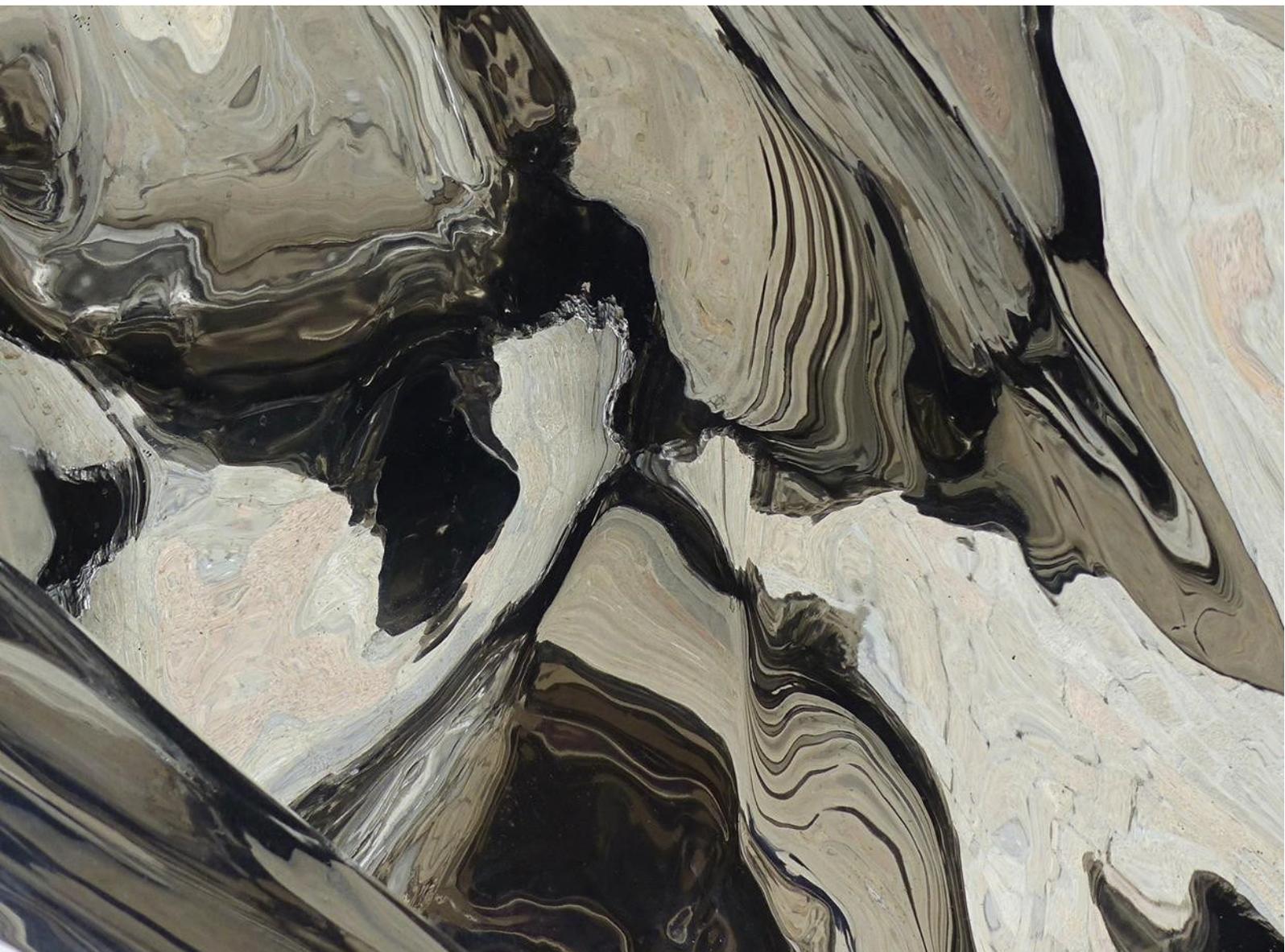


Block Trade Disclaimer

January 2026



Disclaimer for CME, ICE US and ICE Europe Block Trades:

Please note that ICBC Standard Bank Plc (“ICBCS”) conducts block trades with you in a principal capacity and does not act your agent, fiduciary or financial advisor, or in any similar capacity. As such, it owes no agency duties to you. While the term “accepting order” or “working an order” may be used as a general market term in block trade negotiations, ICBCS engages in no such activity and is not accepting any customer order to trade on your behalf as agent in relation to such transactions.

ICBCS conducts trading in a manner designed to limit market and liquidity impact and is consistent with high standards of commercial honour and just and equitable principles of trade; employees of ICBCS are strictly prohibited from engaging in any activity that violates any exchange rules prohibiting market manipulation, including front running.

As per exchange guidance, a party which acts as a principal with respect to a potential block trade may engage in pre-hedging or anticipatory hedging as a means of facilitating the block trade. When you indicate your interest in a potential block trade transaction, ICBCS may use that information to engage in pre-hedging or anticipatory hedging activities, which may include entering into futures transactions prior to executing your potential block trade transaction with a view to facilitate your potential block trade transaction. Any such pre-hedging or anticipatory transactions entered into by us to facilitate your potential block trade could be executed at different prices from the price at which ICBCS executes your block transaction, may affect the market price of or liquidity for the futures products you are buying and/or selling, and may result in profit, or loss, to ICBCS. For more information, please refer to the Exchange guidance below:

CME Market Regulation Advisory Notice:

<https://www.cmegroup.com/rulebook/files/cme-group-Rule-526.pdf>

ICE Futures US Block Trade – FAQ:

https://www.theice.com/publicdocs/futures_us/exchange_notices/Block_Trade_FAQ.pdf

ICE Futures Europe - Guidance

https://www.theice.com/publicdocs/futures/ICE_Futures_Block_Trade_Policy.pdf

