

Regular Savings Promotion Terms and Conditions

1. This Promotion is offered by Industrial and Commercial Bank of China Limited, Singapore Branch (“**ICBC**”) to all Regular Savings Account customers who fulfil the eligibility criteria below.

Eligibility Criteria

2. Customers who fulfil the eligibility criteria below will be able to enjoy a promotional interest rate on their deposits:
 - a) open Regular Savings Account (“**Account**”) via ICBC Internet Banking and maintain Account in good standing;
 - b) have a minimum amount of funds transferred into his/her Account each calendar month using method we stipulate (e.g. by setting up an automatic standing instruction from his/her current account held with ICBC) (collectively, the “**Deposits**”); and
 - c) maintain Deposits in the Account for a tenor of at least 1 year, 2 years, 3 years or 5 years.

Promotion Mechanisms

3. The type of currency available for the Deposits under this Promotion is Singapore Dollar (“**SGD**”) only.
4. To qualify for the promotional interest rates, monthly Deposit must meet the minimum amount of funds and tenor stipulated by ICBC from time to time.
5. The minimum amount of funds required to be deposited into Account for each calendar month, promotional interest rates and tenor(s) are determined by ICBC in its absolute discretion and such minimum amount of funds, rates and tenor(s) may be changed from time to time without providing any prior notice or reason to you.
6. Partial withdrawal of the Deposits in the Account is not allowed, and the Deposits must be held for the entire tenor period for any promotional interest rates to be payable.
7. The Deposit and interest in the Account will be automatically transferred to current account and the Account will be terminated upon the end of the tenor.
8. We will carry forward the end of tenor date if it falls on Saturday, Sunday or any public holiday in Singapore to the next business day.
9. You shall ensure that your current account has sufficient funds failing which, we reserve the rights to terminate your Account and transfer the Deposits in your Account to your current account without prior notice to you. We shall not be liable for any loss suffered by you arising from this.
10. In the event that your there is a premature withdrawal of the Deposits, your Account and/or current account has been terminated for whatsoever reason, the promotional interest rates applicable to this Promotion will not apply and interest will be payable based on the prevailing current account interest rate. We may at our further discretion levy a premature withdrawal fee at such rate as we may notify you in the event of any premature withdrawal.
11. This Promotion is not valid with other offers, bundles or promotions by ICBC unless otherwise stated.

12. The decision of ICBC in connection with any matter relating to this Promotion is final, conclusive and binding on all customers and no correspondence or claims will be entertained.
13. We shall not be liable for any loss or damage whatsoever or however caused arising from this Promotion.
14. We may at our absolute discretion at any time, without prior notice or assigning any reason thereof, delete, vary, supplement, amend or modify any of these terms and conditions, or terminate this Promotion.
15. These terms and conditions are to be read together with our ICBC Account Terms and Conditions. In the event of inconsistencies between any of them, these terms shall prevail only to the extent of such inconsistency.
16. These terms are governed by Singapore law and by participating in this promotion, you agree to submit to the non-exclusive jurisdiction of the Singapore courts.

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign Currency deposits, dual currency investments, structured deposits and other investment products are not insured.

As at 1st April 2024

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