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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

ANNOUNCEMENT OF THE RESOLUTIONS OF THE BOARD OF DIRECTORS

A meeting of the Board of Directors of Industrial and Commercial Bank of China Limited (the “**Bank**” or “**ICBC**”) was held at the Bank’s head office at 55 Fuxingmennei Avenue, Xicheng District, Beijing on 28 March 2025. There were 15 directors eligible for attending the meeting, of whom 15 directors attended the meeting in person. Members of the Senior Management and members of the Board of Supervisors were in attendance at the meeting. The meeting was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association of Industrial and Commercial Bank of China Limited (the “**Articles**”) and the Rules of Procedures for the Board of Directors of Industrial and Commercial Bank of China Limited.

Mr. Liao Lin, Chairman of the Board of Directors, presided over the meeting. The directors attending the meeting considered and approved the following:

1. Proposal on the 2024 Audited Accounts

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders’ General Meeting of the Bank for consideration.

2. Proposal on the 2024 Profit Distribution Plan

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The views of independent non-executive directors of the Bank on this proposal: The 2024 Profit Distribution Plan is in compliance with the relevant laws and regulations as well as the Articles, and is conducive to strengthening the Bank's sustainable development. We agree to this proposal.

This proposal shall be submitted to the Shareholders' General Meeting of the Bank for consideration.

Details are available in the Announcement on 2024 Profit Distribution Plan of ICBC published on the website of the Shanghai Stock Exchange (www.sse.com.cn).

3. Proposal on the 2024 Annual Report and its Abstract

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal has been considered and approved by the Audit Committee of the Board of Directors, and has been agreed by all the members to submit to the Board of Directors for consideration.

Details are available on the website of the Shanghai Stock Exchange (www.sse.com.cn).

4. Proposal on the 2024 Pillar 3 Disclosure Report of Capital Management

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal has been considered and approved by the Audit Committee of the Board of Directors of the Bank, and has been agreed by all members to submit to the Board of Directors for consideration.

Details are available on the "HKEXnews" website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk).

5. Proposal on the 2024 Sustainability Report of ICBC

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

Details are available on the "HKEXnews" website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk).

6. Proposal on the Engagement of the External Auditors for 2025

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal has been considered and approved by the Audit Committee of the Board of Directors of the Bank, and has been agreed by all members to submit to the Board of Directors for consideration.

The views of independent non-executive directors of the Bank on this proposal: Ernst & Young Hua Ming LLP (“**Ernst & Young Hua Ming**”) and Ernst & Young (“**Ernst & Young Hong Kong**”) have due practice qualifications, professional competence, capability to protect investors, independence and good integrity. The deliberation procedure for the reappointment is in conformity with the relevant laws and regulations as well as the Articles. We agree to reappoint Ernst & Young Hua Ming as the domestic external auditor of the Bank for 2025 and reappoint Ernst & Young Hong Kong as the international external auditor of the Bank for 2025, and agree to submit the Proposal on the Engagement of the External Auditors for 2025 to the Shareholders’ General Meeting of the Bank for consideration.

This proposal shall be submitted to the Shareholders’ General Meeting of the Bank for consideration.

Details are available in the Announcement on the Reappointment of External Auditors of ICBC on the website of the Shanghai Stock Exchange (www.sse.com.cn).

7. Proposal on the 2024 Work Report of the Board of Directors of ICBC

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders’ General Meeting of the Bank for consideration.

8. Proposal on the 2024 Capital Adequacy Ratio Management and Internal Capital Adequacy Assessment Report

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

9. Proposal on the 2024 Risk Appetite Assessment, Risk Management Report and Consolidated Management of the Group

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

10. Proposal on the Liquidity Risk Management Strategy of ICBC for 2025

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

11. Proposal on the 2024 Management Report of Interest Rate Risk in the Banking Book of the Group and Management Strategy for 2025

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

12. Proposal on the Internal Audit Plan for 2025

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

13. Proposal on the 2024 Internal Control Assessment Report of ICBC

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal has been considered and approved by the Audit Committee of the Board of Directors, and has been agreed by all the members to submit to the Board of Directors for consideration.

Details are available on the website of the Shanghai Stock Exchange (www.sse.com.cn).

14. Proposal on Reviewing the Measures for Market Value Management of ICBC

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

15. Proposal on Reviewing the Plan for Valuation Enhancement, Quality and Efficiency Improvement, and High Return of ICBC

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

16. Proposal on Convening the 2024 Annual General Meeting

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The 2024 annual general meeting is proposed to be held on Thursday, 26 June 2025. Details are available in the notice of the 2024 annual meeting to be separately disclosed by the Bank.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
28 March 2025

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liquan, Ms. CHEN Yifang, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors, Mr. Fred Zulu HU, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN, Mr. CHEN Guanting and Mr. LI Weiping as independent non-executive directors.