

Qualifying Insurance Plan/Fixed Deposit Bundle Promotion Terms & Conditions

1. This Qualifying Insurance Plan / Fixed Deposit Bundle Promotion ("**Promotion**") is open to all customers fulfilling the eligibility criteria who purchase one of the qualifying insurance plans ("**QP**") through Industrial and Commercial Bank China Limited, Singapore Branch ("**ICBC**") and place SGD/USD/RMB Fixed Deposit ("**FD**") with ICBC within the placement period.

Eligibility Criteria

2. Customers who fulfil the eligibility criteria below will be able to enjoy a promotional interest rate on their FD ("**Promotional Interest Rate**") that is higher than the corresponding prevailing FD board rate:
 - a) The qualifying insurance plans are all the insurance plans sold by ICBC except non-participating tranche product e.g. i-Save.
 - b) **Minimum** annual premium for QP must be SGD2,000 or USD2,000 or RMB2,000.
 - c) **Minimum** FD amount of SGD2,000 or USD2,000 or RMB2,000.
 - d) The FD account holder must be the Policy Owner of QP.
 - e) **The qualifying insurance plan and maximum** FD amount is in accordance to the "Qualifying Insurance Plan and Fixed Deposit Bundle Product List".

Promotion Period & Promotion Mechanisms

3. From 7 February 2024 onwards and will continue until such date ICBC may determine in its sole discretion.
4. The FD duration is for twelve (12) months only and the FD must be held for the entire twelve (12) months duration to enjoy the Promotional Interest Rate. FD will enjoy Promotional Interest Rate as published on the date of placement at ICBC official website or counter. Upon maturity of the FD, the principal and interest earned will automatically be renewed for another twelve (12) months at the prevailing SGD or USD or RMB FD board rate, unless contrary instructions are received from the customers.
5. Placement of the FD must be made within thirty (30) days (or such other time period ICBC may stipulate) of the purchase of QP ("Placement Period").
6. The currency of FD will be the same as that of QP.
7. In the case of early withdrawal of the FD, no penalty charge will be incurred. Interest rates will be calculated based on the prevailing rate for current account.
8. If QP is not taken up or cancelled within the 14 days free-look period, or if QP proposal is rejected, declined or postponed for any reason whatsoever, the customer may either:
 - a. withdraw the FD with no penalty charge and interest rates will be calculated based on the prevailing rate for normal current account; or
 - b. continue the FD with ICBC Bank at the prevailing twelve (12) months SGD or USD or RMB FD promotion rate.
9. This Promotion is not valid with other offers, bundles or promotions by ICBC unless otherwise stated.
10. Foreign currency deposits are subject to rate fluctuations and may result in a loss of principal amount invested or lower returns on conversion to SGD or USD or RMB.
11. The decision of ICBC in connection with any matter relating to this Promotion is final, conclusive and binding on all customers and no correspondence or claims will be

entertained.

12. ICBC shall not be liable for any loss or damage whatsoever or however caused arising from this Promotion.
13. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to this Promotion, these terms and conditions shall prevail.
14. ICBC may at any time, without prior notice or assigning any reason thereof, delete, vary, supplement, amend or modify any of these terms and conditions and to suspend offering the Promotional Interest Rates to any new placement even if you fulfil the Eligibility Criteria.
15. These Qualifying Insurance Plan / Fixed Deposit Bundle Promotion Terms and Conditions are to be read together with our ICBC Account Terms and Conditions, and the Insurance Policy Terms (including any amendments and variations thereto). In the event of inconsistencies between any of them and these terms, these terms shall prevail only to the extent of such inconsistency.
16. These terms are governed by Singapore law and by participating in this promotion, you agree to submit to the non-exclusive jurisdiction of the Singapore courts.

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign Currency deposits, dual currency investments, structured deposits and other investment products are not insured.

(As at 29th Jul 2026)