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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

## ANNOUNCEMENT ON THE COMPLETION OF THE ISSUANCE OF 2025 UNDATED ADDITIONAL TIER 1 CAPITAL BONDS (SERIES 1) (BOND CONNECT)

With the approvals of relevant regulatory authorities, the issuance of Industrial and Commercial Bank of China Limited (the “**Bank**”) 2025 Undated Additional Tier 1 Capital Bonds (Series 1) (Bond Connect) (the “**Bonds**”) in the National Interbank Bond Market has recently been completed.

The date of book running of the Bonds was 9 May 2025 and the issuance was completed on 13 May 2025. The issuance size of the Bonds is RMB40 billion. The distribution rate is 1.97% during the first five years, and will be adjusted every 5 years. The issuer shall have the conditional redemption rights on each distribution payment date from the fifth anniversary (including the fifth distribution payment date).

The proceeds from the issuance of the Bonds are to be used to replenish the additional tier 1 capital of the Bank, in accordance with applicable laws and subject to the approval of the competent authorities.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
13 May 2025

*As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN, Mr. CHEN Guanting and Mr. LI Weiping as independent non-executive directors.*