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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

## **ANNOUNCEMENT OF THE REDEMPTION OF 2019 TIER 2 CAPITAL BONDS (SECOND TRANCHE) FIRST TYPE**

Industrial and Commercial Bank of China Limited (the “**Bank**”) issued tier 2 capital bonds of the size of RMB55 billion and of two types in the China national inter-bank bond market from 24 to 26 April 2019, among which, the first type of bonds (the “**Bonds**”) is fixed rate bonds with a term of 10 years, a conditional redemption right for the issuer from the end of the fifth year onwards and the issuance size of RMB45 billion. The Bank published the Announcement on the Completion of the Issuance of 2019 Tier 2 Capital Bonds (Second Tranche) on 26 April 2019. According to the relevant terms in the prospectus for the issuance of the Bonds, the Bonds are subject to the redemption option of the issuer, and the Bank has the right to redeem the Bonds in full at face value on the last day of the fifth interest accrual year (namely 26 April 2024).

As at the date of this announcement, the Bank has exercised the redemption right and completed the full redemption of the Bonds.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
26 April 2024

*As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Fred Zuliou HU, Mr. Norman CHAN Tak Lam and Mr. Herbert WALTER as independent non-executive directors.*