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中國工商銀行股份有限公司
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
Stock Code: 1398

ANNOUNCEMENT ON THE REDEMPTION OF TIER 2 CAPITAL BONDS

In September and November 2020, Industrial and Commercial Bank of China Limited (the “**Bank**”) issued tier 2 capital bonds of the aggregate size of RMB90 billion (the “**Bonds**”) in the National Interbank Bond Market in two tranches, which are fixed rate bonds with a term of 10 years, and published the announcements on completion of issuance of the Bonds. According to the relevant terms in the prospectus for the issuance of the Bonds, the Bonds are subject to the redemption option of the issuer, and the Bank has the right to redeem the Bonds in full at face value on the last day of the fifth interest accrual year (namely 24 September 2025 and 16 November 2025).

As at the date of this announcement, the Bank has exercised the redemption right and completed the full redemption of the Bonds.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
17 November 2025

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun, Mr. DUAN Hongtao and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Ms. CAO Liqun, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN, Mr. CHEN Guanting and Mr. LI Weiping as independent non-executive directors.