

## TERMS AND CONDITIONS GOVERNING ICBC FRIENDSHIP CREDIT CARD PROGRAMME

The ICBC Friendship Credit Card Programme (“**Programme**”) provides cashback to all eligible ICBC Friendship Credit Card Cardmembers (“**Cardmembers**”) that spend on their ICBC Friendship UnionPay Credit Card (“**Card**”) issued by ICBC Singapore Branch, subjected to the Terms and Conditions set out below by Industrial and Commercial Bank of China Limited Singapore Branch (“**ICBC Bank**”).

By participating in this Programme, Cardmembers agree to be bound by the Terms and Conditions hereunder.

### 1. Cashback

1.1 Cardmembers will be entitled to receive unlimited 1.6% Cashback (“**Cashback**”) on all Local and Overseas Qualifying Transactions (“**Qualifying Transactions**”) charged to their ICBC Friendship UnionPay Credit Card during the relevant calendar month. Actual overall cashback will vary depending on the criteria Cardmembers meet.

1.2 There is no minimum spending required to earn Cashback.

1.3 There is no cap in the amount of Cashback a Cardmember can earn each month.

1.4 Qualifying Transactions shall refer to retail transactions charged to the Card and with the transaction date falling within the relevant calendar month and successfully posted at the time of fulfillment. The following transactions are excluded:

- a) all cash advances, fees and charges;
- b) annual fees, interests, late payment fees and charges, goods and services taxes or any other fees and charges incurred as a result of using the Credit Card;
- c) any top-ups or payment of funds to any prepaid cards and any prepaid accounts including without limitation to the following accounts or any other accounts as we may specify from time to time: EZ LINK PTE LTD, EZ LINK PTE LTD (FEVO), EZ-LINK PTE LTD SINGAPORE, EZ-LINK TOP-UP KIOSK, EZ-LINK (IMAGINE CARD), EZLINK\*, EZ LINK, EZLINKS.COM, FLASHPAY ATU, TRANSITLINK\*, TRANSIT LINK\*, TRANSIT LINK PL, TRANSIT, MB\* MONEYBOOKERS.COM, WWW.IGMARKETS.COM.SG, OANDAASIAPA, OANDA ASIA PAC, PAYPAL\* BIZCONSULTA, PAYPAL\* OANDAASIAPA, PAYPAY\* CAPITALROYA, Saxo Cap Mkts Pte Ltd, SKR\*SKRILL.COM, and GRABPAY TOP UP;
- d) any securities brokers, dealers, trading, or forex related transactions;
- e) any payment of insurance premiums;
- f) any real estate related transactions;
- g) school fees or any other education related fee transactions;
- h) any AXS transactions;
- i) any tax payments;
- j) any transaction subsequently cancelled, void or reversed;
- k) any payment for any outstanding balance owing on the Credit Card account from previous and/or other months;
- l) any POI funding transactions;
- m) any disputed transactions;

- n) any tax refunds credited into the Credit Card account (including Supplementary Credit Card account);
- o) any payment made with the following Merchant Category Code (“MCC”); and

| <b>MCC</b> | <b>Description</b>                                               |
|------------|------------------------------------------------------------------|
| 4829       | Wire Transfer/Money Orders                                       |
| 4900       | Utilities - Electric, Gas, Heating Oil, Sanitary and Water       |
| 5199       | Nondurable Goods (Not Elsewhere Classified)                      |
| 5960       | Direct Marketing - Insurance Services                            |
| 6012       | Financial Institutions                                           |
| 6050       | Quasi Cash - Financial Institutions, Merchandise and Services    |
| 6051       | Non-FI, Money Orders                                             |
| 6211       | Security Brokers/Dealers                                         |
| 6300       | Insurance Underwriting, Premiums                                 |
| 6513       | Real Estate Agents and Managers - Rentals                        |
| 6529       | Remote Stored Value Load - Financial Institute Rentals           |
| 6530       | Remote Stored Value Load - Merchant Rentals                      |
| 6540       | POI Funding Transactions                                         |
| 7523       | Automobile Parking Lots and Garages                              |
| 7995       | Betting/Casino Gambling                                          |
| 8062       | Hospitals                                                        |
| 8211       | Elementary, Secondary Schools                                    |
| 8220       | Colleges, Universities                                           |
| 8241       | Correspondence Schools                                           |
| 8244       | Business/Secretarial Schools                                     |
| 8249       | Vocational/Trade Schools                                         |
| 8299       | Educational Services                                             |
| 8398       | Organizations, Charitable and Social Service                     |
| 8651       | Organizations, Political                                         |
| 8661       | Organizations, Religious                                         |
| 8699       | Organizations, Membership (Not Elsewhere Classified)             |
| 9211       | Court Costs, Including Alimony and Child Support - Courts of Law |
| 9222       | Fines - Government Administrative Entities                       |
| 9223       | Bail and Bond Payments                                           |
| 9311       | Tax Payments - Government Agencies                               |
| 9399       | Government Services (Not Elsewhere Classified)                   |
| 9402       | Postal Services - Government Only                                |
| 9405       | Intra-Government Purchases - Government Only                     |
| 9498       | Credit Card Payment                                              |

- p) any transactions as may be prescribed or amended by ICBC from time to time, without prior notice or being liable to Cardmembers.

1.5 The Merchant's registered MCC may not always correspond with its nature of business. Further, the assignment of the MCC for each Merchant is subject to classification by the respective acquiring

banks and it is the responsibility of the particular acquiring bank to assign the correct MCC. ICBC shall not be held responsible for any incorrect assignment of the MCC that may result in non-posting of the Cashback Rewards for Qualifying Transactions.

1.6 In the event of an ambiguity, ICBC Bank reserves the right to determine whether the particular transaction is a Qualifying Transaction. The decision shall be final and conclusive.

1.7 Each eligible Principal Cardmember is only entitled to one (1) Cashback per calendar month.

1.8 All Qualifying Transactions charged to the Supplementary Credit Card will be calculated as a Qualifying Transaction of the Principal Credit Card Cardmember.

1.9 ICBC Bank reserves the rights to revoke, deduct, or make adjustments to the cashback if a Qualifying Transaction is subsequently cancelled, void or reversed.

1.10 All Qualifying Transactions will be rounded to the nearest dollar for calculation of Cashback. The cashback will be awarded in Singapore Dollars (“SGD”).

1.11 Qualifying Transactions made in foreign currency will be converted to SGD at the prevailing foreign exchange rate as determined by ICBC at its absolute discretion for the calculation of cashback.

1.12 Cashback will be credited into the Card Account within thirty (30) business days from the end of each month. The cashback awarded will be automatically used to offset against the Cardmembers's following month statement.

1.13 Cashback must be utilised within 12 months from the date it is credited into the Card account. Failing which, ICBC reserve the right to forfeit the unused portion of the Cashback awarded, and you hereby irrevocably authorise ICBC to debit your Card Account for the unused Cashback.

1.14 In the event that a Principal Cardmember or Supplementary Cardmember's Card is no longer in good standing, or in circumstances otherwise determined by us as not eligible, we shall reserve the right to debit and set off the Cashback from your ICBC Credit Card or any other accounts you may have with us.

1.15 Unless otherwise stated, this Cashback Programme cannot be combined with other Cashback Programme.

1.16 You will not be eligible for this Cashback Programme if at the time of fulfillment:

- a) your Card Account is not in good standing and is overdue;
- b) your Card has been reported lost or stolen;
- c) your Card has been frozen for any reason;
- d) your Card is cancelled or terminated for any reason;
- e) you violated the terms of your ICBC Credit Card Cardmember's Agreement;
- f) we believe or suspect that any transaction is illegal, fraudulent, dishonest or unauthorised; or
- g) you transfer or cancel your Card and/or Card Account before the Cashback is credited to you.

1.17 Cashback withdrawn from your Card Account will be treated as a cash advance, and interest, fees and charges are applicable.

1.18 The Cashback is neither transferable nor exchangeable for credits, other gifts or otherwise refundable in part or in full.

1.19 ICBC Bank shall not be liable for any failure or delay in the transmission of the transactions by any party including but not limited to merchant establishments thereby affecting the

Cardmember's eligibility for this Cashback Programme.

1.20 ICBC Bank reserve the right to replace or substitute this Cashback Programme with any other gifts of equal or similar value of our choice at any time, without notice or assigning any reason thereof.

1.21 ICBC Bank may at our absolute discretion, and without notice or assigning any reason thereof, delete, vary, supplement, amend or modify any one or more of the terms and conditions of this Cashback Programme, including but not limited to the Qualifying Transactions.

1.22 ICBC Bank reserve the right to suspend or terminate this Programme without prior notice to you, and accept no liability for such termination.

1.23 ICBC Bank's decision in all matters arising from this Cashback Programme is final, conclusive and binding on all participating Cardmembers.

## **2. General**

2.1 These Terms and Conditions are to be read together with our ICBC Credit Card Cardmember's Agreement ("**Cardmember's Agreement**"). In the event of inconsistencies between these terms and the Cardmember's Agreement, these terms shall prevail only to the extent of such inconsistency.

2.2 These Terms and Conditions are governed by Singapore law and by participating in this Programme, you agree to submit to the non-exclusive jurisdiction of the Singapore courts. A person not a party to these Terms and Conditions has no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) of Singapore to enforce these Terms and Conditions.

2.3 The promotional materials may be made available in English and Chinese, in the event of inconsistency, the English version shall prevail.

Information correct as at September 2025.

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