preferred contact method ☐ Phone ☐ Mobile ☐ Email ☐ Post/ Mail

Preferred contact time ☐ Morning ☐ Afternoon ☐ Evening ☐ Any time

Residential address

Address <input type="text"/>	
Suburb <input type="text"/>	
Town/ City <input type="text"/>	Postcode <input type="text"/>

How long have you lived here? Years Months

How long have you lived in NZ? Years Months

Postal address (if different from address above)

<input type="text"/>

Residence type ☐ Own your home ☐ Rent ☐ Board ☐ Live with family ☐ Other

If you have lived at your residential address for less than 3 years, please provide your previous address.

Address <input type="text"/>	
Suburb <input type="text"/>	
Town/ City <input type="text"/>	Postcode <input type="text"/>

Residency & Visa status

☐ NZ Citizen or Resident

☐ Work Visa Expiry date

☐ Student Visa Expiry date

☐ Visitor Visa Expiry date

Employment details

☐ Full-time ☐ Part-time ☐ Self employment ☐ Retired ☐ Other

Employer <input type="text"/>		
Position <input type="text"/>	Years <input type="text"/>	Months <input type="text"/>

If less than 3 years, who was your previous employer(s)?

Employer <input type="text"/>		
Position <input type="text"/>	Years <input type="text"/>	Months <input type="text"/>

Will you be acting as a guarantor for this loan?

☐ Yes I am applying as borrower AND guarantor

☐ Yes, I am applying as guarantor only

☐ No, I am applying as borrower only

B. Your Application

Purpose of lending

☐ New Purchase ☐ Refinance ☐ Top up existing loan

If you are refinancing, what are your objectives?

Additional costs may be applicable for refinancing. You will be advised of any costs applied before finalisation.

<input type="text"/>

Purchase price	<input type="text"/>	\$ <input type="text"/>
Valuation price	<input type="text"/>	\$ <input type="text"/>
Initial deposit	<input type="text"/>	\$ <input type="text"/>
Loan amount requested	<input type="text"/>	\$ <input type="text"/>
Requested loan term	<input type="text"/>	years
Date loan required	<input type="text"/>	

Nature of the loan

What is your primary reason for seeking a personal home loan?

☐ To purchase a new residential property/lifestyle block for me and my family to occupy

☐ To purchase a new investment property

☐ To purchase a holiday home/Bach

☐ To pay for construction/alterations to my existing property

☐ Other

Which of the following are important to you?

Please select all that apply.

☐ Avoiding the risk of increasing variable rates

☐ Certainty of loan repayments to make budgeting easier

☐ Ability to take advantage of potential future interest rate decreases

☐ Flexibility to pay off your loan faster

Based on your responses above, please select which personal home loan structure best suits your needs:

☐ Floating/Variable rate
Provides flexibility with the ability, as your circumstances change, to make payments in excess of your scheduled payments, without penalty. Floating rate loans are subject to market movement meaning your actual rate may increase or decrease as market conditions change.

☐ Fixed rate
Provides certainty of your repayments for the agreed amount and payment schedule of the loan.

If you selected fixed rate, please select your preferred duration for the fixed rate period.

☐ 6 months ☐ 1 year ☐ 18 months ☐ 2 years

☐ 3 years ☐ 4 years ☐ 5 years

Please refer to the ICBC Product Descriptions on nz.icbc.com.cn, or speak to your relationship manager for further details on fixed rate options.

Are you interested in opening an offset account with ICBC?

Offset Home Loan ("OHL") is a floating rate home loan product that uses the balances of your specified accounts to reduce the interest payable on the principal amount of the OHL.

☐ Yes ☐ No

Your solicitor's details (if available)

Firm <input type="text"/>	
Name <input type="text"/>	Mobile <input type="text"/>

C. Statement of Position (current financial position before loan is assessed)

Note: If this application is only for the principal applicant, enter your individual details. If you are applying with a secondary applicant, enter your combined details.

Your Assets

	Balance		
Owner-occupied property	\$	Motor vehicle(s)	\$
Property address		No. of motor vehicle(s)	
Investment property	\$	Make / model(s)	
Property address #1		Bank deposits	\$
Property address #2		Term deposits	\$
Property address #3		KiwiSaver / Superannuation	\$
Property address #4		Shares	\$
Furniture and personal effects	\$	Other assets	\$
		Total assets	\$

Online calculators are available and can help you make approximate estimates. Speak to your relationship manager who can point you to an appropriate calculator.

Asset ownership

Are you and the secondary applicant (if applicable) the sole owners of the assets listed above?

☐ Yes ☐ No – one or more of my assets are shared with another individual other than the secondary applicant

If any of your assets are shared with another individual, please record the assets below and the proportion (%) owned by you:

Shared assets	Balance	% owned
	\$	
	\$	
	\$	
	\$	

Your Liabilities

Please circle: W = Weekly, F = Fortnightly, M = Monthly, A = Annually

	Provider	Limit	Current Balance	Payment Amount	Payment Frequency
Existing home loan 1			\$	\$	
Existing home loan 2			\$	\$	
Existing home loan 3			\$	\$	
Existing home loan 4			\$	\$	
Revolving home loan		\$	\$	\$	
Line of credit		\$	\$	\$	
Overdraft		\$	\$	\$	
Credit card 1		\$	\$	\$	
Credit card 2		\$	\$	\$	
Personal loan			\$	\$	
Store card		\$	\$	\$	
Hire purchase		\$	\$	\$	
Student loan			\$	\$	
Buy now pay later			\$	\$	
Other liabilities			\$	\$	

Loan Guarantees

Are you a guarantor for other loans? ☐ Yes ☐ No

If you answered yes, please complete this section:

	Borrower Name	Guarantee Amount	Type of Guarantee
		\$	<input type="radio"/> Unlimited <input type="radio"/> Limited
Total liabilities		\$	
<small>Total of the current balance column above</small>			
Net worth		\$	
<small>Total assets less total liabilities</small>			
			<input type="radio"/> Surplus <input type="radio"/> Deficit

Shared liabilities

Are you and the secondary applicant (if applicable) solely liable for the liabilities listed below?

☐ Yes ☐ No – one or more of my liabilities are shared with another individual other than the secondary applicant

If any of your liabilities are shared with another individual, please record the liabilities below and the proportion (%) you are liable for:

Shared liabilities	Balance	Portion I am liable for (%)
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>

Your Expenses

Please enter your expenses using the expense categories below:

Please circle: W = Weekly, F = Fortnightly, M = Monthly, A = Annually

Fixed commitments

	Payment Amount	Payment Frequency
Mortgage, rent or board	<input type="text"/>	<input type="text"/>
Child or family support	<input type="text"/>	<input type="text"/>
School or education fees	<input type="text"/>	<input type="text"/>
Personal insurances	<input type="text"/>	<input type="text"/>
Property rates/insurance/body corporate fees (investment)	<input type="text"/>	<input type="text"/>
Property rates/insurance/body corporate fees (owner-occupied)	<input type="text"/>	<input type="text"/>
Other	<input type="text"/>	<input type="text"/>

Essential living expenses

	Payment Amount	Payment Frequency
Food and groceries	<input type="text"/>	<input type="text"/>
Transportation costs	<input type="text"/>	<input type="text"/>
Motor vehicle costs	<input type="text"/>	<input type="text"/>
Power/Gas/Water/Internet/Phone	<input type="text"/>	<input type="text"/>
Medical costs	<input type="text"/>	<input type="text"/>
Clothing and personal services	<input type="text"/>	<input type="text"/>
Child care	<input type="text"/>	<input type="text"/>
Other	<input type="text"/>	<input type="text"/>

Discretionary living expenses

	Payment Amount	Payment Frequency
Entertainment	<input type="text"/>	<input type="text"/>
Recreational activities	<input type="text"/>	<input type="text"/>
Gym membership(s)	<input type="text"/>	<input type="text"/>
Home & garden expenses	<input type="text"/>	<input type="text"/>
Pet expenses	<input type="text"/>	<input type="text"/>
Alcohol and tobacco	<input type="text"/>	<input type="text"/>
Other	<input type="text"/>	<input type="text"/>

Other regular outgoings

	Payment Amount	Payment Frequency
Regular donations	<input type="text"/>	<input type="text"/>
Savings and investments	<input type="text"/>	<input type="text"/>
Other	<input type="text"/>	<input type="text"/>

Total expenses

Total combined monthly expenses

Your Income

Please enter your sources of income:

Personal income

	Gross	Net	Amount	Frequency	Country of the source of income
Primary applicant salaries & wages	<input type="radio"/>	<input type="radio"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Secondary applicant salaries & wages	<input type="radio"/>	<input type="radio"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other income(including boarder income)	<input type="radio"/>	<input type="radio"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Rental income

Property address	Amount	Frequency	Country of the source of income
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Business income

Annual net business income	<input type="text"/>	<input type="text"/>
Net profit after expenses but before tax	<input type="text"/>	<input type="text"/>
Annual current debt commitments	<input type="text"/>	<input type="text"/>

Total income

Total combined monthly income

Net Income

☐ Surplus

☐ Deficit

Source of income

What is the main source of income you will be using to repay your personal home loan? Please select all that apply.

- ☐ Full-time employment ☐ Permanent part-time employment ☐ ACC ☐ Other
☐ Self employment ☐ Contract/ casual employment ☐ Work and income

Changes to Your Circumstances

Do you anticipate changes to your financial circumstances in the next 12 months that could impact your ability to service the loan, either positively or negatively?

- ☐ Yes – please complete the fields below ☐ No – Skip to the “Your Residential Properties” section

If you selected “Yes”, please describe how your financial circumstances will change. Select all that apply:

- ☐ Income is expected to increase ☐ Expenses are expected to increase ☐ Income is expected to decrease ☐ Expenses are expected to decrease

Which income source(s) and/or expense category(ies) are you expecting will experience the change?

Income source(s):

Expense category(ies):

By what amount do you expected your financial circumstances will change? Amount \$ Frequency

For what period of time are you likely to be impacted by changes in financial circumstances? ☐ Less than 6 months ☐ 6-12 months ☐ Changes are expected to be permanent

Your Residential Properties

Address of property/ies being purchased, intended to purchase, and/or being offered to ICBC as security(ies).

Note: Please also select your current principal place of residence (PPR) and any future principal place of residence in the tables below for bridging finance requests.

PPR	Address	Suburb	Ownership type*:		
①			<input type="radio"/> Owner occupied	<input type="radio"/> Investment	<input type="radio"/> Holiday home
②			<input type="radio"/> Owner occupied	<input type="radio"/> Investment	<input type="radio"/> Holiday home

If you are an existing ICBCNZ home loan customer, provide the details of the property/ies that ICBCNZ holds as security:

PPR	Address	Suburb	Ownership type*:		
①			<input type="radio"/> Owner occupied	<input type="radio"/> Investment	<input type="radio"/> Holiday home
②			<input type="radio"/> Owner occupied	<input type="radio"/> Investment	<input type="radio"/> Holiday home
③			<input type="radio"/> Owner occupied	<input type="radio"/> Investment	<input type="radio"/> Holiday home

Declaration

I/We confirm that the property/ties I/we have selected above is/are my/our principal place of residence and will remain so for the new property upon settlement in the case of bridging finance. You agree and acknowledge that for this application/request we have relied upon the information contained within this declaration to complete our assessment and that any changes to this declaration will require reassessment of the application/request. You also acknowledge that you are required to contact us should any changes occur. You confirm you have read and understood this declaration and confirm the information supplied is true and complete

* Definition of Ownership Types:

- Owner occupied: This is your principal or secondary place of residence. If selecting this ownership type you are confirming you or a related party (spouse, civil union/de facto partner), or beneficiary of a trust (if the property is owned by a trust) or shareholder of a Look Through Company (LTC) (if the property is owned by a LTC) will reside in the property and not receive any rental income from it.
- Investment: This is a property that is owned by you or a related party (spouse, civil union/de facto partner, Trust or LTC) from which you receive more than 6 weeks per annum in rental income.
- Holiday Home: This is a property that is used as a holiday home by you or a related party (spouse, civil union/de facto partner), or beneficiary of a trust (if the property is owned by a trust) or shareholder of a LTC (if the property is owned by a LTC) and that you DO NOT receive more than 6 weeks of rental/holiday rental income from it.

D. Insurance

Life insurance acknowledgements

It is important to consider how you will protect yourself, your family and your assets if the unexpected happens. ICBC does not offer advice on insurance but can refer you to an insurer if you require assistance regarding insurance.

The insurance is underwritten by the insurer, ICBCNZ does not guarantee the obligation of the insurance. ICBCNZ receives commission for referral if the insurance is issued.

- ☐ I have considered and have a plan arranged that will take care of my loved ones in the event of my death and the needs of my family if I am unable to work due to major illness, accident, or redundancy. ☐ I have considered and have a plan arranged that will cover my loan repayments and the needs of my family if I am unable to work due to major illness, accident, or redundancy.
- ☐ I have considered my need for Life Insurance for the protection of myself and my family and would like to discuss this now. ☐ I understand the benefits of life insurances to myself and my family, but wish to decline cover in this instance.

Would you like to receive a quote for life insurance? ☐ Yes ☐ No

Home, contents and car insurance

Have you arranged insurance protection for your property and assets? ☐ Yes ☐ No

Would you like a quote for Home, Contents and Car insurance? ☐ Yes ☐ No

E. Consent and Declarations

I certify that the information contained in this application is true and complete. I acknowledge that the Bank may cancel my loan or decline my loan application if any of the information provided by me is incorrect. I understand that this application is subject to the conditions set out in this application, any of the Bank's General Terms and Conditions and any other terms and conditions which may be imposed by the Bank from time to time. I understand that if this application is accepted, the terms and conditions of any relevant loan agreement, any relevant security agreement, any relevant General Terms and Conditions, and any other terms and conditions which may be imposed by the Bank from time to time will apply (each of which will be sent to me and/or obtainable from any branch of the Bank or on the Bank's website at www.icbcnz.com), and I agree to be bound by such terms and conditions. I certify that I am at least 18 years of age. I certify that I am not an undischarged bankrupt, insolvent or liable under any proceedings under any insolvency legislation.

I understand and authorise that the information received from me will be securely held by Industrial and Commercial Bank of China (New Zealand) Limited (the "Bank"). I may access and correct this information under the Privacy Act 1993. The information may be used by the Bank to consider my application for facilities, products or services or any future applications for facilities, products or services. The information may be used to administer, manage and monitor any facilities, products or services provided to me and conduct market research, data processing and statistical analysis. Unless I disagree, the information may also be used to provide me with information about other facilities, products or services including selected third party products or services. The Bank may disclose information about me and our guarantor(s) (if any) to its related companies (as defined by the Companies Act 1993), agents or contractors for the above purposes. The Bank may also disclose information about me and our guarantor(s) (if any) to credit reporting agencies for the purpose of making a credit decision affecting me (and for directly related purposes including debt collection) or providing me with a quotation of the cost of credit. I also authorise the collection and disclosure of all information relevant to my accounts from/to any credit reference agency. The information we disclose will include both positive and negative payment history information. Credit reporting agencies may use information disclosed by the Bank to update their credit reporting database, and disclose any information that they hold about me to their own customers as permitted under the Credit Reporting Privacy Code. In addition, the Bank may use any service provided by its credit reporting agencies to receive updates of the information the Bank holds about me. If I default in any obligations to the Bank, then the Bank is authorised to disclose all relevant information about me, to and for the use by, credit reporting agencies, debt collection agencies and law firms. The Bank may obtain information and make such enquiries about me and our guarantor(s) (if any) as the Bank considers warranted from any source including its related companies (as defined by the Companies Act 1993) and credit reporting agencies for the above purposes. The collection of certain information from you is required by the Anti-Money Laundering and Countering Financing of Terrorism Act 2009. In certain circumstances information may be released by the Bank to third parties permitted by law.

I undertake to forthwith inform ICBC of any change in my circumstances to what I've advised ICBC, that may affect the suitability or affordability of the loan.

Consent to electronic disclosure

You consent to the Bank:

- Meeting our disclosure obligations to you under the Credit Contracts and Consumer Financing Act 2003;
- Sending you notices and communications in relation to this facility in electronic form including disclosure statement, the terms of this facility and any related product or service, to be accessed from a website or by means of the internet, or attached to the email in PDF form, instead of sending you that information by post;
- Emails are transmitted over the Internet which is an unsecure public domain and subject to risk including interception, corruption, non-delivery and misdelivery.

Do you consent for the Bank to contact you via electronic media (e.g. by email), from time to time with information about our products and services, and promotions on subscribed and unsubscribed facilities?

☐ Yes ☐ No

F. Authorisation and Acknowledgements

- ☐ I/We confirm that the information provided in this application form is, to the best of my knowledge, correct and accurate at the time of this signing.
- ☐ I/We confirm that I/we will notify ICBC within ten working days of any changes in my circumstances that impact the provision of credit under this agreement.
- ☐ I/We confirm that I/we have read ICBC's terms and conditions, understand them, and agree to be bound by them.
- ☐ I/We confirm that I/we have read ICBC's Privacy Policy, understand it, and agree with it.
- ☐ I/We confirm that I/we have sought independent legal advice on this agreement prior to signing.

Primary Applicant Name

Secondary Applicant Name

Primary Applicant Signature

Date

Secondary Applicant Signature

Date

AUTHORISATION ON CLIENT INFORMATION INQUIRY AND LOAN FINANCING DECLARATION

Industrial and Commercial Bank of China (New Zealand) Limited:

I hereby authorise Industrial and Commercial Bank of China (New Zealand) Limited (hereinafter “ICBCNZ”) to access, inquire about and use the information relating to my credit history from China National Financial and Credit Information Database or such other sources, for the purposes of validating my credit status in relation to any application for lending facilities made to ICBCNZ, execution and enforcement of the contracts thereof, credit line authorization, review and approval, post-loan management, and review of eligibility for providing collateral. I accept that the original copy hereof shall be kept with ICBCNZ, regardless of whether the relevant application is approved or not.

I agree to ensure that I comply at all times with the current requirements of the Chinese State Administration of Foreign Exchange for remitting funds out of China and undertake to acquire any such approvals for remittance of funds specifically to service and/or repay any loans or residual loans granted by and outstanding with ICBCNZ. As per the New Zealand AML regulations to verify the source of funds, such approval for remittance will be provided on request.

Signature:

Date:

Please provide the following documents with your completed application form:

- Valid passport.
- Confirmation of employment (e.g. Employment contract/employment confirmation letter/ Self-employed documents).
- Confirmation of income (e.g. last 3 consecutive payslips/Tax Summary/last 3 months bank statements).
- At least 90 days of transaction records (bank statements/credit card statements).
- Signed sales and purchase agreement if property is being purchased.
- Certificate of title for the property.
- Valuation Report by a Registered Valuer approved by ICBCNZ, if available or on request.
- Valuation by a Registered Valuer of any material assets, if available.
- If building, a copy of the Building Contract/Fixed Price Contract and the Building Consent.
- Last 2 years' financial statements (if applicable).
- Certificate of insurance (if applicable).
- Other evidence on source of funds/wealth, if available or on request.

Ask Us About:

- Transaction account to make your home loan repayments
- Internet and Mobile Banking
- Dual Currency Debit and Credit Card
- Life, home and contents insurance

For more information, please call 64-9-3747266, or visit our Branch, or www.icbcnz.com

Notes from conversation with customer:

Please record here your notes from your initial conversation with the customer. Please include notes regarding key details about the customer, as well as any information that assisted you in:

- *Understanding the customer's needs and financial situation (both current and potential or anticipated changes);*
- *Determining whether the customer can service the personal home loan, including any indicators of vulnerability;*
- *Determining whether the personal home loan ICBC offers is suitable for the customer's objectives and requirements; and*
- *Any other information about the customer ICBC should be aware of before approving the loan .*

Please also record whether the conversation was held in Chinese or English.

Bank Comment:

Please record here any additional information from your initial interaction with the customer.

Officer	Name	Signature	Date
Primary processing officer		_____	
Secondary processing officer		_____	