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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

Announcement on Distribution of Dividends for USD Offshore Preference Shares

Reminders of Important Content:

- Stock code: 4620
- Stock name: ICBC 20USDPREF
- Record date: 22 September 2025
- Dividend payment date: 23 September 2025

I. The Meeting of the Board of Directors Approving the Dividend Distribution Plan of USD Offshore Preference Shares

The Proposal on the Offshore Preference Share Issuance Plan by Industrial and Commercial Bank of China Limited was considered and approved at the First Extraordinary General Meeting of 2018 of Industrial and Commercial Bank of China Limited (the “**Bank**”), which authorized the Board of Directors to handle relevant matters relating to the distribution of dividends of USD Offshore Preference Shares. The current dividend distribution plan of USD Offshore Preference Shares (Stock name: ICBC 20USDPREF; Stock code: 4620) was considered and approved at the meeting of the Board of Directors of the Bank on 29 August 2025, the Announcement of the Resolutions of the Board of Directors was published on the “HKEXnews” website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and on the website of the Bank (www.icbc-ltd.com).

II. The Dividend Distribution Plan of USD Offshore Preference Shares

- 1. Dividend period:** From and including 23 September 2024 to but excluding 23 September 2025
- 2. Record date:** 22 September 2025
- 3. Dividend payment date:** 23 September 2025
- 4. Recipients**

Holders of the USD Offshore Preference Shares of the Bank whose names appear on the register of members as maintained by The Bank of New York Mellon SA/NV, Luxembourg Branch at the close of business (6:00 p.m. Central European Time) of Euroclear Bank SA/NV (the “**Euroclear**”) and Clearstream Banking, S.A. (the “**Clearstream**”) on 22 September 2025.

5. Tax deduction

The Bank will distribute dividends for USD Offshore Preference Shares of approximately USD115.36 million (inclusive of tax). According to relevant laws and regulations, when dividends for USD Offshore Preference Shares are distributed, the enterprise income tax shall be withheld by the Bank at a rate of 10%. According to the requirements of the Terms and Conditions of the USD Offshore Preference Shares, the Bank will pay such enterprise income tax.

6. Dividend rate and amount to be paid

The Terms and Conditions of the USD Offshore Preference Shares provide that the initial dividend rate before the first reset date of the USD Offshore Preference is 3.58% (post-tax). According to the principal amount of the USD Offshore Preference Shares, the dividend rate of the USD Offshore Preference Shares and the rate of the enterprise income tax, the Bank will distribute dividends for USD Offshore Preference Shares of approximately USD115.36 million of which USD103.82 million will be paid to holders of USD Offshore Preference Shares, and approximately USD11.54 million will be withheld and paid as enterprise income tax.

The Bank published the *Announcement on the Redemption of the USD Offshore Preference Shares* on 15 August 2025. The redemption of the U.S.\$2,900,000,000 USD Offshore Preference Shares issued by the Bank in the offshore market on 23 September 2020 has been considered and approved by the Board of Directors of the Bank, and the Bank has received a reply letter from the National Financial Regulatory Administration, pursuant to which, no objections were raised for the Bank's redeeming the aforementioned USD Offshore Preference Shares. The distribution of dividends for and the redemption of USD Offshore Preference Shares will take place concurrently, and the Bank intends to redeem the aforementioned USD Offshore Preference Shares in whole at the redemption price of each USD Offshore Preference Share (being the aggregate of an amount equal to the liquidation preference of each USD Offshore Preference Share plus any declared but unpaid dividends in respect of the period from (and including) the immediately preceding dividend payment date to (but excluding) the Redemption Date), and pay up the Holders of the USD Offshore Preference Shares in full at that time. The total redemption price for the USD Offshore Preference Shares is U.S.\$3,003,820,000 (being the aggregate of the total amount equal to outstanding liquidation preference of USD Offshore Preference Shares of U.S.\$2,900,000,000 and the dividend of USD Offshore Preference Shares of U.S.\$103,820,000 (exclusive of tax)).

III. Measures for the Implementation of the Dividend Distribution Plan of USD Offshore Preference Shares

The Bank will entrust The Bank of New York Mellon, London Branch as the paying agent to pay dividends for the USD Offshore Preference Shares to, or to the order of, The Bank of New York Depository (Nominees) Limited, as the nominee of the common depository for Euroclear and Clearstream. The Bank requests, Euroclear or Clearstream, or their nominee, upon receipt of dividends for USD Offshore Preference Shares, will credit participants' accounts with payments in amounts proportionate to their respective beneficial interests in the USD Offshore Preference Shares, as shown on the records of Euroclear or Clearstream, or their nominee.

Payment by The Bank of New York Mellon, London Branch to or to the order of The Bank of New York Depository (Nominees) Limited will discharge the obligations of the Bank in respect of the relevant payment under such USD Offshore Preference Shares. Each account holder must look solely to Euroclear or Clearstream, as the case may be, for its share of each payment, and each beneficial owner of USD Offshore Preference Shares who is not itself an account holder must look solely to the relevant account holder through which it holds its USD Offshore Preference Shares for its share of each payment made to such account holder.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
29 August 2025

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Ms. CAO Liqun, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN, Mr. CHEN Guanting and Mr. LI Weiping as independent non-executive directors.